PAKKA
Packaging with a Soul

7/Govt/SE/2026-27/0036
14th August, 2026

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051	**BSE Limited Department of Corporate Service Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street Mumbai - 400 001**
Trading Symbol: PAKKA	**Scrip Code: 516030**

Ref: Prior Intimation dated 2nd August, 2026 under Regulation 29(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Subject: Outcome of Board Meeting held on 14th August, 2026 pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this is to inform you that the Board of Directors of the Company at its meeting held today i.e. 14th August, 2026 has, inter-alia, transacted, considered, reviewed and approved the following matters.

1. AUDITED CONSOLIDATED FINANCIAL RESULTS ALONG WITH QUALIFIED AUDIT REPORT

The Board of Directors of the Company has considered and approved the Consolidated Audited Financial Results, including Segment Reporting, Statement of Assets & Liabilities and Cash Flow Statement for the 4th quarter and financial year ended 31st March 2026.

Accordingly, pursuant to Regulation 33 of the SEBI Listing Regulations, we enclose the following:

i) Statements showing the Consolidated Audited Financial Results for the 4th quarter and year ended 31st March 2026; Enclosed herewith as '***Annexure – 1'.***

ii) Statutory Auditors' Report on the Consolidated Audited Financial Results. Enclosed herewith as '***Annexure – 2'.***

In compliance with Regulation 33(3)(d) of the SEBI Listing Regulations and the applicable SEBI circulars, the Company states that C N K & Associates LLP, Chartered Accountants (Firm Registration No. 101961W/W-100036), Statutory Auditors of the Company, have issued a qualified opinion on the Consolidated Audited Financial Results for the quarter and financial year ended 31st March, 2026. The qualification relates to uncertainty regarding the resumption of a project at an overseas subsidiary and the recoverability of Capital Work in Progress amounting to Rs. 3,197.81 lakh, including whether any adjustment to its carrying amount is required. The Statement on Impact of Audit Qualifications is enclosed as **'Annexure - 3**'.

Further, the aforementioned financial results will be published in the newspapers in accordance with the requirements of the Listing Regulations.

2. APPROVAL FOR UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2026.

The Board of Directors of the Company has considered and approved the Unaudited Financial Results including Segment Reporting for the first quarter ended 30th June, 2026. Accordingly, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we enclose the following:

i) Statements showing the Unaudited Financial Results including Segment Reporting – Standalone for the first quarter ended 30th June, 2026; Enclosed herewith as '***Annexure – 4'.***

ii) Statements showing the Unaudited Financial Results including Segment Reporting – Consolidated for the first quarter ended 30th June, 2026; Enclosed herewith as '***Annexure – 5'.***

iii) Limited Review Report on the Unaudited Financial Results including Segment Reporting – Standalone for the first quarter ended 30th June, 2026; Enclosed herewith as '***Annexure – 6'.***

iv) Limited Review Report on the Unaudited Financial Results including Segment Reporting – Consolidated for the first quarter ended 30th June, 2026; Enclosed herewith as '***Annexure – 7'.***

The Limited Review Report on the Unaudited Consolidated Financial Results for the first quarter ended 30th June, 2026 contains a qualified conclusion in respect of the continuing uncertainty regarding resumption of the project at the overseas subsidiary and recoverability of Capital Work in Progress amounting to Rs. 3,178.62 lakh, including whether any adjustment to its carrying amount is required. The Limited Review Report on the Unaudited Standalone Financial Results contains an Emphasis of Matter in relation to the temporary pause in construction of the manufacturing facility in Guatemala; the conclusion on the standalone results is not modified in respect of that matter.

3. APPOINTMENT OF INTERNAL AUDITOR

Pursuant to Regulation 30 of the SEBI Listing Regulations read with Para A of Part A of Schedule III thereto, the Board of Directors, based on the recommendation of the Audit Committee, approved the appointment of Kapoor Tandon & Co., Chartered Accountants (Firm Registration No. 000952C), as Internal Auditor of the Company for the financial year 2026-27. The prescribed particulars are enclosed as '***Annexure - 8***'.

4. **MONITORING AGENCY**

The Board noted that CARE Ratings Limited, previously appointed as the Monitoring Agency under Regulation 162A of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, has communicated its inability to issue the Monitoring Agency Report for the quarter ended 30 June 2026 and that the engagement agreement remains unexecuted by CARE. Accordingly, to ensure continued regulatory compliance and independent monitoring of the utilisation of the preferential issue proceeds, the Board approved closure of the proposed engagement with CARE and appointed Brickwork Ratings India Private Limited, a SEBI-registered Credit Rating Agency bearing Registration No. IN/CRA/005/2008, as the Monitoring Agency with effect from 14 August 2026. Owing to this transition, the report due could not be finalised and shall be submitted to the Stock Exchanges and uploaded on the Company's website promptly upon receipt from the newly appointed Monitoring Agency.

5. **FORTY SIXTH (46TH) ANNUAL GENERAL MEETING (AGM)**

Convening of the 46th AGM of the Company on Wednesday, 30th September, 2026 at 10:00 a.m. (IST) through video conference and/or other audio-visual means. The notice of the 46th AGM will be submitted later in due course of time separately.

6. **APPROVAL OF STRATEGIC COURSE OF ACTION FOR PAKKA INC., USA, AND INVESTMENT OF UP TO USD 1 MILLION**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III thereto, this is to inform that the Board of Directors of the Company has approved the restart of operations of Pakka Inc., USA, the Company's wholly owned subsidiary, and an aggregate financial outlay of up to USD 1 million. The approved amount is inclusive of the investment and working capital required for restarting Pakka Inc., applicable statutory severance obligations, and legal, professional, accounting, tax, compliance, storage, administrative and other necessary or unavoidable costs relating to Pakka Inc. and Pakka Guatemala. Any financial commitment exceeding the approved aggregate limit shall require prior approval of the Board.

The disclosures in respect of the proposed investment in Pakka Inc., as required under Regulation 30 of the SEBI Listing Regulations read with Schedule III thereto and the applicable SEBI master circulars, are attached as '**Annexure-9**' to this letter.

7. **INVESTOR CALL**

The Company will be holding a conference with investors at 04.00 p.m. on Tuesday, August 18, 2026, wherein the management will comment on the business and financial performance for the first quarter ended 30th June, 2026. The details of the said conference call are available on the Company's website (www.pakka.com).

The information in the above notice is also available on the website of the Company https://www.pakka.com.

The Board Meeting commenced at 10:00 A.M. and adjourned at 01:04 P.M. and resumed again at 03:00 P.M. concluded at 03:35 P.M.

We request you to kindly take the above on record and bring it to the notice of all concerned.

