



(CIN : L65990MH1985PLC038164)

Regd. Off: Empire House, 214, Dr. D. N. Road, Ent. A.K. Nayak Marg, Fort, Mumbai - 400 001.

Tel : 2207 1501 (6 Lines) · Fax : (022) 2207 1514 · E-mail : weizmann@bom3.vsnl.net.in

Date : 28th May, 2015

NATIONAL STOCK EXCHANGE OF INDIA LTD.

Exchange Plaza, 5th Floor

Plot No.C/1, G Block

Bandra Kurla Complex

Bandra (East)

Mumbai 400 051

Security Code : WEIZMANIND

**Sub : AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED
31ST MARCH, 2015.**

Dear Sir,

1. AUDITED FINANCIAL RESULTS :

At the meeting held on 28th May, 2015, the Board of Directors of the Company approved the Audited Financial Results for the financial year ended 31st March, 2015 which are enclosed for your perusal and records.

2. DIVIDEND :

The Directors recommend for consideration by the shareholders the declaration of 5% (Re.0.50) dividend on Equity Shares of Rs.10/- each for the financial year 2014-15.

Kindly take the above on record and acknowledge the receipt.

Thanking you,
For WEIZMANN LIMITED

(COMPANY SECRETARY)

U.B.SURA & CO

CHARTERED ACCOUNTANTS

14, KRISHNA KUNJ, 144/45, M. G. ROAD

GHATKOPAR (EAST), MUMBAI-400 077

Tel. 21022735, 21022095 email: caubsura@gmail.com

Auditor's Report on Quarterly financial results and year to date financial results of Weizmann Limited pursuant to Clause 41 of the Listing Agreement

1. We have reviewed the quarterly financial results of **Weizmann Limited** for the quarter ended **March 31, 2015** and audited the year-to-date financial results for the year from 1st April, 2014 to 31st March, 2015, attached herewith, being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement, *except* for the disclosure regarding 'Public Shareholding and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The financial results for the quarter ended 31st March, 2015 have been prepared on the basis of the financial results for the period 1st April, 2014 to 31st December, 2014 and audited annual financial statement as at and for the year ended 31st March, 2015 and the relevant requirements of Clause 41 of the Listing Agreement. These are the responsibility of the company's management and have been approved by the Board of Directors on 28th May, 2015. Our responsibility is to express an opinion on financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards, specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regards; and
 - ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2015 as well as the year to date results for the year from 1st April, 2014 to 31st March, 2015.



Weizmann Limited

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4. Further we also report that we have on the basis of books of accounts and other relevant records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholding in respect of aggregate amount of public shareholding, as furnished by the Company in terms of clause 35 of the Listing agreement with Stock Exchanges in particulars relating to the investor complaints disclosed in Part II – Select information for the quarter ended 31/3/2015 from the details furnished by the Registrar.

**FOR U. B. SURA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 110620 W**



**U. B. SURA
PROPRIETOR
Mumbai: Dated: 28/05/2015**



Weizmann Limited

Regd. Office : Empire House, 214- Dr. D.N.Road A. K. Nayak Marg, Fort, Mumbai - 400 001

[CIN NO: L65990MH1985PLC038164]

