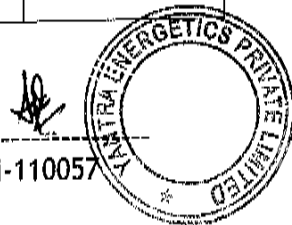


YANTRA ENERGETICS PRIVATE LIMITED

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	Indiabulls Infrastructure and Power Limited		
2	Name(s) of the Acquirer and Persons Acting in Concert (PACs) with the acquirer	Acquirer: Yantra Energetics Private Limited PACs: Mr. Sameer Gehlaut, Mr. Rajiv Rattan, Mr. Saurabh Kumar Mittal, Mr. Narendra Gehlaut, Kritikka Infrastructure Private Limited, Jyestha Infrastructure Private Limited, Gragerious Projects Private Limited, Punarvasu Builders And Developers Private Limited, Powerscreen Media Private Limited, Daisy Projects Private Limited, Dahlia Infrastructure Private Limited, Laurel Energetics Private Limited, Karanbhumi Estates Private Limited, Meru Minerals Private Limited, Spire Constructions Private Limited, Cercs Trading Services Private Limited, Galax Minerals Private Limited, Nettle Constructions Private Limited, Lucerne Trading Services Private Limited.		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows	No. of shares (Equity Shares of face value Rs. 2/- each).	% w. r. t. total share (paid-up capital)/voting capital, wherever applicable	% w. r. t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of:				
a)	Shares carrying voting rights	Acquirer: 82,180,147 PACs: 385,695,509	6.46%*	6.46%*
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c)	Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to	Nil	Nil	Nil

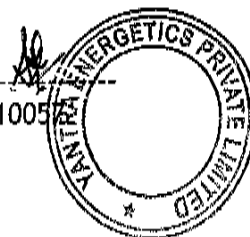
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YANTRA ENERGETICS PRIVATE LIMITED

	receive shares carrying voting rights in the TC (specify holding in each category)			
e)	Total (a + b + c+d)	467,875,656*	36.76%*	36.76%*
<u>Details of acquisition / sale:</u>				
a)	Shares carrying voting rights acquired/sold	<u>Acquirer:</u> Nil	Nil	Nil
		<u>PACs:</u> 7,685,900**	0.51%**	0.51%**
b)	VRs acquired/ sold otherwise than by shares	Nil	Nil	Nil
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Acquirer – 25,545,935 Warrants convertible into equivalent number of equity shares (“Warrants”) PACs – 209,847,065 Warrants Nil	1.69%** 13.91%** Nil	1.69%** 13.91%** Nil
d)	Shares encumbered / invoked / released by the acquirer			
e)	Total (a + b + c + d)	243,078,900 (7,685,900 Equity Shares & 235,393,000 Warrants)	16.11%**	16.11%**
<u>After the acquisition /sale, holding of:</u>				
a)	Shares carrying voting rights	<u>Acquirer:</u> 82,180,147	5.45%**	5.45%**
		<u>PACs:</u> 393,381,409	26.08%**	26.08%**
b)	Shares encumbered with the acquirer	Nil	Nil	Nil
c)	VRs otherwise than by shares			

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d)	Warrants/ ~~convertible securities/any other instrument~~ that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Acquirer – 25,545,935 Warrants PACs – 209,847,065 Warrants	1.69%** 13.91%**	1.69%** 13.91%**
c)	Total (a + b + c + d)	710,954,556 (475,561,556 Equity Shares & 235,393,000 Warrants)	47.13%**	47.13%**
6	Mode of acquisition /-sale (c.g. open market/off-market/public issue/rights issue/preferential allotment / <i>inter-se</i> transfer etc.)	Acquisition of equity shares from Open Market. Preferential allotment of Warrants convertible into equivalent number of equity shares (“Warrants”)		
7	Date of acquisition/-sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	From November 3, 2013 to November 8, 2013 for equity shares. Warrants have been allotted on December 2, 2013.		
8	Equity share capital (Paid up capital) / total voting capital of the TC before the said acquisition / sale	Rs. 254,59,13,360/- (comprising 127,29,56,680 Equity shares of face value Rs. 2/- each)		
9	Equity share capital (Paid up capital) / total voting capital of the TC after the said acquisition / sale	Rs. 254,59,13,360/- (comprising 127,29,56,680 Equity shares of face value Rs. 2/- each)		
10	Total diluted share/ voting capital of the TC after the said acquisition / sale	Rs. 301,66,99,360/- (comprising 150,83,49,680 Equity shares of face value Rs. 2/- each)		

* Percentage has been computed on Pre-acquisition paid-up capital of Indiabulls Infrastructure and Power Limited (TC), as given above in para 8 of this report.

** Percentage has been computed on post-acquisition share capital of TC, assuming full conversion of 235,393,000 Warrants into equivalent number of equity shares, as given above in para 10 of this report.

For Yantra Energetics Private Limited


Suresh Jain
Authorized Signatory

Date: December 3, 2013
Place: Mumbai



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