Thanking you,

Yours faithfully,
***f*or Pakka Limited**
SACHIN KUMAR SRIVASTAVA
Digitally signed by SACHIN KUMAR SRIVASTAVA
Date: 2026.08.14 15:42:52 +05'30'
Sachin Kumar Srivastava
Company Secretary &
Head Corporate Finance

Encl: As above

Pakka Limited, Pakka Nagar, Ayodhya 224135 (U.P.), India
+91 78000 18989 | connect@pakka.com
www.pakka.com
Registered Office: 312, Plaza Kalpana Society, 24/147, B-49,
Birhana Road, Kanpur, Uttar Pradesh-208001, India
CIN: L24231UP1981PLC005294

Statement of Audited Consolidated Financial Results for the quarter and year ended 31st March, 2026

(Rs. In lakhs)

S. No.	Particulars	Quarter ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1	**Income**					
	(a) Revenue from Operations	10,142.66	9,657.52	9,215.70	35,629.31	40,604.08
	(b) Other Income	364.33	319.24	382.50	1,123.90	1,468.80
	Total Income	**10,506.99**	**9,976.76**	**9,598.20**	**36,753.21**	**42,072.88**
2	**Expenses**					
	(a) Cost of materials consumed	4,041.01	3,873.94	3,870.46	14,311.20	16,268.01
	(b) Purchase of stock-in-trade	658.78	459.70	336.16	1,653.03	1,018.17
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(8.54)	(336.55)	(254.64)	186.11	(547.53)
	(d) Power and Fuel	1,487.45	1,476.97	1,120.77	5,099.71	5,264.03
	(e) Employee Benefits expenses	1,273.24	1,130.91	1,317.19	4,378.38	5,184.89
	(f) Finance Costs	385.02	228.84	268.41	1,177.33	1,048.63
	(g) Depreciation and Amortisation expense	411.54	416.93	410.03	1,656.77	1,594.59
	(h) Other expenses	1,784.56	1,658.02	2,251.65	6,934.77	7,444.80
	Total Expenses	**10,033.07**	**8,908.75**	**9,320.03**	**35,397.30**	**37,275.59**
3	**Profit/ (Loss) before tax [1-2]**	**473.93**	**1,068.00**	**278.17**	**1,355.91**	**4,797.29**
4	**Tax Expense**	**167.36**	**360.43**	**(40.95)**	**705.60**	**1,045.30**
5	**Profit/ (Loss) for the year [3-4]**	**306.57**	**707.57**	**319.12**	**650.31**	**3,751.98**
6	**Other Comprehensive income**					
	Items that will not be reclassified to profit or loss					
	(i) remeasurements of defined benefit plans	51.61	13.71	3.86	47.25	(43.39)
	(ii) Income taxes related to items that will not be reclassified to profit or loss	(12.99)	(3.45)	(0.97)	(11.89)	10.92
	(iii) Foreign Currency Transition Reserve	196.10	37.15	18.46	440.20	(21.91)
	Total Other Comprehensive Income	**234.72**	**47.41**	**21.35**	**475.56**	**(54.38)**
7	**Total Comprehensive Income for the year [5+6]**	**541.29**	**754.98**	**340.47**	**1,125.87**	**3,697.60**
8	**Profit/(Loss) for the year attributable to**					
	Owners of the company	306.57	707.57	319.12	650.31	3,751.98
	Non Controlling interest	-	-	-	-	-
		306.57	**707.57**	**319.12**	**650.31**	**3,751.98**
9	**Other comprehensive income for the year attributable to**					
	Owners of the company	**234.72**	**47.41**	**21.35**	**475.56**	**(54.38)**
	Non Controlling interest	-	-	-	-	-
		234.72	**47.41**	**21.35**	**475.56**	**(54.38)**
10	**Total comprehensive income for the year attributable to**					
	Owners of the company	**541.29**	**754.98**	**340.47**	**1,125.87**	**3,697.60**
	Non Controlling interest	-	-	-	-	-
		541.29	**754.98**	**340.47**	**1,125.87**	**3,697.60**
11	Paid-up equity share capital (FV per share Rs. 10/- each)	**4,494.81**	**4,494.81**	**4,494.81**	**4,494.81**	**4,494.81**
12	Earnings per share (FV per share Rs. 10/- each)					
	(a) Basic (Rs)	**0.68**	**1.57**	**0.76**	**1.45**	**8.96**
	(b) Diluted (Rs)	**0.68**	**1.30**	**0.76**	**1.45**	**8.95**

PAKKA LIMITED
Regd. Office : 312, Plaza Kalpana Society, 24/147, B-49, Birhana Road, Kanpur, Uttar Pradesh - 208 001, India
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CIN: L24231UP1981PLC005294 I T: +91 7800018989
E: connect@pakka.com I Website : www.pakka.com

Audited Consolidated Statement of Assets & Liabilities

(Rs. In lakhs)

S. No.	Particulars	As at 31.03.2026 (Audited)	As at 31.03.2025 (Audited)
	Assets		
1	Non-current Assets		
	(a) Property, plant and equipment	20,709.21	20,827.15
	(b) Capital work in progress	58,668.78	15,890.07
	(c) Right to Use Assets	106.57	153.92
	(d) Goodwill	175.82	175.82
	(e) Other intangible assets	13.46	30.59
	(f) Intangible assets under development	1,003.85	723.74
	(g) Financial Assets	-	-
	(i) Investments	0.20	0.27
	(ii) Loans	167.21	135.94
	(iii) Other Financial Assets	10.45	0.75
	(h) Other non-current assets	4,276.68	6,913.11
	Sub- total	85,132.23	44,851.36
2	Current Assets		
	(a) Inventories	14,561.11	13,196.23
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	4,592.53	4,626.14
	(iii) Cash and cash equivalents	1,794.12	6,710.26
	(iv) Bank balances other than (iii) above	416.22	686.07
	(v) Loans	43.18	153.41
	(vi) Other financial assets	174.55	275.46
	(c) Other current assets	4,880.57	3,345.41
	(d) Current Tax Assets (Net)	70.07	-
	Sub- total	26,532.35	28,992.98
	Total Assets	111,664.58	73,844.35
	Equity and Liabilities		
1	Equity		
	(a) Equity share capital	4,494.81	4,494.81
	(b) Other equity	2,448.00	2,448.00
	(c) Non-Controlling Interests	39,385.44	38,262.83
	Sub- total	46,328.25	45,205.64
	Liabilities		
2	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	30,991.29	9,254.48
	(ii) Lease liabilities	79.85	114.38
	(iii) Other financial liabilities	6,001.72	1,884.05
	(b) Deferred tax liabilities (net)	1,944.15	2,070.621
	(c) Other non-current liabilities	5,498.12	220.03
	(d) Provisions	169.81	146.15
	Sub- total	44,684.94	13,689.72
3	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	14,923.05	11,189.52
	(ii) Lease liabilities	34.53	38.43
	(iii) Trade payables	-	-
	(A) Total outstanding dues of Small Enterprises and Micro enterprises	717.72	358.41
	(B) Total outstanding dues of creditors other than small enterprises and micro enterprises.	3,354.84	1,163.45
	(iv) Other financial liabilities	32.05	44.37
	(b) Other current liabilities	1,532.94	1,903.74
	(c) Provisions	56.26	57.56
	(d) Current Tax liabilities (Net)	-	193.52
	Sub- total	20,651.39	14,948.99
		65,336.33	28,638.71
	Total Equity and Liabilities	111,664.58	73,844.35

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Audited Consolidated Cash Flow Statement for the year ended 31st March, 2026

