

7/Govt/SE/2025-26/0020
13th August, 2025

**National Stock Exchange of India
Limited Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla
Complex, Bandra (East),
Mumbai 400 051
Trading Symbol: PAKKA**

**BSE Limited
Department of Corporate Service
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai - 400 001
Scrip Code: 516030**

Sub: Outcome of Board Meeting held on 13th August 2025 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 started at 09:00 am (IST) and concluded at 03:35 pm (IST).

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this is to inform you that the Board of Directors of the Company at its meeting held today i.e. 13th August, 2025 has, inter-alia, transacted, considered, reviewed and approved the following matters:-

1. AUDITED FINANCIAL RESULTS

The Board of Directors of the Company has considered and approved the Consolidated Audited Financial Results, including Segment Reporting, Statement of Assets & Liabilities and Cash Flow Statement for the 4th quarter and financial year ended 31st March 2025.

Accordingly, pursuant to Regulation 33 of the SEBI Listing Regulations, we enclose the following:

- i) Statements showing the Consolidated Audited Financial Results for the 4th quarter and year ended 31st March 2025; Enclosed herewith as '**Annexure – 1**'.
- ii) Statutory Auditors' Report on the Consolidated Audited Financial Results. Enclosed herewith as '**Annexure – 2**'.

2. AUDIT REPORT WITH UNMODIFIED OPINION

In Compliance with Regulation 33(3) (d) of the SEBI Listing Regulations, as amended vide notification no. SEBI/LAD-NRO/GN/2016- 17/001 dated 25th May, 2016 and Circular no CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby state that the Statutory Auditors of the Company C N K & Associates LLP, Chartered Accountants (FRN: 10961W/W100036) have issued an Audit Report with unmodified opinion on the Consolidated Audited Financial Results of the Company for the 4th Quarter and Year ended 31st March, 2025.

Formerly known as Yash Pakka Limited

Pakka Limited, Yash Nagar, Ayodhya 224135 (U.P.), India
+91-52782-58174 | connect@pakka.com
www.pakka.com

Registered Office: 312, Plaza Kalpana
Society, 24/147, B-49, Birhana Road, Kanpur,
Uttar Pradesh -208001
CIN: L24231UP1981PLC005294

Further, the aforementioned financial results will be published in the newspapers in accordance with the requirements of the Listing Regulations.

3. UNAUDITED FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30TH JUNE, 2025.

The Board of Directors of the Company has considered and approved the Unaudited Financial Results, including Segment Reporting for the 1st quarter ended 30th June, 2025. Accordingly, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we enclose the following:

- i) Statements showing the Unaudited Financial Results including Segment Reporting – Standalone for the 1st quarter ended 30th June, 2025; Enclosed herewith as ‘**Annexure – 3**’.
- ii) Statements showing the Unaudited Financial Results including Segment Reporting – Consolidated for the 1st quarter ended 30th June, 2025; Enclosed herewith as ‘**Annexure – 4**’.
- iii) Limited Review Report on the Unaudited Financial Results including Segment Reporting – Standalone for the 1st quarter ended 30th June, 2025; Enclosed herewith as ‘**Annexure – 5**’.
- iv) Limited Review Report on the Unaudited Financial Results including Segment Reporting – Consolidated for the 1st quarter ended 30th June, 2025; Enclosed herewith as ‘**Annexure – 6**’.

4. RESIGNATION OF MR. JAGDEEP HIRA, MANAGING DIRECTOR (KEY MANAGERIAL PERSONNEL) OF THE COMPANY.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, we wish to inform you that Mr. Jagdeep Hira (**DIN: 07639849**), Managing Director of the Company has tendered his resignation from the post of Managing Director of the Company with effect from 13th August, 2025, which has been accepted by the Board of Directors of the Company in their meeting held on 13th August, 2025 from the close of the business hours of the date of resignation. Enclosed herewith are the brief details of the resignation as prescribed in SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, along with the resignation letter, in ‘**Annexure-7**’ and ‘**Annexure-8**’, the content of which is self-explanatory.

5. APPOINTMENT OF MR. VED KRISHNA (PROMOTER) AS THE MANAGING DIRECTOR (KEY MANAGERIAL PERSONNEL) OF THE COMPANY.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations and recommendation of Nomination and Remuneration Committee Meeting, we hereby inform you that Mr. Ved Krishna (**DIN:** 00182260) has been appointed as the Managing Director (Promoter & Executive) of the Company with effect from 13th August, 2025 subject to approval of shareholders in the ensuing General Meeting. Enclosed herewith are the brief details of the appointment as prescribed in SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, along with Brief Profile in '**Annexure-9**' and '**Annexure-10**', the contents of which are self-explanatory.

6. FORTY-FOURTH (45TH) ANNUAL GENERAL MEETING (AGM)

Convening of the 45th AGM of the Company on Friday, 26th September, 2025 at 09:00 a.m. (IST) through video conference and/or other audio-visual means. The notice of the 45th AGM will be submitted later in due course of time separately.

7. CHANGE IN CONTACT NUMBER

The Contact Number of the Company has been changed to +91 78000 18989.

The information in the above notice is also available on the website of the Company <https://www.pakka.com>.

We request you to take the above on record and bring it to the notice of all concerned.

Thanking you,

Yours faithfully,
for Pakka Limited

Sachin Kumar Srivastava
Company Secretary & Legal Head

Encl: As Above



PAKKA LIMITED
 Regd. Office : 312, Plaza Kalpana Society, 24/147, B-49, Birhana Road, Kanpur, Uttar Pradesh - 208 001, India
 Corp. Office : Yash Nagar, Ayodhya, Uttar Pradesh - 224135, India
 CIN: L24231UP1981PLC005294 I T: +91 78000 18989
 E: connect@pakka.com I Website : www.pakka.com

Statement of Audited Consolidated Financial Results for the quarter and year ended 31st March, 2025

