

	Particulars	Quarter ended			Nine months ended December 31,		Year ended March 31,
		December 31, 2011	September 30, 2011	December 31, 2010	2011	2010	2011
1	Net Income from Sales/Services	99,972	90,945	78,293	276,557	227,963	310,987
2	Cost of Sales / Services						
	a) (Increase)/Decrease in stock in trade and work in progress	(275)	1,141	(192)	(353)	221	(651)
	b) Consumption of raw materials	4,194	3,658	3,496	12,345	10,237	14,922
	c) Purchase of traded goods	11,051	9,560	8,480	31,607	25,245	34,087
	d) Other expenditure	52,410	48,414	39,883	144,473	114,446	157,155
3	Gross Profit (1-2)	32,592	28,172	26,626	88,485	77,814	105,474
4	General and Administrative expenses	5,470	4,436	4,861	14,202	12,838	18,048
5	Selling and Distribution expenses	7,279	6,338	5,330	19,754	16,165	21,547
6	Depreciation and amortization	2,604	2,520	2,078	7,460	5,930	8,211
7	Operating Profit before interest (3) - (4+5+6)	17,239	14,878	14,357	47,069	42,881	57,668
8	Interest expense	1,017	1,250	427	3,027	1,297	1,933
9	Exceptional Items	-	-	-	-	-	-
10	Operating Profit after interest and Exceptional Items (7-8-9)	16,222	13,628	13,930	44,042	41,584	55,735
11	Other investment income	2,149	2,113	1,751	6,454	4,525	6,652
12	Profit from Ordinary Activities before tax (10+11)	18,371	15,741	15,681	50,496	46,109	62,387
13	Tax Expense	3,810	2,841	2,582	9,748	7,110	9,714
14	Net Profit from Ordinary Activities after tax (12-13)	14,561	12,900	13,099	40,748	38,999	52,673
15	Minority Interest	(114)	10	(71)	(153)	(286)	(344)
16	Share in Earnings of Associates	117	99	160	326	509	648
17	Extraordinary items (net of tax expense)	-	-	-	-	-	-
18	Net Profit for the period (14+15+16-17)	14,564	13,009	13,188	40,921	39,222	52,977
19	Paid up equity share capital (Face value Rs. 2 per share)	4,916	4,915	4,907	4,916	4,907	4,908
20	Reserves excluding Revaluation Reserves						234,772
21	EARNINGS PER SHARE (EPS)						
	<i>Before extraordinary items (not annualised)</i>						
	Basic (in Rs.)	5.94	5.33	5.41	16.71	13.94	21.74
	Diluted (in Rs.)	5.93	5.30	5.39	16.67	13.82	21.61
	<i>After extraordinary items (not annualised)</i>						
	Basic (in Rs.)	5.94	5.33	5.41	16.71	13.94	21.74
	Diluted (in Rs.)	5.93	5.30	5.39	16.67	13.82	21.61
22	Public shareholding *						
	Number of shares	470,623,574	470,111,448	466,455,228	470,623,574	466,455,228	467,158,697
	Percentage of holding	19.15%	19.13%	19.01%	19.15%	19.01%	19.03%
23	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	-Number of shares	1,945,693,763**	1,945,693,763**	1,945,953,763**	1,945,693,763**	1,945,953,763**	1,945,953,763**
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	79.15%	79.17%	79.31%	79.15%	79.31%	79.28%
	Details of expenditure						
	Items exceeding 10% of total expenditure						
	Employee Cost	40,269	38,014	31,788	113,502	93,037	126,867
	Sub contracting/technical fees	9,517	8,467	6,778	24,706	19,264	26,415

** Includes 10,843,333 (September 30, 2011, December 31, 2010 and March 31, 2011: 10,843,333) equity shares on which Promoter does not have beneficiary interest.

Status of redressal of Complaints received for the period Oct 1, 2011 to Dec 31, 2011						
Sl no.	Nature of the complaint	Nature	Opening balance 01.10.2011	Complaints received during the quarter	Complaints disposed during the quarter	Unresolved
1	Non-Receipt of Securities	Complaint	1	1	2	-
2	Non Receipt of Annual Reports	Complaint	-	2	2	-
3	Correction / Duplicate/ Revalidation of dividend warrants	Request	-	148	148	-
4	SEBI/Stock Exchange Complaints	Complaint	-	6	6	-
5	Non Receipt of Dividend warrants	Complaint	-	27	27	-
	TOTAL		1	184	185	-

Note: There are certain pending cases relating to disputes over title to shares in which the company has been made a party. However these cases are not material in nature.