(Rs. In lakhs)

S. No.	Particulars	Year ended 31st March, 2026 (Audited)	Year ended 31st March, 2025 (Audited)
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit before tax	1,355.91	4,797.29
	Non Controlling Interest-Pakka Impact Ltd		
	Adjustments for :		
	Depreciation and amortization	1,656.77	1,594.59
	Loss/ (profit) on sale of property, plant and equipment	81.16	106.49
	Interest income	(144.64)	(414.87)
	Finance cost	1,177.33	1,048.63
	Remeasurement of net defined benefit plans	47.25	(43.39)
	Foreign currency Transition Reserve	440.20	(21.91)
	Provision for Impairment of Goodwill	-	5.40
	Excess provision written back	(2.74)	-
	Provision for doubtful debt	5.56	-
	Net (gain)/ loss on investments measured at Fair Value through Profit and Loss	0.07	(4.09)
	Employees Share Base payment Reserve-ESOP	3.27	(127.04)
	Assets Written off	-	162.32
	Operating profit before working capital changes	4,620.14	7,103.43
	Changes in working capital:		
	Adjustment for (increase)/decrease in operating assets		
	(Increase)/ decrease in trade receivables	33.61	(625.29)
	(Increase)/ decrease in inventories	(1,364.88)	(2,082.18)
	(Increase)/ decrease in other financial assets	91.21	(116.51)
	(Increase)/ decrease in other assets	(2,189.61)	(1,962.14)
	Adjustment for increase/(decrease) in operating liabilities		
	Increase/ (decrease) in trade payables	2,550.71	244.17
	Increase/ (decrease) in other financial liabilities	(12.32)	24.89
	Increase/ (decrease) in other liabilities	4,868.86	222.56
	Increase/ (decrease) in provisions	22.36	36.94
	Cash generated from operations	8,620.08	2,845.84
	Income taxes refunded / (paid), net	(1,107.56)	(1,730.20)
	Net cash generated from operating activities	7,512.52	1,115.64
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of property, plant and equipment, intangible assets (including capital work in progress and capital advances)	(37,325.39)	(19,078.37)
	Proceeds from sale of property, plant and equipment	119.96	17.44
	(Increase)/ decrease in Loans	78.96	(58.20)
	Interest received	144.64	414.88
	Purchase of Non-Controlling Interest	-	-
	Investment	-	121.91
	Other bank balances (margin money)	260.15	810.83
	Net cash (used in) / generated from investing activities	(36,721.67)	(17,771.51)
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Increase/ (decrease) in long-term borrowings	21,736.81	(1,901.44)
	Increase/ (decrease) in short-term borrowings	3,733.53	3,974.28
	Proceeds from Issue of equity shares	-	578.00
	Proceeds from Money received Against share Warrant	-	2,448.00
	Finance costs paid	-	13,786.99
	Finance costs paid	(1,177.33)	(1,048.63)
	Dividend Paid		
	Net cash used in financing activities	24,293.01	17,837.20
	INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(4,916.14)	1,181.34
	Cash and cash equivalents at the beginning of the year	6,710.26	5,528.92
	Cash and cash equivalents at the end of the year	1,794.12	6,710.26
	Note:		
	Reconciliation between cash and cash equivalents and cash and bank balances		
	Cash and cash equivalents as per cash flow statement	1,794.12	6,710.26
	Add: Margin money deposits not considered as cash and cash equivalents	426.67	686.82
	Cash and bank balances	2,220.79	7,397.08

Audited Consolidated Segment wise Revenue, Results, Assets and Liabilities for the quarter & year ended 31st March,2026

(Rs. In lakhs)

S. No.	Particulars	Quarter ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	**Segment Revenue (Sales and Other income)**					
	- Paper & Pulp	8,819.65	8,292.57	8,440.20	30,430.08	36,408.28
	- Moulded Products	1,687.34	1,684.19	1,158.00	6,323.13	5,664.60
	Sub-total	10,506.99	9,976.76	9,598.20	36,753.21	42,072.88
	Less: Unallocable Revenue	-	-	-	-	
	Total Revenue	10,506.99	9,976.76	9,598.20	36,753.21	42,072.88
2	**Segment Results**					
	Profit before tax from each segment					
	- Paper & Pulp	1,244.08	1,345.08	791.62	2,676.53	5,664.74
	- Moulded Products	(690.82)	(226.48)	(268.07)	(1,084.24)	(458.68)
	Sub-total	553.26	1,118.60	523.55	1,592.29	5,206.06
	Less:					
	Other un-allocable expenditure	(79.33)	(50.60)	(245.38)	(236.38)	(408.77)
	Add:					
	Other un-allocable income	-	-	-	-	-
	Profit/ Loss Before Tax	473.93	1,068.00	278.17	1,355.91	4,797.29
3	**Segment Assets**					
	- Paper & Pulp	105,878.66	89,882.79	72,463.55	105,878.66	72,463.55
	- Moulded Products	5,600.99	1,850.97	1,334.57	5,600.99	1,334.57
	Sub-total	111,479.65	91,733.76	73,798.12	111,479.65	73,798.12
	Add:					
	Un-allocable assets	184.93	46.26	46.22	184.93	46.22
	Total Assets	111,664.58	91,780.02	73,844.34	111,664.58	73,844.34
4	**Segment Liabilities**					
	- Paper & Pulp	54,999.82	39,941.63	22,855.52	54,999.82	22,855.52
	- Moulded Products	7,963.80	3,522.96	3,071.82	7,963.80	3,071.82
	Sub-total	62,963.62	43,464.59	25,927.34	62,963.62	25,927.34
	Add:					
	Un-allocable liabilities	2,372.67	2,536.13	2,711.36	2,372.67	2,711.36
	Total Liabilities	65,336.29	46,000.72	28,638.70	65,336.29	28,638.70
5	**Capital Employed**					
	- Paper & Pulp	50,878.84	49,941.16	49,608.03	50,878.84	49,608.03
	- Moulded Products	(2,362.81)	(1,671.99)	(1,737.25)	(2,362.81)	(1,737.25)
	Unallocable assets less liabilities	(2,187.74)	(2,489.87)	(2,665.14)	2,187.74)	(2,665.14)
	Capital Employed	46,328.29	45,779.30	45,205.64	46,328.29	45,205.64
	Notes:		-	-	-	-
1)	The Company is engaged in the following business segments: - Paper & Pulp - Moulded Products					
2)	Segments have been identified taking into account the nature of activities and nature of risks and returns.					

1)) The above Audited Consolidated Financial Results have been reviewed by the Audit Committee in its meeting held on 13th August 2026 and approved by the Board of Directors at their meeting held on 14th August 2026. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.

2) These Financial Results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards("Ind AS"), prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

3) In respect of the Company's TSOP-2021, during the period ended 30th June 2025,
a. During the period, the company has extended TSOP – 21 end date from December 31, 2026, to December 31, 2031.
b. During the period, the Company issued Tranche IV under the Pakka Team Stock Option Plan, 2021 (TSOP 2021) comprising 1,24,500 ESOPs
with an exercise price of ₹152.31 per option, vesting on 31 December 2026

4) The plant was shut from 16th June 2025 to 26th July 2025 on account of expansion of production facility as part of Project Jagriti.