Sr No.	Particulars	(Rs. In lakhs)				
		Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
	(Refer Note 8)		(Refer Note 8)			
1	Income					
	(a) Revenue from Operations	9,215.70	10,600.52	9,457.94	40,604.08	40,474.29
	(b) Other Income	382.50	462.40	290.33	1,468.80	862.98
	Total Income	9,598.20	11,062.92	9,748.27	42,072.88	41,337.27
2	Expenses					
	(a) Cost of materials consumed	3,870.46	4,171.78	3,935.94	16,268.01	15,580.23
	(b) Purchase of stock-in-trade	336.16	266.93	97.76	1,018.17	484.59
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(254.64)	61.63	(627.90)	-547.53	-1,173.21
	(d) Power and Fuel	1,120.77	1,277.15	1,192.52	5,264.04	6,858.01
	(e) Employee Benefits expenses	1,317.19	1,377.85	682.32	5,184.89	4,726.34
	(f) Finance Costs	268.41	211.06	237.05	1,048.63	900.49
	(g) Depreciation and Amortisation expense	410.03	407.00	363.89	1,594.59	1,403.81
	(h) Other expenses	2,251.64	1,929.90	2,614.73	7,444.79	6,079.09
	Total Expenses	9,320.02	9,703.30	8,496.31	37,275.59	34,859.35
3	Profit/ (Loss) before tax [1-2]	278.18	1,359.62	1,251.96	4,797.29	6,477.92
4	Tax Expense	(40.94)	470.34	705.02	1,045.31	2,397.19
5	Profit/ (Loss) for the year [3-4]	319.12	889.28	546.94	3,751.98	4,080.73
6	Other Comprehensive income					
	Items that will not be reclassified to profit or loss					
	(i) remeasurements of defined benefit plans	3.86	24.67	(8.97)	(43.39)	(43.48)
	(ii) Income taxes related to items that will not be reclassified to profit or loss	(0.97)	(6.21)	2.61	10.92	12.66
	(iii) Foreign Currency Transition Reserve	18.46	(31.63)	(6.14)	(21.91)	(9.65)
	Total Other Comprehensive Income	21.35	(13.17)	(12.50)	(54.38)	(40.47)
7	Total Comprehensive Income for the year [5+6]	340.47	876.11	534.44	3,697.60	4,040.26
8	Profit/(Loss) for the year attributable to					
	Owners of the company	319.12	889.28	546.94	3,751.98	4,080.73
	Non Controlling interest	-	-	-	-	-
		319.12	889.28	546.94	3,751.98	4,080.73
9	Other comprehensive income for the year attributable to					
	Owners of the company	21.35	(13.17)	(12.50)	(54.38)	(40.47)
	Non Controlling interest	-	-	-	-	-
		21.35	(13.17)	(12.50)	(54.38)	(40.47)
10	Total comprehensive income for the year attributable to					
	Owners of the company	340.47	876.11	534.44	3,697.60	4,040.26
	Non Controlling interest	-	-	-	-	-
		340.47	876.11	534.44	3,697.60	4,040.26
11	Paid-up equity share capital (FV per share Rs. 10/- each)	4,494.81	4,494.81	3,916.81	4,494.81	3,916.81
12	Earnings per share (FV per share Rs. 10/- each)					
	(a) Basic (Rs)	0.76	2.12	1.41	8.96	10.54
	(b) Diluted (Rs)	0.76	2.12	1.40	8.95	10.47

Audited Consolidated Statement of Assets & Liabilities				
Sr No.	Particulars	(Rs. In lakhs)		
		As at 31.03.2025 (Audited)	As at 31.03.2024 (Audited)	As at 01.04.2023 (Audited)
	Assets			
1	Non-current Assets			
	(a) Property, plant and equipment	20,827.15	19,816.88	19,200.76
	(b) Capital work in progress	15,890.07	4,225.15	1,934.66
	(c) Right to Use Assets	153.92	36.45	67.70
	(d) Goodwill	175.82	175.82	584.62
	(e) Other intangible assets	30.59	167.27	60.64
	(f) Intangible assets under development	723.74	406.00	276.56
	(g) Financial Assets	-	-	-
	(i) Investments	0.27	0.19	0.14
	(ii) Loans	135.94	97.21	3.36
	(iii) Other Financial Assets	0.75	7.73	7.33
	(h) Other non-current assets	6,913.11	1,516.26	202.33
	Sub- total	44,851.36	26,448.96	22,338.10
2	Current Assets			
	(a) Inventories	13,196.23	11,114.05	9,768.62
	(b) Financial Assets			
	(i) Investments	-	117.90	110.00
	(ii) Trade receivables	4,626.14	4,000.85	2,443.81
	(iii) Cash and cash equivalents	6,710.26	5,528.92	100.12
	(iv) Bank balances other than (iii) above	686.07	1,489.92	597.15
	(v) Loans	153.41	133.94	47.68
	(vi) Other financial assets	275.46	158.95	157.73
	(c) Other current assets	3,345.41	1,419.93	1,747.26
	Sub- total	28,992.98	23,964.46	14,972.37
	Total Assets	73,844.34	50,413.42	37,310.47
	Equity and Liabilities			
1	Equity			
	(a) Equity share capital	4,494.81	3,916.81	3,807.85
	(b) Preferential Equity Warrant	2,448.00	-	-
	(c) Other equity	38,262.83	20,905.28	16,702.41
	(d) Non-Controlling Interests	-	-	-4.51
	Sub- total	45,205.64	24,822.09	20,505.75
2	Liabilities			
	Non-current liabilities			
	(a) Financial liabilities			
	(i) Borrowings	9,254.48	11,155.92	2,179.32
	(ii) Lease liabilities	114.38	5.98	39.82
	(iii) Other financial liabilities	1,884.05	430.50	337.50
	(b) Deferred tax liabilities (net)	2,070.61	2,439.22	2,352.44
	(c) Other non-current liabilities	220.03	217.99	156.75
	(d) Provisions	146.15	5.50	3.60
	Sub- total	13,689.71	14,255.11	5,069.43
3	Current Liabilities			
	(a) Financial liabilities			
	(i) Borrowings	11,189.52	7,215.24	8,142.22
	(ii) Lease liabilities	38.43	33.84	30.63
	(iii) Trade payables	-	-	-
	(A) Total outstanding dues of Small Enterprises and Micro enterprises	358.41	305.30	286.96
	(B) Total outstanding dues of creditors other than small enterprises and micro enterprises.	1,163.45	972.38	617.02
	(iv) Other financial liabilities	44.37	19.48	12.50
	(b) Other current liabilities	1,903.74	1,559.01	1,803.66
	(c) Provisions	57.56	710.25	703.03
	(d) Current Tax liabilities (Net)	193.52	520.72	139.27
	Sub- total	14,949.00	11,336.22	11,735.29
	Total Equity and Liabilities	73,844.34	50,413.42	37,310.47

