



WINDSOR
Partner in Progress

WINDSOR MACHINES LIMITED

Regd. Office : 102/103, Devmilan CHS, Next to Tip Top Plaza, L.B.S. Road, Thane (W)-400 604.
Phone : +91 022 2583 6592 | Fax : 022 2583 6285 | Website : www.windsormachines.com

CIN: L99999MH1963PLC012642

Date: August 4, 2014.

To,
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Company Symbol: WINDMACHIN

Dear Sir,

Sub.: Submission of Quarterly Un-Audited Financial Results.

With reference to captioned subject, we would like to inform you that the Board of Directors of the Company at its meeting held on August 4, 2014 has approved the Quarterly Un-Audited Financial Results for the quarter ended June 30, 2014. Copy of the said financial results is enclosed herewith.

Further, the Board of Directors has constituted a committee of Directors to explore fund raising avenues, considering the issue of Employee Stock Option Scheme, etc.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For **WINDSOR MACHINES LIMITED**

PRITI PATEL

Company Secretary & Compliance Officer



WINDSOR MACHINES LIMITED.

Regd. Office - 102/103, Dev Milan Co.Op. Housing Society, Next to Tip Top Plaza, LBS Road, Thane (W) - 400 604.
 website: www.windsormachines.com, email: contact@windsormachines.com, CIN No.L99999MH1963PLC012642
 STANDALONE UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2014

PART I

Sr. No	Particulars	3 months ended on 30.06.2014	Preceding 3 months ended on 31.03.2014	Corresponding 3 months in the previous year ended on 30.06.2013	Previous Accounting Year ended on 31.03.2014
		(Un-audited)	(Audited)	(Un-Audited)	(Audited)
1	Income from operations				
	a) Net Sales/Income from operations (Net of excise duty)	4,948.06	7,154.67	4,860.62	23,543.04
	b) Other Operating Income	97.67	102.74	75.31	309.51
	Total Income from operations (net)	5,045.73	7,257.41	4,935.93	23,852.55
2	Expenses				
	a) Cost of raw materials consumed	3,802.82	3,953.64	3,350.39	14,989.53
	b) Changes in inventories of finished goods, work-in-progress & stock in trade	(382.18)	966.08	(45.23)	638.76
	c) Employee benefits expense	728.99	707.95	587.84	2,711.88
	d) Depreciation and amortisation expense	102.68	64.01	65.22	253.19
	e) Other expenses	853.81	806.64	599.89	3,067.36
	Total expenses	5,106.12	6,498.32	4,558.11	21,660.72
3	Profit (+)/Loss (-) from Operations before other income, finance costs & Exceptional items (1 - 2)	(60.39)	759.09	377.82	2,191.83
4	Other Income	30.87	443.83	44.53	590.85
5	Profit (+)/ Loss (-) from ordinary activities before finance costs & Exceptional Items (3+4)	(29.52)	1,202.92	422.35	2,782.68
6	Finance Cost	20.12	30.93	37.39	133.06
7	Profit(+)/Loss(-) from ordinary activities after finance costs but before Exceptional items (5-6)	(49.64)	1,171.99	384.96	2,649.62
8	Exceptional Items	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	(49.64)	1,171.99	384.96	2,649.62
10	Tax expense (Refer note No. 3)				
	Current Tax				
	Deferred Tax	(6.10)	690.88	-	690.88
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	(43.54)	481.11	384.96	1,958.74
12	Extraordinary item	-	-	-	-
13	Net Profit(+)/Loss after Taxes and Extraordinary items (11-12)	(43.54)	481.11	384.96	1,958.74
14	Paid-up Equity Share Capital (Face value of Rs.2/- each) .	1,298.64	1,298.64	1,298.64	1,298.64
15	Reserves & Surplus (excluding Revaluation Reserves)	-	-	-	3,940.99
16	Earning Per Share (EPS) (In `)				
	- Basic and diluted EPS before & after extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.07)	0.74	0.59	3.02

See accompanying note to the financial results

PART II

	Particulars	STANDALONE			
		3 months ended on 30.06.2014	Preceding 3 months ended on 31.03.2014	Corresponding 3 months in the previous year ended on 30.06.2013	Previous Accounting Year ended on 31.03.2014
		(Un-audited)	(Audited)	(Un-Audited)	(Audited)
A	Particulars of Shareholding				
1	Public shareholding:				
	- Number of Shares	27,431,800	27,431,800	27,431,800	27,431,800
	- Percentage of shareholding	42.25%	42.25%	42.25%	42.25%
2	Promoters and promoter group shareholding:				
	a) Pledged/Encumbered				
	- Number of Shares	19,479,539	19,479,539	19,479,539	19,479,539
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	51.95%	51.95%	51.95%	51.95%
	- Percentage of shares (as a % of the total share capital of the company)	30.00%	30.00%	30.00%	30.00%
	b) Non-encumbered				
	- Number of Shares	18,020,461	18,020,461	18,020,461	18,020,461
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	48.05%	48.05%	48.05%	48.05%
	- Percentage of shares (as a % of the total share capital of the company)	27.75%	27.75%	27.75%	27.75%
B	INVESTOR COMPLAINTS	3 months ended June 30, 2014			
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	2			
	Disposed of during the quarter	2			
	Remaining unresolved at the end of the quarter	NIL			