1. The audited consolidated financial results were approved by Directors of the Company at its meeting held on January 20, 2012.
2. The above interim financial results have been prepared from the condensed consolidated interim financial statements, which are prepared in accordance with International Financial Reporting Standards and its interpretations ("IFRS"), as issued by the International Accounting Standards Board ("IASB").
3. The consolidated interim financial statements have been prepared on a historical cost convention and on an accrual basis, except for the following material items that have been measured at fair value as required by relevant IFRS:-
 - a. Derivative financial instruments;
 - b. Available-for-sale financial assets; and
 - c. Share based payment transactions.
4. The condensed consolidated interim financial statements incorporate the financial statements of the Parent Company and entities controlled by the Parent Company (its subsidiaries). Control is achieved where a company has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that currently are exercisable are taken into account. All intra-company balances, transactions, income and expenses including unrealized income or expenses are eliminated in full on consolidation.
5. The total revenues represent the aggregate revenue and includes foreign exchange gains / (losses), net.

6. Derivatives

The Company is exposed to foreign currency fluctuations on foreign currency assets / liabilities, forecasted cash flows denominated in foreign currency and net investments in foreign operations. The Company follows established risk management policies, including the use of derivatives to hedge foreign currency assets / liabilities, foreign currency forecasted cash flows and net investments in foreign operations. The counter party in these derivative instruments is a bank and the Company considers the risks of non-performance by the counterparty as non-material.

The following table presents the aggregate contracted principal amounts of the Company's derivative contracts outstanding:

	As at	
	March 31, 2011	December 31, 2011
Designated derivative instruments		
Sell		
	\$ 901	\$ 1,018
	£ 21	£ 5
	¥ 3,026	¥ 1,862
	€ 2	€ 1
	AUD 4	-
	CHF 6	-
Net investment hedges in foreign operations		
Cross-currency swaps	¥ 24,511	¥ 24,511
Others	\$ 262	\$ 262
	€ 40	€ 40
Non designated derivative instruments		
Sell		
	\$ 526	\$ 471
	£ 40	£ 62
	€ 48	€ 47
	AUD 13	AUD 45
Buy		
	\$ 617	\$ 535
	-	¥ 2,711
Cross currency swaps	¥ 7,000	¥ 7,000

7. List of subsidiaries as of December 31, 2011 are provided in the table below.

Direct Subsidiaries	Step Subsidiaries		Country of Incorporation
Wipro Inc.	Wipro Gallagher Solutions Inc Enthink Inc. Infocrossing Inc.		U.S. U.S. U.S. U.S.
Wipro Energy IT Services India Private Limited (formerly SAIC India Private Limited)			India
Wipro Japan KK			Japan
Wipro Shanghai Limited			China
Wipro Trademarks Holding Limited	Cygnus Negri Investments Private Limited		India India
Wipro Travel Services Limited			India
Wipro Consumer Care Limited			India
Wipro Holdings (Mauritius) Limited	Wipro Holdings UK Limited	Wipro Technologies UK Limited Wipro Holding Austria GmbH ^(A) 3D Networks (UK) Limited Wipro Europe Limited ^(A) (formerly SAIC Europe Limited)	Mauritius U.K. U.K. Austria U.K. U.K.
Wipro Cyprus Private Limited	Wipro Technologies S.A DE C. V Wipro BPO Philippines LTD. Inc Wipro Holdings Hungary Korlátolt Felelősségű Társaság Wipro Technologies Argentina SA		Cyprus Mexico Philippines Hungary Argentina