Audited Consolidated Cash Flow Statement for the year ended 31st March, 2025		
Particulars	(Rs. In lakhs)	
	Year ended 31st March, 2025 (Audited)	Year ended 31st March, 2024 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	4,797.29	6,477.92
<i>Adjustments for :</i>		
Depreciation and amortization	1,594.59	1,403.81
Loss/ (profit) on sale of property, plant and equipment	106.49	(16.26)
Interest income	(414.88)	(121.26)
Finance cost	1,048.63	773.67
Remeasurement of net defined benefit plans	(43.39)	(43.48)
Foreign currency Transition Reserve	(21.91)	(9.65)
Provision for Impairment of Goodwill	5.40	408.80
Net (gain)/ loss on investments measured at Fair Value through Profit and Loss	(4.09)	(7.96)
Employees Share Base payment Reserve-ESOP	(127.04)	(86.91)
Profit on redemption of Mutual Fund		
Assets Written off	162.32	-
Operating profit before working capital changes	7,103.42	8,778.68
<i>Changes in working capital:</i>		
<i>Adjustment for (increase)/decrease in operating assets</i>		
(Increase)/ decrease in trade receivables	(625.29)	(1,557.04)
(Increase)/ decrease in inventories	(2,082.18)	(1,345.43)
(Increase)/ decrease in other financial assets	(116.51)	(1.22)
(Increase)/ decrease in other assets	(1,962.14)	351.40
<i>Adjustment for increase/(decrease) in operating liabilities</i>		
Increase/ (decrease) in trade payables	244.17	373.70
Increase/ (decrease) in other financial liabilities	24.89	99.98
Increase/ (decrease) in other liabilities	771.53	(427.77)
Increase/ (decrease) in provisions	(512.04)	9.12
Cash generated from operations	2,845.85	6,281.42
Income taxes refunded / (paid), net	(1,730.20)	(1,916.30)
Net cash generated from operating activities	1,115.65	4,365.12
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, intangible assets (including capital work in progress and capital advances)	(19,078.37)	(5,675.04)
Proceeds from sale of property, plant and equipment	17.44	51.39
(Increase)/ decrease in Loans	(58.20)	(180.11)
Interest received	414.88	121.26
Purchase of Non-Controlling Interest	-	-
Proceeds from redemption of Mutual Fund	121.91	(7.90)
Other bank balances (margin money)	810.83	(893.17)
Net cash (used in) / generated from investing activities	(17,771.51)	(6,583.57)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/ (decrease) in long-term borrowings	(1,901.44)	8,976.60
Increase/ (decrease) in short-term borrowings	3,974.28	(926.98)
Proceeds from Issue of equity shares	578.00	108.96
Proceeds from money received against share warrant	2,448.00	-
Security Premium on issue of Equity shares	13,786.99	1,202.37
Finance costs paid	(1,048.63)	(773.67)
Dividend Paid	-	(940.03)
Net cash used in financing activities	17,837.20	7,647.25
INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	1,181.34	5,428.80
Cash and cash equivalents at the beginning of the year	5,528.92	100.12
Cash and cash equivalents at the end of the year (refer note 4(c))	6,710.26	5,528.92
Note:		
Reconciliation between cash and cash equivalents and cash and bank balances		
Cash and cash equivalents as per cash flow statement	6,710.26	5,528.92
Add: Margin money deposits not considered as cash and cash equivalents	686.82	1,497.65
Cash and bank balances	7,397.09	7,026.57

Audited Consolidated Segment wise Revenue, Results, Assets and Liabilities for the quarter & year ended 31st March,2025						
Sr No.	Particulars					(Rs. In lakhs)
		Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	(Refer Note 8)		(Refer Note 8)			
1	Segment Revenue (Sales and Other income)					
	- Paper & Pulp	8,440.20	9,388.24	8,281.68	36,408.28	35,711.39
	- Moulded Products	1,158.00	1,674.68	1,466.59	5,664.60	5,625.88
	Sub-total	9,598.20	11,062.92	9,748.27	42,072.88	41,337.27
	Less: Unallocable Revenue	-	-	-	-	-
	Total Revenue	9,598.20	11,062.92	9,748.27	42,072.88	41,337.27
2	Segment Results					
	Profit before tax from each segment					
	- Paper & Pulp	791.64	1,625.41	1,231.32	5,664.74	6,524.83
	- Moulded Products	(268.07)	(223.71)	109.50	(458.68)	179.93
	Sub-total	523.57	1,401.70	1,340.82	5,206.06	6,704.76
	Less:					
	Other un-allocable expenditure	(245.39)	(42.08)	(88.86)	(408.77)	(226.84)
	Add:					
	Other un-allocable income	-	-	-	-	-
	Profit/ Loss Before Tax	278.18	1,359.62	1,251.96	4,797.29	6,477.92
3	Segment Assets					
	- Paper & Pulp	72,463.55	68,397.63	49,398.38	72,463.55	49,398.38
	- Moulded Products	1,334.57	1,796.67	804.73	1,334.57	804.73
	Sub-total	73,798.12	70,194.30	50,203.11	73,798.12	50,203.11
	Add:					
	Un-allocable assets	46.22	209.60	210.31	46.22	210.31
	Total Assets	73,844.34	70,403.90	50,413.42	73,844.34	50,413.42
4	Segment Liabilities					
	- Paper & Pulp	22,855.52	18,568.56	19,874.24	22,855.52	19,874.24
	- Moulded Products	3,071.82	3,265.85	2,083.30	3,071.82	2,083.30
	Sub-total	25,927.34	21,834.41	21,957.54	25,927.34	21,957.54
	Add:					
	Un-allocable liabilities	2,711.36	3,381.31	3,633.79	2,711.36	3,633.79
	Total Liabilities	28,638.70	25,215.72	25,591.33	28,638.70	25,591.33
5	Capital Employed					
	- Paper & Pulp	49,608.03	49,829.07	29,524.14	49,608.03	29,524.14
	- Moulded Products	(1,737.25)	(1,469.18)	(1,278.57)	(1,737.25)	(1,278.57)
	Unallocable assets less liabilities	(2,665.14)	(3,171.71)	(3,423.48)	(2,665.14)	(3,423.48)
	Capital Employed	45,205.64	45,188.18	24,822.09	45,205.64	24,822.09
Notes:						
1)	The Company is engaged in the following business segments: - Paper & Pulp - Moulded Products					
2)	Segments have been identified taking into account the nature of activities and nature of risks and returns.					

Notes:

1) The above Audited Consolidated Financial Results have been reviewed by the Audit Committee in its meeting held on 13th August, 2025 and approved by the Board of Directors at their meeting held on 13th August, 2025. The Statutory Auditors of the Company have carried out audit of the aforesaid results.

