

April 23, 2014

National Stock Exchange of India Ltd
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051

Kind Attn: Mr. Hari K, VP - Listing Agreement

Dear Sir,

Sub.: Appointment of new directors

In continuation to our letter of even date, we would like to inform that the Board of Directors of the Bank at their meeting held on April 23, 2014 have approved the appointment of following persons as Independent Directors of the Bank:

1. Mr. Saurabh Srivastava
2. Mr. Vasant V Gujarathi

The brief profile of the above directors is as under:

Mr Saurabh Srivastava, has a Masters from Harvard University and a B. Tech from IIT - Kanpur. His awards includes distinguished alumnus from IIT-K, Honorary Doctorate from University of Wolverhampton, UK and lifetime achievement award from IT industry in India. He is co-founder and past Chairman of NASSCOM. He has been on the Advisory Board's of Imperial College Business School, London and several Indian universities and on entrepreneurship/ incubation Board's of two IITs. His public service commitments have included the Indo EU Round Table, Planning Commission, SEBI Committees on Angel Investing and Venture Capital, IT Ministry's Committee on Software, Railway Expert Committees, Task force for two of India's largest states, currently on Advisory Board of software technology parks of India and National Advisory committees - Department of Science and Technology.

Mr. Saurabh Srivastava will also be chairing the IT Strategy Committee of the Bank.

A handwritten signature in black ink, appearing to be a stylized 'Q' or similar character.

Mr Vasant V Gujarathi, is a Chartered Accountant since 1975. He is an ex-partner of Price WaterhouseCoopers/Lovelock & Lewes and has over three decades of Audit experience of working with some of the large multinational and domestic Indian Companies. He has exposure in the field of audit, financial systems, operations, risk management, regulatory compliance, internal audit services, IT strategy implementation, talent management, corporate governance review & advisory services, ethics assessment and program development. etc.

Mr. Vasant V Gujarathi will be a Member of Audit Committee of Directors of the Bank.

Kindly take note of the same.

Thanking you,

Yours faithfully,
For **YES BANK LIMITED**

A handwritten signature in black ink, appearing to be "Shivanand R Shettigar", written over a horizontal line.

Shivanand R Shettigar
Company Secretary