5) During the period, the Company approved the extension of the validity period of outstanding warrants from 12 months to 18 months.

6) The scheme of Merger of Pakka Impact Limited (CIN: U74110UP2014PLC062982), a wholly owned subsidiary company into Pakka Limited (CIN: L24231UP1981PLC005294) effective 1st April 2025 has been approved by the Board of Directors in their meeting held on 30th May 2025 in terms of the provisions of Section 230-232 of the Companies Act, 2013. The same is subject to regulatory approvals. In view of the pending approvals from various regulatory authorities, no effects of PIL financials are given in above results.

7) As per the Board approval, Pakka Pte Limited, a wholly owned subsidiary of the Company shall be closed in this Financial Year. Requisite provision for impairment has already been considered in the audited financials of FY 2023-24.

8) Figures of previous reporting periods have been regrouped wherever necessary to correspond with the figures of the current reporting period.

9) The results of the company are available on the company's website www.pakka.com, BSE website at www.bseindia.com and NSE website at www.nseindia.com.

FOR PAKKA LIMITED

MANOJ KUMAR MAURYA

Digitally signed by MANOJ KUMAR MAURYA
Date: 2026.08.14 15:07:32 +05'30'

Manoj Kumar Maurya
Finance Head

Place: Ayodhya
Date: 14th August, 2026

FOR PAKKA LIMITED

VED KRISHNA

Digitally signed by VED KRISHNA
Date: 2026.08.14 15:02:25 +05'30'

Ved Krishna
Managing Director

DIN: 00182260
Place: Ayodhya
Date: 14th August, 2026

Independent Auditor's Report on Audited Consolidated Financial Results of Pakka Limited for the quarter and year ended March 31, 2026, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of PAKKA LIMITED

Report on the Audit of the Consolidated Financial Results

Qualified Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Pakka Limited ("Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year ended March 31, 2026 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements for two subsidiaries (including one step down subsidiary) and financial statements for one subsidiary as certified by the Management and referred to in Other Matters paragraph below, the Statement:

a. includes the results of the following entities:

Sr No.	Name of entity	Country of incorporation	% of holding
1a.	Pakka Inc.	USA	100%
1b.	Pakka Guatemala (100% subsidiary of Pakka Inc w.e.f. 10th April 2024)	Guatemala	100%
2.	Pakka Pte Ltd.	Singapore	100%
3.	Pakka Impact Limited	India	100%

b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, in this regard; and

c. except for the effect of matters described in the Basis for Qualified Opinion section of our report, the aforesaid Consolidated Financial Results give the information required by the Companies Act 2013 in the manner so required and gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of consolidated net profit and consolidated other comprehensive profit and other financial information of the Group for the quarter and year ended March 31, 2026.

Basis for Qualified Opinion

In the case of one overseas subsidiary, the said Subsidiary has recognised Rs. 3,197.81 lakhs as Capital Work in Progress (“CWIP”), where the project activities were temporarily suspended during the last quarter of the preceding year due to non-arrangement of the necessary financing. As at the date of our report, the required funding had not been obtained and accordingly, there is uncertainty regarding the resumption of the project and the recoverability of the CWIP requiring any adjustment to the carrying amount.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (“the Act”). Our responsibilities under those SAs are further described in the Auditor’s Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in “Other Matters” paragraph below, is sufficient and appropriate to provide basis for our qualified opinion.

Emphasis of Matter

In the case of one overseas subsidiary, the said subsidiary is facing a working capital deficit. The subsidiary’s operations and its ability to meet its obligations are dependent upon continued financial support from related parties and shareholders.

Our opinion is not modified in respect of this matter

Management’s Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the Consolidated Annual Financial Statements. The Holding Company’s Management and the Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that gives a true and fair view of the net profit and other comprehensive loss and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. The respective Managements and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Managements and the Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Holding company, and the subsidiary incorporated in India have adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors.

- Conclude on the appropriateness of the Management and the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the consolidated financial results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company, of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India (SEBI) under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

1. The accompanying Statement of Consolidated Financial Results includes audited financial results/statements of two subsidiaries including one step down subsidiary which reflect total assets (before consolidation adjustments) of Rs. 5,248.79 lakhs as at 31st March 2026, total revenues (before consolidation adjustments) of Rs. (11.40) lakhs and Rs. 188.14, total net loss after tax (before consolidation adjustments) of Rs. 35.25 lakhs and Rs. 1,005.73 lakhs and total comprehensive loss (before consolidation adjustments) of Rs. (161.68) lakhs and Rs. 561.81 lakhs for the quarter and year ended March 31, 2026, and net cash outflow (before consolidation adjustments) of Rs. 207.91 lakhs for the year ended on March 31, 2026, as considered in the Consolidated Financial Results. These financial statements / financial results / financial information of the subsidiaries have been audited by other auditors whose financial statements, other financial information and auditors' report have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of such other auditors.

2. The accompanying Consolidated Financial Results includes unaudited financial statements / financial results of one subsidiary which have not been audited, whose financial results reflect total assets (before consolidation adjustments) of Rs. 3.12 lakhs as at March 31, 2026, total revenues (before consolidation adjustments) of Rs. Nil, total net loss after tax (before consolidation adjustments) of Rs. 1.82 lakhs and Rs. 4.58 lakhs and total comprehensive loss (before consolidation adjustments) of Rs. 2.66 lakhs and Rs. 8.31 lakhs for the quarter and year ended March 31, 2026, and net cash inflow (before consolidation adjustments) of Rs. 0.06 lakhs for the year ended March 31, 2026, as considered in the Consolidated Financial Results. These unaudited financial statements/ financial information/ financial results have been approved and furnished to us by the Management and our opinion on the consolidated financial results of the Company, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited management certified financial statements/financial information/financial results.

   Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor in Para 1 and the unaudited financial results certified by the Management as referred in Para 2 above.

3. The Statement includes the results for the quarter ended March 31, 2026, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026, and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

Our opinion on the Statement is not modified in respect of this matter.