NOTE :

1. The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on August 4, 2014.

2. Segment Information for the quarter ended June 30, 2014 under Clause 41 of the Listing Agreement.

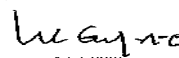
PRIMARY SEGMENT INFORMATION (BUSINESS SEGMENTS)

Sr.No	Particulars	STANDALONE			
		3 months ended on 30.06.2014	Preceding 3 months ended on 31.03.2014	Corresponding 3 months in the previous year ended on 30.06.2013	Previous Accounting Year ended on 31.03.2014
		(Un-audited)	(Audited)	(Un-Audited)	(Audited)
(i)	Segment Revenue				
	-Extrusion Machinery Division	2,276.92	3,801.38	2,355.28	12,239.56
	-Injection Moulding Machinery	2,768.81	3,456.03	2,580.65	11,612.99
	Total Segment Revenue	5,045.73	7,257.41	4,935.93	23,852.55
(ii)	Segment Results				
	-Extrusion Machinery Division	(8.69)	725.00	258.16	1,858.10
	-Injection Moulding Machinery	(52.10)	449.97	125.73	773.67
	Total Segment Results	(60.79)	1,174.97	383.89	2,631.77
	Unallocated Corporate Expenses net of unallocated income Profit / (Loss) before interest etc., Extra - ordinary items and taxation	31.27	27.95	38.46	150.91
	Finance cost	(29.52)	1,202.92	422.35	2,782.68
		20.12	30.93	37.39	133.06
	Profit / (Loss) before taxation and Extra - Ordinary items Tax Expenses.	(49.64)	1,171.99	384.96	2,649.62
	Current Tax				
	Deferred tax.	(6.10)	690.88	-	690.88
	Net Profit/ (Loss) from Ordinary Activities after tax. Extraordinary items.	(43.54)	481.11	384.96	1,958.74
		-	-	-	-
	Net Profit / (Loss) after taxation & extra - ordinary items.	(43.54)	481.11	384.96	1,958.74
(iii)	Capital Employed (Segment Assets Less Segment Liabilities)				
	-Extrusion Machinery Division	482.12	1,137.99	372.73	1,137.99
	-Injection Moulding Machinery	1,747.73	2,364.64	1,490.39	2,364.64
	Total capital employed in segments	2,229.85	3,502.63	1,863.12	3,502.63
	Unallocated Corporate assets less corporate liabilities	3,256.54	2,282.47	2,893.65	2,282.47
	Total Capital employed.	5,486.39	5,785.10	4,756.77	5,785.10

The segment revenue and total assets include the revenue and assets respectively, which are identifiable with each segment and amounts allocated to the segments on a reasonable basis.

3. The Company has filed a Miscellaneous application before the H'ble Board for Industrial and Financial Reconstruction ("BIFR")-New Delhi on May 20, 2013 for granting tax reliefs/concessions under the Income Tax Act, 1961 as per the Sanctioned Scheme of BIFR. The Miscellaneous application is pending for disposal, hence provisions of Income Tax (including MAT) has not been made.
4. The management of the Company has identified tangible fixed assets and their major components and has reviewed / determined their remaining useful lives. The tangible fixed assets for which useful life is different than the one prescribed in the Schedule II is Testing and Inspection Equipment and its Useful Life is estimated as 3 Years. Accordingly, the depreciation on tangible fixed assets is provided for as per the provisions of Schedule II to the Companies Act, 2013. In respect of assets where the remaining useful life is 'Nil', ₹ 73.38 Lacs their carrying amount (net of tax effect) after retaining the residual value as on 1st April, 2014 as determined by the management has been adjusted against the opening balance of retained earnings as on that date. On account of the above change, depreciation for the current quarter is higher by ₹ 24.01 Lacs. This being a technical matter has been relied upon by the auditors.
5. Pursuant to the requirements of Clause 41 of the listing agreement the statutory Auditors of the company have carried out a Limited Review of the unaudited quarterly results of the company for the quarter ended on June 30, 2014.
6. Previous period figures have been regrouped / reclassified, wherever necessary, to make them comparable with current period figures.

By Order of the Board
For, Windsor Machines Limited



R. C. Gupta
Executive Director

Place: Mumbai
Date: August 4, 2014