Statement of Standalone Audited Results for the Quarter Ended 31st March 2015

₹ in Lakh

PART I	Particulars	Quarter Ended			Year Ended	Year Ended
		31-Mar-15 (Audited)	31-Dec-14 (Unaudited)	31-Mar-14 (Audited)	March-2015 (Audited)	March-2014 (Audited)
1	(a) Net Sales / Income From Operation (Net of Excise Duty)	1066.82	1448.68	1295.54	5042.75	4641.62
	(b) Other Operating Income	-	-	-	-	-
	Total Income from operations (net)	1066.82	1448.68	1295.54	5042.75	4641.62
2	Expenditure					
	[a] Cost of Materials Consumed	378.64	666.17	567.16	1861.46	1741.47
	[b] Purchase of Stock-in-Trade	16.12	57.15	13.53	251.39	124.94
	[c] Changes in inventories of finished goods, work-in-progress and stock-in-trade	11.04	(27.66)	(54.73)	(18.54)	(58.58)
	[d] Employee benefits expense	66.25	42.61	69.68	174.68	248.40
	[e] Depreciation and Amortisation Expense	24.58	30.01	26.41	116.25	94.15
	[f] Manufacturing Expenses	409.69	508.97	436.43	1,885.43	1,714.90
	[g] Other Expenses (Anyother item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	145.88	109.11	248.68	607.80	629.34
	Total Expenses	1052.20	1386.36	1307.16	4878.47	4494.63
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	14.62	62.32	(11.62)	164.28	146.99
4	Other Income	23.34	31.17	21.18	114.36	187.75
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	37.96	93.49	9.57	278.64	334.74
6	Finance Costs	7.16	4.30	20.87	26.78	81.31
7	Profit/ (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	30.80	89.19	(11.30)	251.86	253.42
8	Exceptional Items	-	-	-	(43.68)	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	30.80	89.19	(11.30)	295.54	253.42
10	Tax Expense	116.64	(19.91)	20.47	137.97	117.34
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(85.84)	109.10	(31.77)	157.57	136.08
12	Extra ordinary items (net of tax expense Rs _____)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(85.84)	109.10	(31.77)	157.57	136.08



14	Share of profit / (loss) of associates *	-	-	-	-	-
15	Minority Interest *	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15) *	(85.84)	109.10	(31.77)	157.57	136.08
17	Paid up Equity Share Capital (₹ 10/- Per Share)	1727.16	1727.16	1727.16	1727.16	1727.16
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	3515.89	3789.35
19.i	Earning per Share (before extraordinary items) (of ₹ 10/- each) (not annualised):					
	a) Basic	(0.50)	0.63	(0.18)	0.91	0.79
	b) Diluted	(0.50)	0.63	(0.18)	0.91	0.79
19.ii	Earning per Share (after extraordinary items) (of ₹ 10/- each) (not annualised):					
	a) Basic	(0.50)	0.63	(0.18)	0.91	0.79
	b) Diluted	(0.50)	0.63	(0.18)	0.91	0.79
	See accompanying note to the financial results					

PART II

1	Public Shareholding No of Shares Percentage of Holdings	5960350 34.51	5962350 34.52	4405366 25.50	5960350 34.50	4405366 25.50
2	Promoters and Promoter group Shareholding ** a) Pledged/Encumbered Number of Shares Percentage of Shares (as of % of the total shareholding of promoter and promoter group) Percentage of Shares (as of % of the total share capital of the company) b) Non-encumbered Number of Shares Percentage of Shares (as of % of the total shareholding of promoter and promoter group) Percentage of Shares (as of % of the total share capital of the company)	 - - - - 11311186 100.00 65.49	 - - - - 11309186 100.00 65.48	 - - - - 12866170 100.00 74.50	 - - - - 11311186 100.00 65.49	 - - - - 12866170 100.00 74.50



	Particulars	Quarter ended [31/03/2015]
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

NOTES :

- 1 The above results have been taken on record at the meeting of the Board of Directors held on **28th May 2015**
- 2 The Board of Directors of the Company has recommended a dividend of ₹ 0.50 per equity share of Rs 10/- each for the year ended 31.3.2015, subject to the approval of shareholders in the ensuing Annual General Meeting.
- 3 The exceptional item represents net gains on divesting of the entire equity stake of the company in its subsidiaries viz., Indian subsidiary, Weizmann International Ltd and Foreign subsidiary, Knitwear Industries Ltd, Malawi.
- 4 In the above results, the amounts for 3 months ended 31.03.2015 represent the balancing amounts between the amounts as per the audited accounts for the year ended 31.03.2015 and amounts as per the published unaudited results for 9 months ended 31.12.2014.
- 5 The Company has charged depreciation based on the revised remaining useful life of the asset as per Schedule - II of the Companies Act, 2013 effective from April 2014. Further based on the transitional provision provided in Note 7 (b) of Schedule II an amount of ₹ 26.85 lakh has been adjusted to Retained Earnings
- 6 Previous year figures have been recast and restated

for WEIZMANN LIMITED

Chetan D Mehra
Managing Director
Date : 28th May 2015



WEIZMANN LIMITED
[CIN NO: L65990MH1985PLC038164]