For **C N K & Associates LLP**
Chartered Accountants
Firm Registration No. 101961W/W-100036

DIWAKAR PRABHAKAR SAPRE
Digitally signed by DIWAKAR PRABHAKAR SAPRE
Date: 2026.08.14 14:00:52 +05'30'

Diwakar Sapre
Partner
Membership No.040740
UDIN: 26040740UXOQKP6178
Date: August 14, 2026

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STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS

(For audit report with modified opinion - Consolidated Financial Results)

Financial Year ended March 31, 2026

[See Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016]

I. Financial Impact

Sl. No.	Particulars	Audited figures (before adjusting for qualifications)	Adjusted figures (after adjusting for qualifications)
1	**Turnover / Total income**	₹36,753.21 lakh	Not ascertainable*
2	**Total Expenditure**	₹35,397.30 lakh	Not ascertainable*
3	**Net Profit/(Loss)**	₹650.31 lakh	Not ascertainable*
4	**Earnings Per Share**	**Basic:** ₹1.45 **Diluted:** ₹1.45	Not ascertainable*
5	**Total Assets**	₹111,664.58 lakh	Not ascertainable*
6	**Total Liabilities**	₹65,336.33 lakh	Not ascertainable*
7	**Net Worth**	₹46,328.25 lakh (total equity)	Not ascertainable*
8	**Other financial item: Capital Work in Progress at one overseas subsidiary**	₹3,197.81 lakh (carrying amount cited by auditor)	Not ascertainable pending assessment of recoverable amount*

** The auditor identified uncertainty over recoverability but did not quantify an adjustment. Under paragraph 4.4 of the SEBI circular, management must estimate the impact; if it cannot, it must state the reasons, which the auditor must review and comment upon.*

II. Audit Qualification

a. Details of audit qualification	One overseas subsidiary, Pakka, INC has recognised ₹3,197.81 lakh as Capital Work in Progress (CWIP). Project activities were temporarily suspended during the last quarter of the preceding year because the necessary financing was not arranged. As at the date of the auditor's report, the required funding had not been obtained. Consequently, there is uncertainty regarding resumption of the project and recoverability of the CWIP, including whether any adjustment to its carrying amount is required.
b. Type of audit qualification	Qualified Opinion.
c. Frequency of qualification	Appeared for the first time
d. Management's views where impact is quantified by auditor	Not Applicable. The auditor has stated the carrying amount of CWIP but has not quantified the amount of any required adjustment.
e(i). Management's estimation of impact	In view of the reasons stated in para e(ii) below, the management is presently unable to estimate the financial impact of the qualification, if any.
e(ii). Reasons if management is unable to estimate impact	Considering the nature of CWIP, the Management does not envisage any impairment at this stage, as most of the CWIP incurred is for detailed engineering which will be utilized in the near future for reactivating the project. Further, the management is actively exploring financing options and will review the carrying amount of the CWIP as and when greater clarity emerges on the funding and resumption of the project. Appropriate accounting adjustments, if required, will be made in accordance with the applicable Ind AS / financial reporting framework once the position becomes ascertainable.
e(iii). Auditors' comments on e(i) or e(ii)	We are in agreement with the above comments of the management.

III. Signatories

~~CEO~~ / Managing Director	~~Chief Financial Officer~~ / Finance Head	Audit Committee Chairman	Statutory Auditor
For Pakka Limited VED KRISHNA Digitally signed by VED KRISHNA Date: 2026.08.14 15:25:34 +05'30' **Signature:** **Name:** Mr. Ved Krishna **DIN:** 00182260 **Date:** 14.08.2026 **Place:** Ayodhya	**For Pakka Limited** MANOJ KUMAR MAURYA Digitally signed by MANOJ KUMAR MAURYA Date: 2026.08.14 15:26:07 +05'30' **Signature:** **Name:** Mr. Manoj Kumar Maurya **Date:** 14.08.2026 **Place:** Ayodhya	**On behalf of Audit Committee**  **Signature:** **Name:** Mr. Alok Ranjan **DIN:** 08254398 **Date:** 14.08.2026 **Place:** Lucknow	**For CNK & Associates LLP** Chartered Accountants **Firm Registration No.**101961W/W-100036 DIWAKAR PRABHAKAR SAPRE Digitally signed by DIWAKAR PRABHAKAR SAPRE Date: 2026.08.14 15:35:35 +05'30' **Signature:** **Name:** Mr. Diwakar P. Sapre Partner **Membership No.**040740 **Date:** 14.08.2026 **Place:** Mumbai

Statement of Unaudited Standalone Financial Results for the quarter ended 30th June, 2026

(Rs. In lakhs)

S. No.	Particulars	Quarter ended 30.06.2026 Unaudited	Quarter ended 31.03.2026 Audited	Quarter ended 30.06.2025 Unaudited	Year ended 31.03.2026 Audited
1	**Income**				
	(a) Revenue from Operations	11,718.68	10,154.06	8,223.91	35,579.54
	(b) Other Income	241.41	294.76	202.24	1,098.31
	Total Income	**11,960.09**	**10,448.82**	**8,426.15**	**36,677.85**
2	**Expenses**				
	(a) Cost of materials consumed	4,080.40	4,041.01	3,432.86	14,311.20
	(b) Cost of Traded goods sold	1,227.25	667.36	240.59	1,588.70
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	189.20	(8.54)	(123.47)	186.11
	(d) Power and Fuel	1,590.39	1,487.79	883.96	5,099.71
	(e) Employee Benefits expenses	1,048.51	1,189.25	1,105.98	3,841.77
	(f) Finance Costs	484.77	349.18	294.81	1,140.01
	(g) Depreciation and Amortisation expense	423.35	410.37	412.49	1,652.67
	(h) Other expenses	2,039.40	1,760.57	1,524.77	6,337.20
	Total Expenses	**11,083.27**	**9,896.99**	**7,771.99**	**34,157.37**
3	**Profit/ (Loss) before tax [1-2]**	**876.82**	**551.83**	**654.16**	**2,520.48**
4	**Tax Expense**	**250.75**	**167.36**	**168.55**	**705.60**
5	**Profit/ (Loss) for the year [3-4]**	**626.07**	**384.47**	**485.61**	**1,814.88**
6	**Other Comprehensive income**				
	Items that will not be reclassified to profit or loss				
	(i) remeasurements of defined benefit plans	(33.75)	51.61	(39.09)	47.25
	(ii) Income taxes related to items that will not be reclassified to profit or loss	8.49	(12.99)	9.84	(11.89)
	Total Other Comprehensive Income	**(25.26)**	**38.62**	**(29.25)**	**35.36**
7	**Total Comprehensive Income for the year [5+6]**	**600.81**	**423.09**	**456.36**	**1,850.24**
8	Paid-up equity share capital (FV per share Rs. 10/- each)	4,766.81	4,494.81	4,494.81	4,494.81
9	Earnings per share (FV per share Rs. 10/- each)				
	(a) Basic (Rs)	1.37	0.86	1.08	13.53
	(b) Diluted (Rs)	1.37	0.86	1.08	13.53

Unaudited Standalone Segment wise Revenue, Results, Assets and Liabilities

(Rs. In lakhs)

