

Zahabiya Khorakiwala
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March 20, 2014

National Stock Exchange of India Limited

Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Fax No: 26598237/26598238

Total No. of pages : 5 (including this)

Dear Sirs,

NSE Symbol: WOCKPHARMA

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

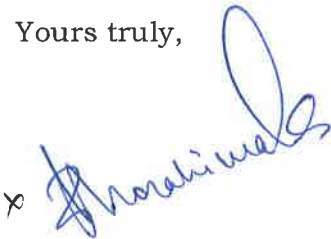
Please find enclosed herewith disclosure being made by Ms. Zahabiya Khorakiwala, in prescribed format under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This disclosure is made in respect of transfer of equity shares of Dartmour Holdings Private Limited, promoter group Company by Ms. Zahabiya Khorakiwala under Regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take the same on your record.

Thanking you,

Yours truly,

x 

Zahabiya Khorakiwala

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Wockhardt Limited Please note that there is no direct acquisition/ transfer of equity shares of Wockhardt Limited
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<u>Name of the Acquirer</u> 1. Dr.Habil Khorakiwala <u>Name of the Persons Acting in Concert</u> 1. Ms.Nafisa Khorakiwala 2. Dr.Huzaifa Khorakiwala 3. Dr.Murtaza Khorakiwala 4. Ms.Zahabiya Khorakiwala 5. Khorakiwala Holdings & Investments Private Limited 6. Dartmour Holdings Private Limited 7. Palanpur Holdings and Investments Private Limited Please note that there is no direct acquisition/ transfer of equity shares of Wockhardt Limited Please refer to Note 1 below for more details
Whether the acquirer belongs to Promoter/Promoter group	Yes
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited

Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of : a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	This reflects the total direct shareholding of the Acquirers and Persons acting in concert in the Target Company which remains unchanged as there is no direct acquisition/transfer of equity shares of Wockhardt Limited. Please refer Note 1 below for further details.		
e) Total (a+b+c+d)	81,985,382	74.70	74.70 Please refer to Note 2 below
Details of acquisition/sale a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer.	Please refer Note 1 below. There is no direct acquisition / transfer of equity shares of Wockhardt Limited.		
e) Total (a+b+c+/-d)			
After the acquisition/sale, holding of: a) Shares carrying voting rights	Same as the shareholding before the acquisition as stated above. Please also refer		

b) Shares encumbered with the acquirer c) VRs otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Note 1 below.		
e) Total (a+b+c+d)	81,985,382	74.70	74.70 Please refer to Note 2 below
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter se transfer of shares among immediate relatives under Regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 18, 2014		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs.548,755,765/- Please refer Note 1 below		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs.548,755,765/- Please refer Note 1 below		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs.548,755,765/- Please refer Note 1 and Note 2 below		

Note 1

This filing is made in respect of transfer of 19,27,000 equity shares of Dartmour Holdings Private Limited (DHPL) which holds 6.22% shareholding/voting rights in Wockhardt limited ("Target Company"). DHPL is one of the promoters of the Target Company. There is no direct acquisition/sale of shares of the Target Company and there is no change in the total shareholding of the promoters in the Target Company.

Dr. Habil Khorakiwala was holding 5% voting power in DHPL prior to the said transaction. In view of intra-group restructuring, Ms. Nafisa Khorakiwala, Dr. Huzaifa Khorakiwala, Dr. Murtaza Khorakiwala and Ms. Zahabiya Khorakiwala, immediate relatives of Dr. Habil Khorakiwala transferred 19,27,000 equity shares aggregating to 94% of voting power of DHPL to Dr. Habil Khorakiwala by way of gift.

On March 18, 2014, i.e. the date of completion of acquisition of 94% of the voting share capital of DHPL by Dr. Habil Khorakiwala, Dr. Habil Khorakiwala has acquired the ability to exercise 6.22% voting rights held by DHPL in Wockhardt Limited. However since the transferors and transferees are 'immediate relatives', the said transaction is exempt in terms of Regulation 10(1)(a)(i) of the Takeover Regulations.

The Shareholding Pattern of DHPL before and after the transaction is as under:

Name of Shareholder	Before the transaction		After the transaction	
	No. of equity shares / voting rights	% w.r.t. total share capital of DHPL	No. of equity shares / voting rights	% w.r.t. total share capital of DHPL
Dr. Habil Khorakiwala	102,500	5.00	2,029,500	99.00
Dr. Huzaifa Khorakiwala	486,875	23.75	NIL	0.00
Dr. Murtaza Khorakiwala	486,875	23.75	NIL	0.00
Ms. Nafisa Khorakiwala	486,875	23.75	20,500	1.00
Ms. Zahabiya Khorakiwala	486,875	23.75	NIL	0.00
	2,050,000	100.00	2,050,000	100.00

Note 2

The Target Company has outstanding convertible securities viz . Optionally convertible Cumulative Redeemable Preference Shares (OCCRPS). Total paid up share capital of the Target Company assuming full conversion of Optionally convertible Cumulative Redeemable Preference Shares (OCCRPS) is not ascertainable due to following reasons:

The OCCRPS were allotted pursuant to CDR package. As the ratio of conversion of convertible Preference shares into equity shares is dependent on the price to be calculated on the 'Relevant Date', which is future date, it is not possible to ascertain the number of equity shares to be allotted on conversion and hence the paid up equity capital of the company after the conversion of the proposed preference shares into equity shares is not ascertainable.

Zahabiya Khorakiwala

Place: Mumbai
Date: March 20, 2014