2) These Financial Results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards ("Inds AS"), prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

3) In respect of the Company's TSOP-2021, during the year ended 31st March, 2025,
a. 2,57,700 equity shares were allotted at Rs.82.21 per equity share upon exercise of share options vested.
b. 1,22,300 equity shares were allotted at Rs.118.13 per equity share upon exercise of share options vested
c. 22,500 stock options were granted to eligible employees at Rs.239.63.
d. Expense of Rs.68.32 lakhs was recognised in respect of TSOP-21 plan, which is shown under employee benefit expense.

4) Due to changed business environment, the Board of Directors in its meeting held on 27th March, 2024 has considered and instructed to prepare a scheme of Merger of Pakka Impact Limited (CIN:U74110UP2014PLC062982), a wholly owned subsidiary company into Pakka Limited (CIN: L24231UP1981PLC005294) in terms of the provisions of Section 230-232 of the Companies Act, 2013 and place it before the Audit Committee and Board for their approval.

5) The Board of Directors in its meeting held on 14th October, 2024 has allotted 54,00,000 equity shares of Rs.10 each at a Security Premium of Rs.262 per equity shares and 36,00,000 warrants fully convertible into equity shares at an Offer Price of Rs.272 per warrants out of which 25% upfront money was payable at the time of allotment.

6) During the year, Pakka Inc, acquired 100% Equity Interest in Pakka Guatemala thereby making it a wholly Owned Subsidiary of Pakka Inc wef 10th April 2024. These audited consolidated results include the results of Pakka Guatemala, a wholly owned subsidiary of Pakka Inc, (Wholly owned subsidiary of the Company).

7) The Company has got the accounts of one of the subsidiaries audited for the year ended 31st March 2022, 31st March 2023, 31st March 2024. Hitherto the accounts of the said subsidiary were consolidated on the basis of management certified accounts. Consequently, the Consolidated Financial Statement for the year ended 31st March 2024 and earlier periods have been restated in accordance with Ind AS 8 based on the audited financials of the said subsidiary for the said three years. The impact for FY 2023 -24 has been reflected in the comparative figures and adjustments for FY 2022-23 and FY 2021-22 have been charged directly to retained earnings as of 1st April, 2023 (the earliest presented period).

Accordingly, the restated financial position as of 1st April, 2023 and 31st March, 2024, is as follows:

Particulars	As on 1st April, 2023	Adjustment	As on 1st April, 2023
	Previously Reported		Restated
Capital work-in-progress	1,937.65	(2.99)	1,934.66
TOTAL ASSETS	37,313.46	(2.99)	37,310.47
Other equity	16760.76	(58.35)	16,702.41
Borrowings	8190.56	(48.34)	8,142.22
Other current liabilities	1699.96	103.70	1,803.66
TOTAL EQUITY AND LIABILITIES	37,313.46	(2.99)	37,310.47

Particulars	As on 31st March, 2024	Adjustment	As on 31st March, 2024
	Previously Reported		Restated
Capital work-in-progress	4,521.51	(296.36)	4,225.15
Intangible assets under development	396.90	9.10	406.00
Cash and cash equivalents	5,517.50	11.42	5,528.92
Other current assets	1,417.19	2.74	1,419.93
TOTAL ASSETS	50,686.52	(273.10)	50,413.42
Other equity	21229.97	(324.69)	20,905.28
Borrowings	7207.31	7.93	7,215.24
Trade payables			
Total outstanding dues of creditors other than small enterprises and micro enterprises.	957.28	15.10	972.38
Other current liabilities	1530.45	28.56	1,559.01
TOTAL EQUITY AND LIABILITIES	50,686.52	(273.10)	50,413.42

The reconciliation of Profit for the year ended 31st March, 2024 and Restated Profit for the year ended 31st March, 2024, is as follows:

Particulars	Amount
Profit for the year ended 31st March 2024	4,340.30
Add: Decrease in Cost of materials consumed	4.85
Add: Decrease in Finance costs	4.25
Less: Increase in Employee benefits expenses	(12.74)
Less: Increase in Other expenses	(255.93)
Restated Profit for the year ended 31st March 2024	4,080.73

The reconciliation of Other Comprehensive Income for the year ended 31st March, 2024 and Restated Other Comprehensive Income for the year ended 31st March, 2024, is as follows:

Particulars	Amount
Other Comprehensive Income for the year ended 31st March 2024	(37.01)
Add: Increase in Foreign Currency Translation Loss	(3.46)
Restated Other Comprehensive Income for the year ended 31st March 2024	(40.47)

8) The amounts for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited amounts for the respective full financial years and the reviewed year to date figures upto the December 31, 2024 and December 31, 2023 respectively.

9) The figures for the preceding quarters have been disclosed as reported at the respective dates.

10) The results of the Company are available on the company's website www.pakka.com, BSE website at www.bseindia.com and NSE website at www.nseindia.com.

FOR PAKKA LIMITED
Neetika
Suryawanshi
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Neetika Suryawanshi
Date: 2025.08.13
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Neetika Suryawanshi
Chief Financial Officer
Place : Lucknow
Date: 13th August, 2025

FOR PAKKA LIMITED
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Date: 2025.08.13 15:28:24
+05'30'
Jagdeep Hira
Managing Director
DIN: 07639849
Place : Lucknow
Date: 13th August, 2025

CNK & Associates LLP

Chartered Accountants

Independent Auditor's Report on Audited Consolidated Financial Results of Pakka Limited (Formerly known as Yash Pakka Limited) for the quarter and year ended March 31, 2025, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of PAKKA LIMITED
(FORMERLY KNOWN AS YASH PAKKA LIMITED)

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Pakka Limited (Formerly known as Yash Pakka Limited) ("Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year ended March 31, 2025 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements for one subsidiary (including the step down subsidiary) and financial statements for two subsidiaries as certified by the Management and referred to in Other Matters paragraph below, the Statement:

a. includes the results of the following entities:

Sr No.	Name of entity	Country of incorporation	% of holding
1.	Pakka Inc.	USA	100%
2.	Pakka Pte Ltd.	Singapore	100%
3.	Pakka Impact Limited	India	100%
4.	Pakka Guatemala (100% subsidiary of Pakka Inc w.e.f. 10 th April 2024)	Guatemala	100%

b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, in this regard; and

c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of consolidated net profit and consolidated other comprehensive loss and other financial information of the Group for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, in accordance with the