Regd. Office : Empire House, 214- Dr. D.N.Road A. K. Nayak Marg, Fort, Mumbai - 400 001

Segmentwise results for quarter ended 31st March 2015

Sr.No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31-Mar-15	31-Dec-14	31-Mar-14	March-2015	March-2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	a) Textiles	906.18	1355.09	1220.27	4536.15	4395.18
	b) Financial Services	160.64	93.59	75.26	506.60	246.44
	c) Unallocated	-	-	-	-	-
	Total	1066.82	1448.68	1295.54	5042.75	4641.62
2	Segment Results					
	a) Textiles	119.75	55.79	118.78	243.90	446.12
	b) Financial Services	(35.98)	60.08	(45.25)	190.56	(5.91)
	c) Less :Unallocable Expenditure	(49.72)	(26.66)	(66.51)	(131.08)	(140.26)
	Total	34.05	89.21	7.02	303.38	299.95
	Less : i) Interest	3.26	0.02	18.32	7.84	46.52
	ii) Other Un-allocable Expenditure net off	-	-	-	-	-
	iii) Un-allocable Income	-	-	-	-	-
	Total	30.80	89.19	(11.30)	295.54	253.42
3	Capital Employed					
	a) Textiles	1160.75	2490.63	924.69	1160.75	924.69
	b) Financial Services	4745.80	4107.97	5134.64	4745.80	5,134.64
	c) Unallocable Assets- (Liabilites)	7.12	(192.20)	139.21	7.12	139.21
	Total	5913.67	6406.40	6198.55	5913.67	6198.55

for WEIZMANN LIMITED


Chetan D Mehra
Managing Director



Weizmann Limited

[CIN NO: L65990MH1985PLC038164]

Regd. Office : Empire House, 214- Dr. D.N.Road A. K. Nayak Marg, Fort, Mumbai - 400 001

Audited Financial Results for the Quarter Ended 31st March 2015

₹ in Lakh

Standalone Statement of Assets and Liabilities		As At 31/03/2015	As At 31/03/2014
Particulars		Audited	Audited
A EQUITY AND LIABILITIES			
1 Shareholders' Funds:			
(a) Capital		1727.15	1727.15
(b) Reserves & Surplus		4186.52	4471.40
(c) Money received against share warrants		-	-
Sub-total - Shareholders' Funds		5913.67	6198.55
2 Share application money pending allotment		-	-
3 Minority Interest *		-	-
4 Non Current Liabilities			
(a) Long Term Borrowings		31.48	153.44
(b) Deferred Tax Liabilities (net)		66.99	64.18
(c) Other Long Term Liabilities		315.00	315.00
(d) Long Term Provisions		25.36	27.31
Sub-total - Non-current liabilities		438.83	559.93
5 Current Liabilities			
(a) Short Term Borrowings		-	197.25
(b) Trade Payables		771.53	734.64
(c) Other current liabilities		207.59	468.05
(d) Short Term Provisions		186.64	203.28
Sub-total - Current liabilities		1165.77	1603.22
		1604.60	2163.15
TOTAL - EQUITY AND LIABILITIES		7518.27	8361.70
B ASSETS			
1 Non Current Assets			
(a) Fixed Assets		1646.35	1667.44
(b) Goodwill on Consolidation *		-	-
(c) Non-current investments		1148.11	1381.63
(d) Deferred tax assets (net)		-	-
(e) Long-term loans and advances		608.08	604.59
(f) Other non-current assets		-	-
Sub-total - Non-current assets		3402.54	3653.65
2 Current Assets			
a) Current investments		-	-
b) Inventories		431.58	762.27
c) Trade receivables		633.40	1227.90
c) Cash and cash equivalents		133.09	18.83
d) Short term loans and advances		2,910.23	2692.62
e) Other current assets		7.43	6.43
Sub-total - Current assets		4115.73	4708.05
TOTAL - ASSETS		7518.27	8361.70

for WEIZMANN LIMITED

Chetan D Mehra
Managing Director
Date : 28th May 2015



WEIZMANN LIMITED

[CIN NO: L65990MH1985PLC038164]

Regd. Office : Empire House, 214- Dr. D.N.Road A. K. Nayak Marg, Fort, Mumbai - 400
001