S. No.	Particulars	Quarter ended 30.06.2026 Unaudited	Quarter ended 31.03.2026 Audited	Quarter ended 30.06.2025 Unaudited	Year ended 31.03.2026 Audited
1	**Segment Revenue (Sales and Other income)**				
	- Paper & Pulp	10,114.40	8,761.48	7,048.89	30,354.72
	- Moulded Products	1,845.69	1,687.34	1,377.26	6,323.13
	Sub-total	**11,960.09**	**10,448.82**	**8,426.15**	**36,677.85**
	Less: Unallocable Revenue	-	-		-
	Total Revenue	**11,960.09**	**10,448.82**	**8,426.15**	**36,677.85**
2	**Segment Results**				
	Profit before tax from each segment				
	- Paper & Pulp	1,099.22	1,320.15	781.39	3,836.51
	- Moulded Products	(162.39)	(690.82)	(60.75)	(1,084.24)
	Sub-total	**936.83**	**629.33**	**720.64**	**2,752.27**
	Less:				
	Other un-allocable expenditure	(60.01)	(77.50)	(66.48)	(231.79)
	Add:				
	Other un-allocable income	-	-	-	-
	Profit/ Loss Before Tax	**876.82**	**551.83**	**654.16**	**2,520.48**
3	**Segment Assets**				
	- Paper & Pulp	125,997.52	109,492.41	88,300.37	109,492.41
	- Moulded Products	5,616.39	5,600.99	1,569.01	5,600.99
	Sub-total	**131,613.91**	**115,093.40**	**89,869.38**	**115,093.40**
	Add:				
	Un-allocable assets	185.96	114.94	30.63	114.94
	Total Assets	**131,799.87**	**115,208.34**	**89,900.01**	**115,208.34**
4	**Segment Liabilities**				
	- Paper & Pulp	64,390.20	54,257.25	35,055.23	54,257.25
	- Moulded Products	8,212.56	7,963.80	2,908.33	7,963.80
	Sub-total	**72,602.76**	**62,221.05**	**37,963.56**	**62,221.05**
	Add:				
	Un-allocable liabilities	2,924.85	2,278.17	2,684.03	2,278.17
	Total Liabilities	**75,527.61**	**64,499.22**	**40,647.59**	**64,499.22**
5	**Capital Employed**				
	- Paper & Pulp	61,607.32	55,235.16	53,245.14	55,235.16
	- Moulded Products	(2,596.17)	(2,362.81)	(1,339.32)	(2,362.81)
	Unallocable assets less liabilities	**(2,738.89)**	**(2,163.23)**	**(2,653.40)**	**(2,163.23)**
	Capital Employed	**56,272.26**	**50,709.12**	**49,252.42**	**50,709.12**

Notes:
1) The Company is engaged in the following business segments:
- Paper & Pulp
- Moulded Products
2) Segments have been identified taking into account the nature of activities and nature of risks and returns.

Notes:

1) The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee in its meeting held on 13th August, 2026 and approved by the Board of Directors at their meeting held on 14th August, 2026. The Statutory Auditors of the Company have carried out Limited Review of the aforsaid results.

2) These Financial Results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards("Ind AS"), prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

3) The scheme of Merger of Pakka Impact Limited (CIN: U74110UP2014PLC062982), a wholly owned subsidiary company into Pakka Limited (CIN: L24231UP1981PLC005294) effective 1st April 2025 has been approved by the Board of Directors in their meeting held on 30th May 2025 in terms of the provisions of Section 230-232 of the Companies Act, 2013. The same is subject to regulatory approvals. In view of the pending approvals from various regulatory authorities, no effects of PIL financials are given in above results.

4) As per the Board approval, Pakka Pte Limited, a wholly owned subsidiary of the Company shall be closed in this Financial Year. Requisite provision for impairment has already been considered in the audited financials of FY 2023-24.

5) During the quarter, 36,00,000 convertible warrants allotted on 14 October 2024 lapsed upon expiry of the extended exercise period on 13 April 2026, as the warrant holders did not exercise their conversion rights. Consequently, the upfront consideration of Rs.2,448 lakh stands forfeited and no equity shares were issued against such warrants.

6) During the quarter, the Company raised Rs.425 crores through the issue and allotment of secured Non-Convertible Debentures on Private Placement Basis. The proceeds have been utilized towards repayment of existing borrowings, ongoing Jagriti project capitalisation and other purposes as defined in the Debenture Trust Deed in accordance with terms of use.

7) During the quarter, pursuant to the requisite shareholder and regulatory approvals, the Company raised Rs.51.10 crores through the preferential issue and allotment of 27,20,000 equity shares of face value of Rs.10 at a security premium of Rs.100 per equity shares to non-promoter group and 77,00,000 warrants of Rs.110 each convertible into equity shares to Promoters' Group out of which upfront money Rs.21.18 crores i.e. 25% received on allotment. The proceeds have been / will be utilized for repayment of existing borrowings or Jagriti Project and other purpose as defined in the notice of Extra-Ordinary General Meeting in accordance with terms of use.

8) Figures of previous reporting periods have been regrouped wherever necessary to correspond with the figures of the current reporting period.

9) The results of the company are available on the company's website www.pakka.com, BSE website at www.bseindia.com and NSE website at www.nseindia.com.

FOR PAKKA LIMITED

VED KRISHNA
Digitally signed by VED KRISHNA
Date: 2026.08.14 14:34:38 +05'30'

Ved Krishna
Managing Director

DIN: 00182260
Place: Ayodhya
Date: 14th August, 2026

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Statement of Unaudited Consolidated Financial Results for the quarter ended 30th June, 2026

(Rs. In lakhs)

S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited refer note 3	Unaudited	Audited
1	**Income**				
	(a) Revenue from Operations	11,718.68	10,142.66	8,196.73	35,629.31
	(b) Other Income	220.89	364.33	133.62	1,123.90
	Total Income	**11,939.57**	**10,506.99**	**8,330.35**	**36,753.21**
2	**Expenses**				
	(a) Cost of materials consumed	4,080.40	4,041.01	3,432.86	14,311.20
	(b) Cost of Traded goods sold	1,227.25	658.78	264.07	1,653.03
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	189.20	(8.54)	(123.47)	186.11
	(d) Power and Fuel	1,590.39	1,487.45	883.96	5,099.71
	(e) Employee Benefits expenses	1,053.75	1,273.24	1,370.18	4,378.38
	(f) Finance Costs	486.76	385.02	297.71	1,177.33
	(g) Depreciation and Amortisation expense	424.04	411.54	413.16	1,656.77
	(h) Other expenses	2,047.92	1,784.56	1,776.32	6,934.77
	Total Expenses	**11,099.71**	**10,033.07**	**8,314.79**	**35,397.30**
3	**Profit/ (Loss) before tax [1-2]**	**839.86**	**473.93**	**15.56**	**1,355.91**
4	**Tax Expense**	**250.75**	**167.36**	**168.54**	**705.60**
5	**Profit/ (Loss) for the year [3-4]**	**589.11**	**306.57**	**(152.98)**	**650.31**
6	**Other Comprehensive income**				
	Items that will not be reclassified to profit or loss				
	(i) remeasurements of defined benefit plans	(33.75)	51.61	(39.09)	47.25
	(ii) Income taxes related to items that will not be reclassified to profit or loss	8.49	(12.99)	9.84	(11.89)
	(iii) Foreign Currency Transition Reserve	**(0.78)**	**196.10**	**72.19**	**440.20**
	Total Other Comprehensive Income	**(26.04)**	**234.72**	**42.94**	**475.56**
7	**Total Comprehensive Income for the year [5+6]**	**563.07**	**541.29**	**(110.04)**	**1,125.87**
	Paid-up equity share capital (FV per share Rs. 10/- each)				
8	**Profit/(Loss) for the year attributable to**				
	Owners of the company	589.11	306.57	(152.98)	650.31
	Non Controlling interest	-	-	-	-
		589.11	**306.57**	**(152.98)**	**650.31**
9	Other comprehensive income for the year attributable to				
	Owners of the company	**(26.04)**	**234.72**	**42.94**	**475.56**
	Non Controlling interest	-	-	-	-
		(26.04)	**234.72**	**42.94**	**475.56**