Direct Subsidiaries	Step Subsidiaries		Country of Incorporation
	Wipro Information Technology Egypt SAE Wipro Arabia Limited* Wipro Poland Sp Zoo Wipro Outsourcing Services UK Limited Wipro Technologies (South Africa) Proprietary Limited Wipro Information Technology Netherlands BV (formerly RetailBox BV)		Egypt Saudi Arabia Poland U.K. South Africa Netherland
		Wipro Portugal S.A. ^(A) (Formerly Enabler Informatica SA) Wipro Technologies Limited, Russia Wipro Gulf LLC (formerly SAIC Gulf LLC) Wipro Technology Chile SPA	Portugal Russia Sultanate of Oman Chile Sweden
	Wipro Infrastructure Engineering AB	Wipro Infrastructure Engineering Oy Hydrauto Celka San ve Tic	Finland Turkey Romania
	Wipro Technologies SRL Wipro Singapore Pte Limited	PT WT Indonesia Wipro Unza Holdings Limited ^(A) Wipro Technocentre (Singapore) Pte Limited Wipro (Thailand) Co Limited Wipro Bahrain Limited WLL	Singapore Indonesia Singapore Thailand Bahrain
	Wipro Yardley FZE		Dubai
Wipro Australia Pty Limited			Australia
Wipro Networks Pte Limited (formerly 3D Networks Pte Limited)			Singapore
Planet PSG Pte Limited	Wipro Technologies SDN BHD		Singapore Malaysia
Wipro Chengdu Limited			China
Wipro Chandrika Limited*			India
Vignani Solutions Private Limited			India
WMNETSERV Limited	WMNETSERV (U.K.) Limited. WMNETSERV INC		Cyprus U.K. U.S.
Wipro Technology Services Limited			India
Wipro Airport IT Services Limited*			India
Wipro Infrastructure Engineering Machinery (Changzhou) Co., Ltd.			China

* All the above direct subsidiaries are 100% held by the Company except that the Company hold 66.67% of the equity securities of Wipro Arabia Limited, 90% of the equity securities of Wipro Chandrika Limited and 74% of the equity securities of Wipro Airport IT Services Limited.

As of December 31, 2011, the Company also held 49% of the equity securities of Wipro GE HealthCare Private Limited that is accounted for as an equity method investment.

^(A) Step Subsidiary details of Wipro Unza Holdings Limited, Wipro Holding Austria GmbH, Wipro Portugal S.A, and Wipro Europe Limited are as follows:

Step Subsidiaries	Step Subsidiaries		Country of Incorporation
Wipro Unza Singapore Pte Limited	Wipro Unza Vietnam Co., Limited		Singapore
Wipro Unza Indochina Pte Limited			Singapore
Wipro Unza Cathay Limited	Wipro Unza (Guangdong) Consumer Products Limited.		Vietnam
Wipro Unza (China) Limited			Hong Kong
PT Unza Vitalis	Unza Holdings Sdn Bhd		Hong Kong
Wipro Unza (Thailand) Limited			China
Unza Overseas Limited	Unza (Malaysia) Sdn Bhd		Indonesia
Unzafrica Limited			Thailand
Wipro Unza Middle East Limited	Manufacturing Services Sdn Bhd		British virgin islands
Unza International Limited			Nigeria
Unza Nusantara Sdn Bhd	Gervas Corporation Sdn Bhd		British virgin islands
			British virgin islands
	Formapac Sdn Bhd	UAA (M) Sdn Bhd	Malaysia
			Malaysia
	Wipro Technologies Austria GmbH	Shubido Pacific Sdn Bhd ^(a)	Malaysia
			Malaysia
	New Logic Technologies SARL	Gervas (B) Sdn Bhd	Malaysia
			Malaysia
	SAS Wipro France (formerly Enabler France SAS)		Austria
			Austria
	Wipro Retail UK Limited (formerly Enabler UK Limited)		France
			France
	Wipro do Brasil Technologia Ltda (formerly Enabler Brazil Ltda)		U.K.
			U.K.
	Wipro Technologies GmbH (formerly Enabler & Retail Consult GmbH)		Brazil
			Brazil
	Wipro UK Limited (formerly SAIC Limited)	R.K.M Equipamentos Hidraulicos Ltda	Brazil
			Germany
	Wipro Europe (formerly Science Applications International, Europe SARL)		U.K.
			France

a) All the above subsidiaries are 100% held by the Company except Shubido Pacific Sdn Bhd in which the Company holds 62.55% of the equity securities.

8. Business combination

On April 1, 2011, the Company entered into a definitive agreement to acquire the global oil and gas information technology practice of the Commercial Business Services Business Unit of Science Applications International Corporation (“SAIC”). SAIC’s global oil and gas practice provides consulting, system integration and outsourcing services to global oil majors with significant domain capabilities in the areas of digital oil field, petro-technical data management and petroleum application services, addressing the upstream segment. The total purchase consideration is ₹ 7,536. The Company believes that the acquisition will further strengthen Wipro’s presence in the Energy, Natural Resources and Utilities domain, and have contributed to the recognition of goodwill. The acquisition was completed on June 10, 2011 (“acquisition date”), after receipt of regulatory approvals.