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Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the Consolidated Annual Financial Statements. The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that gives a true and fair view of the net profit and other comprehensive loss and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. The respective Managements and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Managements and the Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one



resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Holding company, and the subsidiary incorporated in India have adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors.
- Conclude on the appropriateness of the Management and the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the consolidated financial results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company, of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India (SEBI) under Regulation 33 (8) of the Listing Regulations, to the extent applicable



Other Matters

1. The accompanying Statement of Consolidated Financial Results includes audited financial results/statements of two subsidiaries which reflect total assets (before consolidation adjustments) of Rs. 3,697.13 lakhs as at 31st March 2025, total revenues (before consolidation adjustments) of Rs. Nil and Rs. Nil, total net loss after tax (before consolidation adjustments) of Rs. 725.59 lakhs and Rs. 1,503.68 lakhs and total comprehensive loss (before consolidation adjustments) of Rs. 706.40 lakhs and Rs. 1,525.24 lakhs for the quarter and year ended March 31, 2025, and net cash outflow (before consolidation adjustments) of Rs. 51.89 lakhs for the year ended on March 31, 2025, as considered in the Consolidated Financial Results. These financial statements / financial results / financial information of the subsidiaries have been audited by other auditors whose financial statements, other financial information and auditors' report have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of such other auditors.
2. The accompanying Consolidated Financial Results includes unaudited financial statements / financial results of one subsidiary which have not been audited, whose financial results reflect total assets (before consolidation adjustments) of Rs. 2.73 lakhs as at March 31, 2025, total revenues (before consolidation adjustments) of Rs. Nil, total net loss after tax (before consolidation adjustments) of Rs. 163.28 lakhs and Rs. 166.08 lakhs and total comprehensive loss (before consolidation adjustments) of Rs. 164.01 lakhs and Rs. 166.42 lakhs for the quarter and year ended March 31, 2025 and net cash outflow (before consolidation adjustments) of Rs. 1.27 lakhs for the year ended March 31, 2025, as considered in the Consolidated Financial Results. These unaudited financial statements/ financial information/ financial results have been approved and furnished to us by the Management and our opinion on the consolidated financial results of the Company, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited management certified financial statements/financial information/financial results.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor in Para 1 and the unaudited financial results certified by the Management as referred in Para 2 above.

3. The Statement includes the results for the quarter ended March 31, 2025, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

Our opinion on the Statement is not modified in respect of this matter.

For **C N K & Associates LLP**

Chartered Accountants

Firm Registration No. 101961W/W-100036



Diwakar Sapre

Partner

Membership No.040740

UDIN: 25040740 BM I QH 6170

Place: Lucknow

Date: August 13, 2025



PAKKA

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PAKKA LIMITED

Regd. Office : 312, Plaza Kalpana Society, 24/147, B-49, Birhana Road, Kanpur, Uttar Pradesh - 208 001, India

Corp. Office : Yash Nagar, Ayodhya, Uttar Pradesh - 224135, India

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Statement of Unaudited Standalone Financial Results for the quarter ended 30th June, 2025

(Rs. In lakhs)

Sr No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited refer note 3	Unaudited	Audited
1	Income				
	(a) Revenue from Operations	8,223.91	9,215.71	9,678.65	40,604.09
	(b) Other Income	202.24	405.28	280.81	1,716.98
	Total Income	8,426.15	9,620.99	9,959.46	42,321.07
2	Expenses				
	(a) Cost of materials consumed	3,432.86	3,870.46	4,068.22	16,268.01
	(b) Cost of Traded goods sold	240.59	336.16	234.69	1,018.17
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(123.47)	(254.64)	(396.96)	(547.53)
	(d) Power and Fuel	883.96	1,120.77	1,239.39	5,264.04
	(e) Employee Benefits expenses	1,105.98	1,047.62	1,094.51	4,523.45
	(f) Finance Costs	294.81	267.26	324.24	1,030.49
	(g) Depreciation and Amortisation expense	412.49	408.88	375.21	1,590.27
	(h) Other expenses	1,524.77	1,608.20	1,432.43	6,459.06
	Total Expenses	7,771.99	8,404.71	8,371.73	35,605.96
3	Profit/ (Loss) before tax [1-2]	654.16	1,216.28	1,587.73	6,715.11
4	Tax Expense	168.55	(40.93)	501.20	1,045.32
5	Profit/ (Loss) for the year [3-4]	485.61	1,257.21	1,086.53	5,669.79
6	Other Comprehensive income				
	Items that will not be reclassified to profit or loss				
	(i) remeasurements of defined benefit plans	(39.09)	3.86	(66.73)	(43.39)
	(ii) Income taxes related to items that will not be reclassified to profit or loss	9.84	(0.97)	19.43	10.92
	Total Other Comprehensive Income	(29.25)	2.89	(47.30)	(32.47)
7	Total Comprehensive Income for the year [5+6]	456.36	1,260.10	1,039.23	5,637.32
8	Paid-up equity share capital (FV per share Rs. 10/- each)	4,494.81	4,494.81	3,941.98	4,494.81
9	Earnings per share (FV per share Rs. 10/- each)				
	(a) Basic (Rs)	1.08	3.00	2.77	13.53
	(b) Diluted (Rs)	1.08	3.00	2.77	13.53

Unaudited Standalone Segment wise Revenue, Results, Assets and Liabilities					
					(Rs. In lakhs)
Sr No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited refer note 3	Unaudited	Audited
1	Segment Revenue (Sales and Other income)				
	- Paper & Pulp	7,048.89	8,462.99	8,508.87	36,656.47
	- Moulded Products	1,377.26	1,158.00	1,450.59	5,664.60
	Sub-total	8,426.15	9,620.99	9,959.46	42,321.07
	Less: Unallocable Revenue				
	Total Revenue	8,426.15	9,620.99	9,959.46	42,321.07
2	Segment Results				
	Profit before tax from each segment				
	- Paper & Pulp	781.39	1,566.46	1,691.43	7,416.48
	- Moulded Products	(60.75)	(268.07)	(41.43)	(458.68)
	Sub-total	720.64	1,298.39	1,650.00	6,957.80
	Less:				
	Other un-allocable expenditure	(66.48)	(82.11)	(62.27)	(242.69)
Add:					
Other un-allocable income	-	-	-	-	
	Profit/ Loss Before Tax	654.16	1,216.28	1,587.73	6,715.11
3	Segment Assets				
	- Paper & Pulp	88,300.37	75,409.36	49,975.61	75,409.36
	- Moulded Products	1,569.01	1,334.57	3,099.78	1,334.57
	Sub-total	89,869.38	76,743.93	53,075.39	76,743.93
	Add:				
Un-allocable assets	30.63	45.81	46.35	45.81	
	Total Assets	89,900.01	76,789.74	53,121.74	76,789.74
4	Segment Liabilities				
	- Paper & Pulp	35,055.23	22,231.17	17,158.83	22,231.17
	- Moulded Products	2,908.33	3,071.82	4,419.79	3,071.82
	Sub-total	37,963.56	25,302.99	21,578.62	25,302.99
	Add:				
Un-allocable liabilities	2,684.03	2,694.69	3,794.81	2,694.69	
	Total Liabilities	40,647.59	27,997.68	25,373.43	27,997.68
5	Capital Employed				
	- Paper & Pulp	53,245.14	53,178.19	32,816.78	53,178.19
	- Moulded Products	(1,339.32)	(1,737.25)	(1,320.01)	(1,737.25)
	Unallocable assets less liabilities	(2,653.40)	(2,648.88)	(3,748.46)	(2,648.88)
	Capital Employed	49,252.42	48,792.06	27,748.31	48,792.06