Statement of Unaudited Consolidated Financial Results for the quarter ended 30th June, 2026

(Rs. In lakhs)

S. No.	Particulars	Quarter ended 30.06.2023 Unaudited	Quarter ended 31.03.2023 Audited refer note 3	Quarter ended 30.06.2022 Unaudited	Year ended 31.03.2023 Audited
10	**Total comprehensive income for the year attributable to**				
	Owners of the company	563.07	541.29	(110.04)	1,125.87
	Non Controlling interest	-	-	-	-
		563.07	**541.29**	**(110.04)**	**1,125.87**
11	**Paid-up equity share capital (FV per share Rs. 10/- each)**				
12	Earnings per share (FV per share Rs. 10/- each)	4,766.81	4,494.81	4,494.81	4,494.81
	(a) Basic (Rs)	1.29	0.68	(0.39)	1.45
	(b) Diluted (Rs)	1.29	0.68	(0.39)	1.45

PAKKA LIMITED
Regd. Office : 312, Plaza Kalpana Society, 24/147, B-49, Birhana Road, Kanpur, Uttar Pradesh - 208 001, India
Corp. Office : Pakka Nagar, Ayodhya, Uttar Pradesh - 224135, India
CIN: L24231UP1981PLC005294 I T: +91 7800018989
E: connect@pakka.com I Website : www.pakka.com

Unaudited Consolidated Segment wise Revenue, Results, Assets and Liabilities

(Rs. In lakhs)

S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited refer note 3	Unaudited	Audited
1	**Segment Revenue (Sales and Other income)**				
	- Paper & Pulp	10,093.88	8,819.65	6,953.09	30,430.08
	- Moulded Products	1,845.69	1,687.34	1,377.26	6,323.13
	Sub-total	**11,939.57**	**10,506.99**	**8,330.35**	**36,753.21**
	Less: Unallocable Revenue				
	Total Revenue	**11,939.57**	**10,506.99**	**8,330.35**	**36,753.21**
2	**Segment Results**				
	Profit before tax from each segment				
	- Paper & Pulp	1,064.13	1,281.45	142.79	2,676.53
	- Moulded Products	(162.39)	(690.82)	(60.75)	(1,084.24)
	Sub-total	**901.74**	**590.63**	**82.04**	**1,592.29**
	Less:				
	Other un-allocable expenditure	(61.88)	(79.33)	(66.48)	(236.38)
	Add:				
	Other un-allocable income	-	-	-	-
	Profit/ Loss Before Tax	**839.86**	**511.30**	**15.56**	**1,355.91**
3	**Segment Assets**				
	- Paper & Pulp	122,420.56	105,878.66	84,791.37	105,878.66
	- Moulded Products	5,616.39	5,600.99	1,569.01	5,600.99
	Sub-total	**128,036.95**	**111,479.65**	**86,360.38**	**111,479.65**
	Add:				
	Un-allocable assets	114.91	184.93	31.07	184.93
	Total Assets	**128,151.86**	**111,664.58**	**86,391.45**	**111,664.58**
4	**Segment Liabilities**				
	- Paper & Pulp	65,058.75	54,999.82	35,036.55	54,999.82
	- Moulded Products	8,212.56	7,963.80	2,908.33	7,963.80
	Sub-total	**73,271.31**	**62,963.62**	**37,944.88**	**62,963.62**
	Add:				
	Un-allocable liabilities	2,952.27	2,372.68	2,702.71	2,372.68
	Total Liabilities	**76,223.58**	**65,336.30**	**40,647.59**	**65,336.30**
5	**Capital Employed**				
	- Paper & Pulp	57,290.82	50,878.83	49,754.82	50,878.83
	- Moulded Products	(2,525.20)	(2,362.81)	(1,339.32)	(2,362.81)
	Unallocable assets less liabilities	(2,837.34)	(2,187.74)	(2,671.64)	(2,187.74)
	Capital Employed	**51,928.28**	**46,328.28**	**45,743.86**	**46,328.28**

Notes:

1) The Company is engaged in the following business segments:
- Paper & Pulp
- Moulded Products

2) Segments have been identified taking into account the nature of activities and nature of risks and returns.

Notes:

1) The above Unaudited consolidated Financial Results have been reviewed by the Audit Committee in its meeting held on 13th August, 2026 and approved by the Board of Directors at their meeting held on 14th August, 2026. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.

2) These Financial Results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards("Ind AS"), prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

3) The scheme of Merger of Pakka Impact Limited (CIN: U74110UP2014PLC062982), a wholly owned subsidiary company into Pakka Limited (CIN: L24231UP1981PLC005294) effective 1st April 2025 has been approved by the Board of Directors in their meeting held on 30th May 2025 in terms of the provisions of Section 230-232 of the Companies Act, 2013. The same is subject to regulatory approvals. In view of the pending approvals from various regulatory authorities, no effects of PIL financials are given in above results.

4) As per the Board approval, Pakka Pte Limited, a wholly owned subsidiary of the Company shall be closed in this Financial Year. Requisite provision for impairment has already been considered in the audited financials of FY 2023-24.

5) During the quarter, 36,00,000 convertible warrants allotted on 14 October 2024 lapsed upon expiry of the extended exercise period on 13 April 2026, as the warrant holders did not exercise their conversion rights. Consequently, the upfront consideration of Rs.2,448 lakh stands forfeited and no equity shares were issued against such warrants.

6) During the quarter, the Company raised Rs.425 crores through the issue and allotment of secured Non-Convertible Debentures on Private Placement Basis. The proceeds have been utilized towards repayment of existing borrowings, ongoing Jagriti project capitalisation and other purposes as defined in the Debenture Trust Deed in accordance with terms of use.

7) During the quarter, pursuant to the requisite shareholder and regulatory approvals, the Company raised Rs.51.10 crores through the preferential issue and allotment of 27,20,000 equity shares of face value of Rs.10 at a security premium of Rs.100 per equity shares to non-promoter group and 77,00,000 warrants of Rs.110 each convertible into equity shares to Promoters' Group out of which upfront money Rs.21.18 crores i.e. 25% received on allotment. The proceeds have been / will be utilized for repayment of existing borrowings or Jagriti Project and other purpose as defined in the notice of Extra-Ordinary General Meeting in accordance with terms of use.

8) Figures of previous reporting periods have been regrouped wherever necessary to correspond with the figures of the current reporting period.

9) The results of the company are available on the company's website www.pakka.com, BSE website at www.bseindia.com and NSE website at www.nseindia.com.

FOR PAKKA LIMITED

VED KRISHNA

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Date: 2026.08.14 14:33:34 +05'30'

Ved Krishna
Managing Director

DIN: 00182260
Place: Ayodhya
Date: 14th August, 2026

Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of Pakka Limited ("the Company") pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors of
Pakka Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Pakka Limited ("the Company") for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement

5. **Emphasis of Matter**

The Company holds shares in a wholly owned overseas subsidiary. In an earlier year, the Company had commenced construction of a manufacturing facility in Guatemala. During the last quarter of the preceding year, the said activity of construction of manufacturing facility was temporarily paused due to lack of necessary financing. The said subsidiary is in the process of evaluating alternate sources of funding the project. In the opinion of the Company, considering that the pause is temporary, no impairment is warranted at this stage. The Company will continue to monitor the situation and review the impairment from time to time.

