

XPRO INDIA LIMITED



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December 9, 2011

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National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

Dear Sir,

Kind Attn : Mr. Hari K.

Ref : Stock Symbol XPROINDIA(EQ)

Sub : Credit Rating

We are pleased to inform you that as a routine course of business, Fitch Ratings have upgraded National Long-Term rating to '**Fitch BBB(ind)**' from 'Fitch BBB-(ind)' [(BBB minus (ind))] to the Company with a "**Stable**" Outlook.

Fitch has also upgraded the following ratings to Xpro's bank loans :

Term Loans from Banks (INR635m) : Upgraded to Fitch BBB(ind) from Fitch BBB-(ind)

Non-fund-based limits (INR284.7mn) : Upgraded to Fitch A2(ind) from Fitch A3(ind)

Fund-based Limits (INR338.5mn) : Upgraded to Fitch BBB(ind)/Fitch A2(ind) from Fitch BBB-(ind)/ Fitch A3(ind)

This is for your kind information and records please.

Thanking you,

Yours faithfully,
For XPRO INDIA LTD


S. C. JAIN
Company Secretary