Notes:

- 1) The Company is engaged in the following business segments:
 - Paper & Pulp
 - Moulded Products
- 2) Segments have been identified taking into account the nature of activities and nature of risks and returns.

Notes:

- 1) The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee in its meeting held on 13th August, 2025 and approved by the Board of Directors at their meeting held on 14th August, 2025. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
- 2) These Financial Results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards("Ind AS"), prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 3) The plant was shut from 16th June, 2025 to 23rd July, 2025 on account of expansion of production facility as part of Project Jagriti.
- 4) In respect of the Company's TSOP-2021, during the period ended 30th June 2025,
 - a. 22,500 stock options were granted to eligible employees at Rs.239.63.
 - b. Expense of Rs.4.13 lakhs was recognised in respect of TSOP-21 plan, which is shown under employee benefit expense.
- 5) In Line with the clutter-free business philosophy, the Board of Directors in its meeting held on 27th March, 2024 has considered and instructed to prepare a scheme of Merger of Pakka Impact Limited (CIN:U74110UP2014PLC062982), a wholly owned subsidiary company into Pakka Limited (CIN: L24231UP1981PLC005294) in terms of the provisions of Section 230-232 of the Companies Act, 2013 and place it before the Audit Committee and Board for their approval.
- 6) As per the Board approval, Pakka Pte Limited, a wholly owned subsidiary of the Company shall be closed in this Financial Year. Requisite provision for impairment has already been considered in the audited financials of FY 2023-24.
- 7) Figures of previous reporting periods have been regrouped wherever necessary to correspond with the figures of the current reporting period.
- 8) The results of the company are available on the company's website www.pakka.com, BSE website at www.bseindia.com and NSE website at www.nseindia.com.

FOR PAKKA LIMITED

Neetika
Suryawanshi

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Neetika Suryawanshi
Chief Financial Officer

Place: Lucknow
Date: 13.08.2025

FOR PAKKA LIMITED

JAGDEEP HIRA

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Date: 2025.08.13 15:30:52 +05'30'

Jagdeep Hira
Managing Director

DIN: 07639849

Place: Lucknow
Date: 13.08.2025

PAKKA

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PAKKA LIMITED

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Statement of Unaudited Consolidated Financial Results for the quarter ended 30th June, 2025

(Rs. In Lakhs)

Sr No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from Operations	8,196.73	9,215.70	9,678.65	40,604.08
	(b) Other Income	133.62	382.50	224.39	1,468.80
	Total Income	8,330.35	9,598.20	9,903.04	42,072.88
2	Expenses				
	(a) Cost of materials consumed	3,432.86	3,870.46	4,068.22	16,268.01
	(b) Purchase of stock-in-trade	264.07	336.16	234.69	1,018.17
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(123.47)	(254.64)	(396.96)	(547.53)
	(d) Power and Fuel	883.96	1,120.77	1,239.39	5,264.04
	(e) Employee Benefits expenses	1,370.18	1,317.19	1,190.71	5,184.89
	(f) Finance Costs	297.71	268.41	326.08	1,048.63
	(g) Depreciation and Amortisation expense	413.16	410.03	376.09	1,594.59
	(h) Other expenses	1,776.32	2,251.64	1,507.83	7,444.79
	Total Expenses	8,314.79	9,320.02	8,546.05	37,275.59
3	Profit/ (Loss) before tax [1-2]	15.56	278.18	1,356.99	4,797.29
4	Tax Expense	168.54	-40.94	501.20	1,045.31
5	Profit/ (Loss) for the year [3-4]	(152.98)	319.12	855.79	3,751.98
6	Other Comprehensive income				
	Items that will not be reclassified to profit or loss				
	(i) remeasurements of defined benefit plans	(39.09)	3.86	(66.73)	(43.39)
	(ii) Income taxes related to items that will not be reclassified to profit or loss	9.84	(0.97)	19.43	10.92
	(iii) Foreign Currency Transition Reserve	72.19	18.46	(1.21)	(21.91)
	Total Other Comprehensive Income	42.93	21.35	(48.51)	(54.38)
7	Total Comprehensive Income for the year [5+6]	(110.05)	340.47	807.28	3,697.60
8	Profit/(Loss) for the year attributable to				
	Owners of the company	(152.98)	319.12	855.79	3,751.98
	Non Controlling interest	-	-	-	-
		(152.98)	319.12	855.79	3,751.98
9	Other comprehensive income for the year attributable to				
	Owners of the company	42.93	21.35	(48.51)	(54.38)
	Non Controlling interest	-	-	-	-
		42.93	21.35	(48.51)	(54.38)
10	Total comprehensive income for the year attributable to				
	Owners of the company	(110.05)	340.47	807.28	3,697.60
	Non Controlling interest	-	-	-	-
		(110.05)	340.47	807.28	3,697.60
11	Paid-up equity share capital (FV per share Rs. 10/- each)	4,494.81	4,494.81	3,941.98	4,494.81
12	Earnings per share (FV per share Rs. 10/- each)				
	(a) Basic (Rs)	(0.39)	0.76	2.18	8.96
	(b) Diluted (Rs)	(0.39)	0.76	2.18	8.95