Our opinion is not modified in respect of this matter.

For **C N K & Associates LLP**
Chartered Accountants
Firm Registration No. 101961W/W-100036

DIWAKAR PRABHAKAR SAPRE
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Date: 2026.08.14 14:01:53 +05'30'

Diwakar P. Sapre
Partner
Membership No. 040740
UDIN: 26040740EHFISE8901
Date: 14th August 2026

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of Pakka Limited ("the Company") for the quarter ended June 30, 2026, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors of
Pakka Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Pakka Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "the Group"), for the quarter ended June 30, 2026 ("the Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors at their meeting held on 14th August 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 , read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, as amended. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the financial results of the following entities:

Name of Subsidiary Company	Country of Incorporation	% Holding
Pakka Inc.	United Stated of America	100%
Pakka Pte. Ltd	Singapore	100%
Pakka Impact Limited	India	100%

Pakka Guatemala (100% subsidiary of Pakka Inc wef 10th April 2024)	Guatemala	100%

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the Financial Information of four subsidiaries provided to us by the Management of the Holding Company, referred to in paragraphs 8 and 9 below, except for the effects of the matter described in the Basis for Qualified Conclusion paragraph in paragraph 6 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Basis of Qualified Opinion

In the case of one overseas subsidiary, the said Subsidiary has recognised Rs. 3,178.62 lakhs as Capital Work in Progress ("CWIP"), where the project activities were temporarily suspended during the last quarter of the preceding year due to non-arrangement of the necessary financing. As at the date of our report, the required funding had not been obtained and accordingly, there is uncertainty regarding the resumption of the project and the recoverability of the CWIP requiring any adjustment to the carrying amount.

7. Emphasis of Matter

In the case of one overseas subsidiary, the said subsidiary is facing a working capital deficit. The subsidiary's operations and its ability to meet its obligations are dependent upon continued financial support from related parties and shareholders.

Our opinion is not modified in respect of this matter.

Other Matter:

8. The accompanying Statement includes unaudited financial results/information of one subsidiary, which financial results reflect total revenues (before consolidation adjustments) of Rs. Nil, total net loss after tax (before consolidation adjustments) of Rs. 3.50 lakhs and total comprehensive loss (before consolidation adjustments) of Rs. 3.50 lakhs for the quarter ended June 30, 2026, as considered in the unaudited consolidated financial results.

The financial results/financial information of the said subsidiary have been reviewed by other auditors, whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the said subsidiary is based solely on the report of such other auditors.

9. The accompanying Statement includes financial results/information of two subsidiaries and one step down subsidiary which reflect total revenues (before consolidation adjustments) of Rs. Nil, total net loss after tax (before consolidation adjustments) of Rs 48.23 lakhs and total comprehensive loss (before consolidation adjustments) of Rs 47.73 lakhs for the quarter ended June 30, 2026, as considered in the unaudited consolidated financial results. This financial results/information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the said subsidiaries, is based solely on such unaudited Management certified financial results/financial information.

Our conclusion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors referred to in Para 8 and the unaudited financial results certified by the Management as referred to in Para 9 above.

For **C N K & Associates LLP**
Chartered Accountants
Firm Registration No. 101961W/W-100036

DIWAKAR PRABHAKAR SAPRE
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Date: 2026.08.14 14:01:33 +05'30'

Diwakar P. Sapre
Partner
Membership No. 040740
UDIN: 26040740PMKQDK4366
Date: August 14, 2026

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Annexure - 8

DETAILS OF APPOINTMENT OF INTERNAL AUDITOR

(Disclosure under Regulation 30 of the SEBI Listing Regulations)

Sr. No.	Particulars	Details
1.	Reason for change	Appointment of Kapoor Tandon & Co., Chartered Accountants, as Internal Auditor of the Company.
2.	Date and term of appointment	Appointed by the Board on 14th August, 2026 for the financial year 2026-27.
3.	Brief profile	Kapoor Tandon & Co. is a firm of Chartered Accountants with over five decades of professional experience and offices in Kanpur and New Delhi. The firm provides services in the areas of audit, internal audit, inspection and special audit, taxation, financial advisory and allied professional services.
4.	Disclosure of relationships between directors	Not applicable.

Annexure - 9

Details required as per Regulation 30, (i.e., clause 1 of Paragraph A, Part A, Schedule III) of SEBI LODR read with Annexure I of SEBI Circular - SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	**Name of Target Entity:** Pakka Inc., a wholly owned subsidiary of Pakka Limited incorporated in the USA. **Turnover (FY 2025-26):** Rs.1.88 crores
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The proposed subscription to additional equity shares of Pakka Inc. constitutes a related party transaction, Pakka Inc. being a wholly owned subsidiary of Pakka Limited. The transaction shall be undertaken on an arm’s-length basis and in compliance with applicable laws. The promoter/promoter group/group companies have no interest in the transaction other than through their shareholding, if any, in Pakka Limited.
3.	Industry to which the entity being acquired belongs	Packaging Industry
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The proposed investment is intended for clearing off the outstanding liabilities and support the project undertaken at the subsidiary. The aggregate approved financial outlay of up to USD 1 million is inclusive of applicable statutory severance obligations and legal, professional, accounting, tax, compliance, storage, administrative and other necessary or unavoidable costs relating to Pakka Inc. and Pakka Guatemala.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	The transaction is subject to compliance with the Foreign Exchange Management Act, 1999, the applicable Overseas Investment Rules and Regulations, and requisite reporting/filings with the Reserve Bank of India through the Company’s Authorised Dealer Bank and other authorities, as applicable.
6.	Indicative time period for completion of the acquisition	The investment is expected to be completed in one or more tranches on or before 31st December, 2026, subject to applicable approvals and compliances.
7.	Nature of consideration	Cash consideration.

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	- whether cash consideration or share swap and details of the same	
8.	Cost of acquisition or the price at which the shares are acquired	Aggregate investment not exceeding USD 1,000,000 (United States Dollars One Million only), or its equivalent in any other currency. The number and issue price of the equity shares shall be determined in accordance with applicable laws and regulatory requirements.
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired;	No change in control is expected. Pakka Limited currently holds 100% of Pakka Inc., and Pakka Inc. holds 100% of Pakka Guatemala. Pakka Inc. shall continue to remain a wholly owned subsidiary of Pakka Limited after the proposed investment.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Pakka Inc. is a wholly owned subsidiary of Pakka Limited, incorporated in the USA in April 2021, and operates in the sustainable and compostable food-packaging sector for the North American market. **Turnover for the financial year ended 31st March, 2026:** Rs.1.88 crores **Turnover for the financial year ended 31st March, 2025:** NIL **Turnover for the financial year ended 31st March, 2024:** NIL