9. Segment Information

The Company is currently organized by segments, which includes IT Services (comprising of IT Services and BPO Services), IT Products, Consumer Care and Lighting and ‘Others’.

The Chairman of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by IFRS 8, Operating Segments. The Chairman of the Company evaluates the segments based on their revenue growth, operating income and return on capital employed. The management believes that return on capital employed is considered appropriate for evaluating the performance of its operating segments. Return on capital employed is calculated as operating income divided by the average of the capital employed at the beginning and at the end of the period. Capital employed includes total assets of the respective segments less all liabilities, excluding loans and borrowings.

Information on reportable segments is as follows:

Particulars	Three months ended			Nine months ended		Year ended March 31, 2011
	December 31, 2011	September 30, 2011	December 31, 2010	December 31, 2011	December 31, 2010	
1. Segment Revenue						
- IT Services	76,076	68,294	59,486	208,417	171,959	234,850
- IT Products	9,000	10,008	8,792	29,066	27,805	36,910
Total IT Services and Products	85,076	78,302	68,278	237,483	199,764	271,760
Consumer Care and Lighting	8,787	8,002	6,950	24,334	20,014	27,258
Others	5,760	4,570	2,808	14,277	7,377	10,896
Reconciling items	349	71	257	463	808	1,073
Net Revenues from Operations	99,972	90,945	78,293	276,557	227,963	310,987
2. Segment Operating Income						
- IT Services	15,828	13,640	13,211	43,536	39,529	53,407
- IT Products	475	451	408	1,349	1,277	1,609
Total IT Services and Products	16,303	14,091	13,619	44,885	40,806	55,016
Consumer Care and Lighting	1,045	882	855	2,822	2,580	3,450
Others	70	41	(17)	75	(222)	(97)
Reconciling items	(179)	(136)	(100)	(713)	(283)	(701)
Total Segment Operating Income	17,239	14,878	14,357	47,069	42,881	57,668
Finance expense	(1,017)	(1,250)	(427)	(3,027)	(1,297)	(1,933)
Finance and other income	2,149	2,113	1,751	6,454	4,525	6,652
Share of profits of equity accounted investees	117	99	160	326	509	648
Profit before tax	18,488	15,840	15,841	50,822	46,618	63,035
Income tax expense	(3,810)	(2,841)	(2,582)	(9,748)	(7,110)	(9,714)
Profit for the period	14,678	12,999	13,259	41,074	39,508	53,321
3. Average Capital Employed						
IT Services and Products	172,464	166,195	141,276	167,577	140,618	147,654
Consumer Care and Lighting	24,118	22,664	21,464	23,609	20,899	21,161
Others	11,462	10,080	6,875	9,748	7,072	7,243
Reconciling items	116,053	115,713	110,286	112,562	105,352	100,061
Total Capital Employed	324,097	314,652	279,901	313,496	273,941	276,119
4. Return on Capital Employed						
IT Services and Products	38%	34%	39%	36%	39%	37%
Consumer Care and Lighting	17%	16%	16%	16%	16%	16%
Others	2%	2%	-1%	1%	-4%	-1%
Total	21%	19%	21%	20%	21%	21%

The Company has four geographic segments: India, the United States, Europe and Rest of the world. Revenues from the geographic segments based on domicile of the customer are as follows

	Three months ended			Nine months ended December 31,		Year ended
	December 31, 2011	September 30, 2011	December 31, 2010	2010	2011	March 31, 2011
India.....	₹ 20,889	₹ 20,276	₹ 16,737	₹ 48,778	₹ 60,359	₹ 67,904
United States.....	40,460	36,170	32,462	94,775	107,850	129,217
Europe.....	23,776	21,113	18,851	49,080	63,747	68,159
Rest of the world	14,847	13,386	10,243	35,330	44,601	45,707
	<u>₹ 99,972</u>	<u>₹ 90,945</u>	<u>₹ 78,293</u>	<u>₹ 227,963</u>	<u>₹ 276,557</u>	<u>₹ 310,987</u>

No client individually accounted for more than 10% of the revenues during the three months ended December 31, 2011, September 30, 2011 and December 30, 2010, nine months ended December 31, 2011 and 2010 and year ended March 31, 2011.