Audited Consolidated Financial Results for the Year Ended 31.03.2015

₹ in Lakh

Consolidated Statement of Assets and Liabilities		As at	As at
Particulars		31.03.2015	31.03.2014
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share capital	1,727.15	1,727.15
	b) Reserve and surplus	4,189.30	4,280.85
	c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	5,916.45	6,008.00
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current liabilities		
	a) Long-term borrowings	31.48	153.44
	b) Deferred tax liabilities	66.99	50.00
	c) Other long-term liabilities	315.00	315.00
	d) Long-term provisions	25.36	27.31
	Sub-total - Non-current liabilities	438.83	545.75
5	Current liabilities		
	a) Short-term borrowings	-	640.78
	b) Trade payables	771.53	820.51
	c) Other current liabilities	207.59	967.77
	d) Short-term provisions	186.64	207.56
	Sub-total - Current liabilities	1,165.76	2,636.62
	TOTAL - EQUITY AND LIABILITIES	7,521.04	9,190.37
B	ASSETS		
	Minority interest	-	-
1	Non-current assets		
	a) Fixed Assets	1,646.35	1,679.13
	b) Goodwill on consolidation	-	-
	c) Non-current investments	1,150.88	1,022.20
	d) Deferred tax assets	-	-
	e) Long-term loans and advances	608.08	454.59
	f) Other non-current assets	-	-
	Sub-total - Non-current assets	3,405.31	3,155.92
2	Current assets		
	a) Current investments	-	-
	b) Inventories	431.58	1,179.82
	c) Trade Receivables	633.40	2,192.51
	d) Cash and Bank Balances	133.09	(105.37)
	e) Short-term loans and advances	2,910.23	2,761.02
	f) Other current assets	7.43	6.46
	Sub-total - Current assets	4,115.73	6,034.45
	TOTAL - ASSETS	7,521.04	9,190.37

For Weizmann Limited

Chetan D Mehra
Managing Director

Place : Mumbai
Date : 28th May 2015



WEIZMANN LIMITED

[CIN NO: L65990MH1985PLC038164]

Regd. Office : Empire House, 214- Dr. D.N.Road A. K. Nayak Marg, Fort, Mumbai - 400 001

Audited Consolidated Financial Results for the Year Ended 31.03.2015

PART I		₹ in Lakh	
Statement of Consolidated Audited Results for the Year Ended 31.03.2015			
	Particulars	Consolidated Results for the Year Ended 31.03.2015	Consolidated Results for the Year Ended 31.03.2014
1	Income from operations		
[a]	Net sales / income from operation (Net of excise duty)	5,129.62	6,049.89
[b]	Other operating income	-	-
	Total income from operations [net]	5,129.62	6,049.89
2	Expenses		
[a]	Cost of materials consumed	1,860.21	1,741.47
[b]	Purchase of stock-in-trade	319.59	1,374.39
[c]	Changes in inventories	(18.54)	(61.57)
[d]	Manufacturing Expenses	1,885.43	1,714.90
[e]	Employee benefits expense	181.45	248.39
[f]	Depreciation and amortisation expense	116.25	94.89
[g]	Other expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	617.69	721.04
	Total expenses	4,962.08	5,833.50
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	167.54	216.39
4	Other Income	168.76	178.35
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	336.30	394.73
6	Finance Costs	34.53	120.33
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	301.77	274.40
8	Exceptional Items	(43.68)	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	345.45	274.40
10	Tax Expense	152.15	124.69
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	193.29	149.71
12	Extra ordinary items (net of tax expense Rs _____)	-	-
13	Net Profit / (Loss) for the year (11 - 12)	193.29	149.71
14	Share of profit / (loss) of associates *	-	-
15	Minority interest *	-	-
16	Share in Associates	157.61	234.82
17	Net Profit / (Loss) after taxes, minority interest and share of Profit / (Loss) of associates (13 + 14 + 15+ 16) *	350.91	384.53