Unaudited Consolidated Segment wise Revenue, Results, Assets and Liabilities					
(Rs. In lakhs)					
Sr No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue (Sales and Other income)				
	- Paper & Pulp	6,953.09	8,440.20	8,452.45	36,408.28
	- Moulded Products	1,377.26	1,158.00	1,450.59	5,664.60
	Sub-total	8,330.35	9,598.20	9,903.04	42,072.88
	Less: Unallocable Revenue		-		
	Total Revenue	8,330.35	9,598.20	9,903.04	42,072.88
2	Segment Results				
	Profit before tax from each segment				
	- Paper & Pulp	142.79	791.64	1,461.61	5,664.74
	- Moulded Products	(60.75)	(268.07)	(41.43)	(458.68)
	Sub-total	82.04	523.57	1,420.18	5,206.06
	Less:				
	Other un-allocable expenditure	(66.48)	(245.39)	(63.19)	(408.77)
Add:					
Other un-allocable income		-	-	-	
	Profit/ Loss Before Tax	15.56	278.18	1,356.99	4,797.29
3	Segment Assets				
	- Paper & Pulp	84,791.37	72,463.55	49,006.36	72,463.55
	- Moulded Products	1,569.01	1,334.57	3,099.78	1,334.57
	Sub-total	86,360.38	73,798.12	52,106.14	73,798.12
	Add:				
Un-allocable assets	31.07	46.22	208.88	46.22	
	Total Assets	86,391.45	73,844.34	52,315.02	73,844.34
4	Segment Liabilities				
	- Paper & Pulp	35,036.55	22,855.52	17,899.55	22,855.52
	- Moulded Products	2,908.33	3,071.82	4,419.79	3,071.82
	Sub-total	37,944.88	25,927.34	22,319.34	25,927.34
	Add:				
Un-allocable liabilities	2,702.71	2,711.36	3,801.36	2,711.36	
	Total Liabilities	40,647.59	28,638.70	26,120.70	28,638.70
5	Capital Employed				
	- Paper & Pulp	49,754.82	49,608.03	31,106.81	49,608.03
	- Moulded Products	(1,339.32)	(1,737.25)	(1,320.01)	(1,737.25)
	Unallocable assets less liabilities	(2,671.64)	(2,665.14)	(3,592.48)	(2,665.14)
	Capital Employed	45,743.86	45,205.64	26,194.32	45,205.64

1) The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee in its meeting held on 13th August, 2025 and approved by the Board of Directors at their meeting held on 13th August, 2025. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.

2) These Financial Results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards("Ind AS"), prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

3) In respect of the Company's TSOP-2021, during the period ended 30th June 2025,
a. Expense of Rs.4.13 lakhs was recognised in respect of TSOP-21 plan , which is shown under employee benefit expense.

4) In Line with the clutter- free business philosophy, the Board of Directors in its meeting held on 27th March, 2024 has considered and instructed to prepare a scheme of Merger of Pakka Impact Limited (CIN:U74110UP2014PLC062982), a wholly owned subsidiary company into Pakka Limited (CIN: L24231UP1981PLC005294) in terms of the provisions of Section 230-232 of the Companies Act, 2013 and place it before the Audit Committee and Board for their approval.

5) The results of the company are available on the company's website www.pakka.com, BSE website at www.bseindia.com and NSE website at www.nseindia.com.

FOR PAKKA LIMITED

Neetika
Suryawanshi

Digitally signed by Neetika
Suryawanshi
Date: 2025.08.13 15:32:18
+05'30'

Neetika Suryawanshi
Chief Financial Officer

Place: Lucknow

Date: 13.08.2025

FOR PAKKA LIMITED

JAGDEEP
HIRA

Digitally signed by
JAGDEEP HIRA
Date: 2025.08.13 15:31:50
+05'30'

Jagdeep Hira
Managing Director

DIN: 07639849

Place: Lucknow

Date: 13.08.2025

CNK & Associates LLP

Chartered Accountants

Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of Pakka Limited (Formerly known as Yash Pakka Limited) ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended.

To
The Board of Directors of
Pakka Limited (Formerly known as Yash Pakka Limited)

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Pakka Limited (Formerly known as Yash Pakka Limited) ("the Company") for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors at their meeting held on 13th August 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036


Diwakar Sapre
Partner
Membership No. 040740
UDIN: 25040740BMIC451586
Place: Lucknow
Date: August 13, 2025



Mistry Bhavan, 3rd Floor, Dinshaw Vachha Road, Churchgate, Mumbai 400 020. Tel: +91 22 6623 0600
501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057. Tel: +91 22 6250 7600
Website: www.cnkindia.com

MUMBAI | CHENNAI | VADODARA | AHMEDABAD | GIFT CITY | BENGALURU | DELHI | PUNE | DUBAI | ABU DHABI

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of Pakka Limited (formerly known as Yash Pakka Limited) ("the Company") for the quarter ended June 30, 2025, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
**The Board of Directors of
Pakka Limited (formerly known as Yash Pakka Limited)**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Pakka Limited** (formerly known as Yash Pakka Limited) ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "the Group"), for the quarter ended June 30, 2025 ("the Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors at their meeting held on 13th August 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the financial results of the following entities:

Name of Subsidiary Company	Country of Incorporation	% Holding
Pakka Inc.	United States of America	100%
Pakka Pte. Ltd	Singapore	100%
Pakka Impact Limited	India	100%

3rd Floor, Mistry Bhavan, Dinshaw Vachha Road, Churchgate, Mumbai 400 020, India. Tel: +91 22 6623 0600

501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057, India. Tel: +91 22 6250 7600

Website: www.cnkindia.com

MUMBAI | CHENNAI | VADODARA | AHMEDABAD | GIFT CITY | BENGALURU | DELHI | PUNE |
| ABU DHAB



Pakka Guatemala (100% subsidiary of Pakka Inc wef 10 th April 2024)	Guatemala	100%
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5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the Financial Information of four subsidiaries provided to us by the Management of the Holding Company, referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter:

6. The accompanying Statement includes unaudited financial results/information of two subsidiaries and one step down subsidiary. which have not been reviewed. These financial results reflect total revenues (before consolidation adjustments) of Rs. 23.87 lakhs, total net loss after tax (before consolidation adjustments) of Rs. 522.01 lakhs and total comprehensive loss (before consolidation adjustments) of Rs. 448.95 lakhs for the quarter ended June 30, 2025, as considered in the unaudited consolidated financial results. The financial results/financial information of these subsidiaries have been reviewed by other auditors, whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the report of such other auditors.
7. The accompanying Statement includes financial results/information of one subsidiary which reflect total revenues (before consolidation adjustments) of Rs. Nil, total net loss after tax (before consolidation adjustments) of Rs 0.98 lakhs and total comprehensive loss (before consolidation adjustments) of Rs 1.85 lakhs for the quarter ended June 30, 2025, as considered in the unaudited consolidated financial results. This financial results/information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the said subsidiary, is based solely on such unaudited Management certified financial results/financial information.