Notes:

- a) The company has the following reportable segments:
 - i) IT Services: The IT Services segment provides IT and IT enabled services to customers. Key service offering includes software application development, application maintenance, research and development services for hardware and software design, data center outsourcing services and business process outsourcing services.
 - ii) IT Products: The IT Products segment sells a range of Wipro personal desktop computers, Wipro servers and Wipro notebooks. The Company is also a value added reseller of desktops, servers, notebooks, storage products, networking solutions and packaged software for leading international brands. In certain total outsourcing contracts of the IT Services segment, the Company delivers hardware, software products and other related deliverables. Revenue relating to these items is reported as revenue from the sale of IT Products.
 - iii) Consumer Care and Lighting: The Consumer Care and Lighting segment manufactures, distributes and sells personal care products, baby care products, lighting products and hydrogenated cooking oils in the Indian and Asian markets.
 - iv) The Others' segment consists of business segments that do not meet the requirements individually for a reportable segment as defined in IFRS 8.
 - v) Corporate activities such as treasury, legal and accounting, which do not qualify as operating segments under IFRS 8, and elimination of inter-segment transactions have been considered as 'reconciling items'.
- b) Revenues include excise duty of ₹ 320, ₹ 301 and ₹ 264 for the three months ended December 31, 2011, September 30, 2011 and December 31, 2010, respectively and ₹ 877 and ₹ 747 for the nine months ended December 31, 2011 and 2010, respectively and ₹ 1007 for the year ended March 31, 2011. For the purpose of segment reporting, the segment revenues are net of excise duty. Excise duty is reported in reconciling items.
- c) For the purpose of segment reporting, the Company has included the impact of 'foreign exchange gains / (losses), net' in revenues (which is reported as a part of operating profit in the statement of income).
- d) For evaluating performance of the individual business segments, stock compensation expense is allocated on the basis of straight line amortization. The incremental impact of accelerated amortization of stock compensation expense over stock compensation expense allocated to the individual business segments is reported in reconciling items.
- e) For evaluating the performance of the individual business segments, amortization of intangibles acquired through business combinations are reported in reconciling items.
- f) For evaluating the performance of the individual business segments, loss on disposal of subsidiaries are reported in reconciling items.
- g) The Company generally offers multi-year payment terms in certain total outsourcing contracts. These payment terms primarily relate to IT hardware, software and certain transformation services in outsourcing contracts.

Corporate treasury provides internal financing to the business units offering multi-year payments terms. Accordingly, such receivables are reflected in capital employed in reconciling items. As of December 31, 2011, March 31, 2011 and December 31, 2010, capital employed in reconciling items includes ₹ 14,364, ₹12,255 and ₹11,597 respectively, of such receivables on extended collection terms. The finance income on deferred consideration earned under these contracts is included in the revenue of the respective segment and is eliminated under reconciling items.

- h) Operating income of segments is after recognition of stock compensation expense arising from the grant of options:

Segment	Three months ended			Nine months ended December 31,		Year ended
	December 31, 2011	September 30, 2011	December 31, 2010	2011	2010	March 31, 2011
IT Services.....	₹ 200	₹ 161	₹ 339	₹ 667	₹ 878	₹ 1,214
IT Products.....	13	14	24	49	67	90
Consumer Care and Lighting ...	22	18	29	67	85	112
Others	7	7	10	22	23	31
Reconciling	7	54	(90)	(105)	(293)	(355)
	<u>₹ 249</u>	<u>₹ 254</u>	<u>₹ 312</u>	<u>₹ 700</u>	<u>₹ 760</u>	<u>₹ 1092</u>

Management believes that it is currently not practicable to provide disclosure of geographical location wise assets, since the meaningful segregation of the available information is onerous

10. The Company has granted Nil and 10,000 options under RSU Options Plan during the three months ended December 31, 2010 and 2011, respectively and 6,661,180 and 40,000 options under RSU Plan during the nine months ended December 31, 2010 and 2011, respectively.

11. Dividend

On January 20, 2012, the Board of Directors of the Company declared an interim dividend of ₹ 2 (\$0.04) per equity share and ADR (100% on an equity share of par value of ₹ 2).

By order of the board,

Place: Bangalore.
Date: January 20, 2012

For, Wipro Limited

Azim H Premji
Chairman