PART I				₹ in Lakh
Statement of Consolidated Audited Results for the Year Ended 31.03.2015				
	Particulars	Consolidated Results for the Year Ended 31.03.2015	Consolidated Results for the Year Ended 31.03.2014	
18	Paid up Equity Share Capital (Rs 10/- Per Share)	1,727.15	1,727.15	
19	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	3,518.67	3,598.81	
19 i	Earning per Share (before extraordinary items) (of Rs 10/- each) (not annualised)			
(a)	Basic	2.03	2.23	
(b)	Diluted	2.03	2.23	
19 ii	Earning per Share (after extraordinary items) (of Rs 10/- each) (not annualised)			
(a)	Basic	2.03	2.23	
(b)	Diluted	2.03	2.23	
See accompanying note to the financial results				

Audited Consolidated Financial Results for the Year Ended 31.03.2015

PART II				
Statement of Consolidated Audited Results for the Year Ended 31.03.2015				
	Particulars	Consolidated Results for the Year Ended 31.03.2015	Consolidated Results for the Year Ended 31.03.2014	
A	PARTICULARS OF SHAREHOLDING			
1	Public Shareholding			
-	No of Shares	5960350	4405366	
-	Percentage of Holdings	34.51	25.50	
2	Promoters and Promoter Group Shareholding **			
(a)	Pledged / Encumbered			
-	Number of Shares	NIL	NIL	
-	Percentage of Shares (as of % of the total shareholding of promoter & promoter & promoter group)	N.A.	N.A.	
-	Percentage of Shares (as of % of the total share capital of the company)	N.A.	N.A.	
(b)	Non-encumbered			
-	Number of Shares	11311186	12866170	
-	Percentage of Shares (as of % of the total shareholding of promoter & promoter & promoter group)	100.00	100.00	
-	Percentage of Shares (as of % of the total share capital of the company)	64.59	74.50	
B	INVESTOR COMPLAINTS			
	Pending at the beginning of the year		Nil	
	Received during the year		8	
	Disposed of during the year		8	
	Remaining unresolved at the end of the year		Nil	

NOTES :

- The above results have been taken on record at the meeting of the Board of Directors held on **28th May 2015**
- The exceptional item represents net gains on divesting of the entire equity stake of the company in its subsidiaries viz., Indian subsidiary, Weizmann International Ltd and Foreign subsidiary, Knitwear Industries Ltd, Malawi.
- Consequent to Weizmann International Limited, ceasing as Subsidiary of the Company w.e.f 9th, June, 2014, the figures of current financial year is not comparable with that of the previous year which includes the financials of the said Subsidiary Company
- The Company has charged depreciation based on the revised remaining useful life of the asset as per Schedule - II of the Companies Act, 2013 effective from April 2014. Further based on the transitional provision provided in Note 7 (b) of Schedule II an amount of ₹ 26.85 lakh has been adjusted to Retained Earnings
- Previous year figures have been regrouped and / or reclassified wherever necessary

For Weizmann Limited

Chetan D Mehra
Managing Director

Place : Mumbai
Date : 28th May 2015



WEIZMANN LIMITED

[CIN NO: L65990MH1985PLC038164]

**Regd. Office : Empire House, 214- Dr. D.N.Road A. K. Nayak Marg, Fort,
Mumbai - 400 001**

Consolidated Segment wise results for the year ended 31st March 2015

₹ in lakh

Sr.No.	Particulars	Figures for	Previous
		Current Year 01-Apr-14 31-Mar-15 Audited	Accounting Year Ended 31-Mar-14 Audited
1	<u>Segment Revenue</u>		
	a) Textiles	4623.02	5803.45
	b) Financial Services	506.60	246.44
	c) Unallocated	-	-
	Total	5129.62	6049.89
2	<u>Segment Results</u>		
	a) Textiles	301.54	506.10
	b) Financial Services	190.56	(5.91)
	c) Less :Unallocable Expenditure	(131.07)	(140.25)
	Total	361.03	359.94
	Less : I) Interest	15.58	85.54
	ii) Other Un-allocable Expenditure net off	-	-
	iii) Un-allocable Income	-	-
	Total	345.45	274.40
3	<u>Capital Employed</u>		
	a) Textiles	1,160.76	879.91
	b) Financial Services	4,748.57	4,979.80
	c) Unallowable Assets- (Liabilities)	7.12	148.29
	Total	5916.45	6008.00

for WEIZMANN LIMITED


Chetan D Mehra
Managing Director

Place : Mumbai

Date : 28th May 2015