Our conclusion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors referred to in Para 6 and the unaudited financial results certified by the Management as referred to in Para 7 above.

For **C N K & Associates LLP**
Chartered Accountants
Firm Registration No. 101961W/W-100036

Diwakar P. Sapre

Diwakar P. Sapre
Partner

Membership No. 040740

UDIN: 25040740BM1GQL4781

Place: Lucknow

Date: August 13, 2025



Details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Para A of Part A of Schedule III to the said Regulations, along with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, with regard to change in Directors and Key Managerial Personnel is given herein under: -

I. Resignation of Mr. Jagdeep Hira (DIN: 07639849) as the Managing Director (Key Managerial Personnel) of the Company.

S. No.	Particulars	Details
1.	Name of Independent Director	Mr. Jagdeep Hira
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation of Mr. Jagdeep Hira (DIN: 07639849) as the Managing Director for reasons as mentioned in the resignation letter.
3.	Date of appointment / cessation (as applicable) & term of appointment	13 th August, 2025
4.	Brief Profile in case of Appointment	Not Applicable
5.	Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable
6.	Letter of Resignation along with detailed Reason of Resignation	Annexure-8 enclosed
7.	Name of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of Board Committees, if any.	Add details
8.	Confirmation required from Independent Director that there are no other material reasons other than those provided	Not Applicable

Yours faithfully,
for Pakka Limited

Sachin Kumar Srivastava
Company Secretary & Legal Head

To
The Board of Directors
Pakka Limited
312, Plaza Kalpana Society,
B-49, Birhana Road,
Kanpur,
Uttar Pradesh, 208001

Sub: Resignation from the post of Managing Director (KMP) of the Company.

Dear Members of the Board,

Thanks for giving me the opportunity to lead the company close to 9 years. I thoroughly enjoying working with team and setting the benchmark in Industry. Learned a lot during the journey of all those wonderful years and would cherish through the professional career.

I am proud of what we have accomplished together during my tenure and remain deeply grateful for the opportunity to have led such a dedicated and talented team. I am fully committed to ensuring a smooth and orderly transition and am available to assist in any way that facilitates this process.

I wanted to take a moment to extend my heartfelt thanks to the Board of Directors of the Company, Pakka Team, Stakeholders, Customers and vendors. It has been a true privilege to work alongside such a dedicated, talented, and passionate team. Your hard work, professionalism, and commitment have been the driving force behind the company's success, and I am proud to have been part of this journey with you.

Though this chapter is closing for me, I leave with countless memories and deep respect for all that we've accomplished together. I am very much confident in your continued success and know the company will thrive with your continued dedication.

Thank you once again for your support, collaboration, and friendship over the years. I will always cherish the time we spent working together and wish you all continued growth and success.

Now its time for me to priorities my health and family. Please accept this as my resignation from the position of Managing Director and India Business Head.

I further confirm that there is no material reason other than mentioned above for my resignation.

Thank you for your understanding and support during this time.

Yours truly

Jagdeep Hira
DIN: 07639849

11/13/8/25

Accepted

On Behalf of the Board

Pradeep Vasant Dhobale
Chairman
Pakka Limited

13.08.2025

Details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations along with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, with regard to change in Directors and Key Managerial Personnel is given herein under: -

I. Appointment of Mr. Ved Krishna (DIN: 00182260) as the Managing Director (Executive & Promoter) of the Company

S. No.	Particulars	Details
1.	Name of the Director & DIN	Mr. Ved Krishna (DIN: 00182260)
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as the Managing Director (Executive & Promoter) of the Company.
3.	Date of appointment / cessation (as applicable) & term of appointment	Mr. Ved Krishna has been appointed for a tenure of 3 years w.e.f. 13 th August, 2025 to 12 th August, 2028 subject to the necessary approvals and compliances required under the prescribed laws.
4.	Brief Profile in case of Appointment	Brief Profile is attached herewith.
5.	Disclosure of relationships between directors (in case of appointment of a Director)	Mr. Ved Krishna is not related to any Director or Key Managerial Personnel of the Company except Mrs. Manjula Jhunjunwala, Director & Promoter and Mrs. Kimberly Ann McArthur, Director & Promoters' Group.
6.	Detailed Reason of Resignation	Not Applicable
7.	Confirmation required from Independent Director that there is no other material reasons other than those provided	Not Applicable
8.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd. with ref. no. NSE/CML/2018/24, both dated 20th June, 2018	Mr. Ved Krishna is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India ("SEBI") order or any other such authority.

Yours faithfully,

for Pakka Limited

Sachin Kumar Srivastava
Company Secretary & Legal Head

BRIEF PROFILE OF MR. VED KRISHNA
(DIN: 00182260)



Mr. Ved Krishna has been appointed as the Managing Director of the Company. His mission is to scale regenerative packaging solutions globally for a cleaner planet. He has led the business for over 25 years since taking over from his father and the company founder, Shri KK Jhunjhunwala.

Having worked in many Teams of the company, even during night shifts, he understands the pulp and paper business to its core. This deep experience taught him how to tackle everyday problems and make Pakka a leader in the industry. Under his leadership, Pakka has seen multi-fold growth. It was his vision that made Pakka launch its flagship compostable tableware brand, Chuk, and become one of the first three companies in this category at the time.

He holds a BA (Hons) from London Metropolitan University, has partially completed an MS in Biomimicry from the University of Arizona, and pursued Advanced Management at ISB. Deeply inspired by nature, many of his innovations are aligned with natural packaging ideas.

Ved splits his time between homes in the USA and India as he constantly seeks expansion opportunities for the business. He enjoys outdoor activities like climbing, hiking, white-water rafting, scuba diving, and motorcycling. He also loves reading, podcasts, and music.

He is involved in various community projects through the Pakka Foundation and is a member of the Entrepreneurs Organization. He has held leadership roles with the Confederation of Indian Industry, Indian Pulp and Paper Technical Association, and Indian Paper Manufacturers Association. He also shares his insights through hosting "The Good Garbage Podcast." He collaborates with material innovators and creators on Good Garbage Podcast for valuable insights.