

## KRISHIRAJ TRADING LIMITED

Regd. Office: Survey No. 76, Village Morai, Vapi, Valsad, Gujarat - 396 191.  
CIN - U65990GJ1992PLC050965

KTL/SEC/2014

May 7, 2014

|                                                                                                                                 |                                                                                                                                               |                                                                                                                    |
|---------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|
| Bombay Stock Exchange Ltd.<br>(Scrip Code-514162)<br>Department of Listing,<br>P. J. Towers, Dalal Street,<br>Mumbai - 400 001. | National Stock Exchange of<br>India Ltd.<br>(Symbol: WELSPUNIND)<br>Exchange Plaza,<br>Bandra-Kurla Complex,<br>Bandra (E), Mumbai - 400 051. | Welspun India Limited<br>Welspun City,<br>Village Versamedi,<br>Taluka Anjar,<br>District Kutch<br>Gujarat-370 110 |
|---------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|

Dear Sir/Madam,

**Sub.: Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

In terms of Regulation 29(2) of SEBI (SAST) Regulations, 2011, we wish to inform you that the Company, a constituent of Welspun Promoter Group and the Persons Acting in Concert with them, has acquired 216,506 equity shares of Welspun India Limited on May 6, 2014 by way of market purchase.

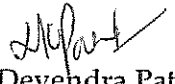
After aforesaid acquisition, the equity share holding of Welspun Promoter Group in Welspun India Limited stands at 73,571,540.

In compliance with the provisions of Regulation 29(2) of SEBI (SAST) Regulations, 2011, please find enclosed the disclosures in the specified format as required to be given for the said acquisition.

You are requested to take the same on your record and oblige

Thanking You.

Yours Faithfully,  
For Krishiraj Trading Limited

  
Devendra Patil  
Director  
DIN: 00062784  
Encl: as above



**DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION  
OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

|                                                                                                                                                                                        |                                                                                               |                                                              |                                                             |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|--------------------------------------------------------------|-------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                        | Welspun India Limited                                                                         |                                                              |                                                             |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                          | Promoter Group of the TC (as listed in Annexure hereto) through Krishiraj Trading Limited     |                                                              |                                                             |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                | Yes                                                                                           |                                                              |                                                             |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                     | 1) The Bombay Stock Exchange Ltd., Mumbai<br>2) National Stock Exchange of India Ltd., Mumbai |                                                              |                                                             |
| Details of the acquisition/ <del>disposal</del> are as follows:                                                                                                                        | Number                                                                                        | % w.r.t. total share /voting capital wherever applicable (*) | % w.r.t. total diluted share/ voting capital of the TC (**) |
| <b>Before the acquisition/<del>disposal</del> under consideration, holding of :</b>                                                                                                    |                                                                                               |                                                              |                                                             |
| a) Shares carrying voting rights                                                                                                                                                       | 73,355,034                                                                                    | @73.10%                                                      | @73.10%                                                     |
| b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)                                                                                                 | Nil                                                                                           | 0.00%                                                        | 0.00%                                                       |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                         | Nil                                                                                           | 0.00%                                                        | 0.00%                                                       |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)               | Nil                                                                                           | 0.00%                                                        | 0.00%                                                       |
| e) Total (a+b+c+d)                                                                                                                                                                     | 73,355,034                                                                                    | @73.10%                                                      | @73.10%                                                     |
| <b>Details of acquisition/sale</b>                                                                                                                                                     |                                                                                               |                                                              |                                                             |
| a) Shares carrying voting rights acquired/ <del>sold</del>                                                                                                                             | 216,506                                                                                       | 0.22%                                                        | 0.22%                                                       |
| b) VRs acquired/sold otherwise than by shares                                                                                                                                          | Nil                                                                                           | 0.00%                                                        | 0.00%                                                       |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | Nil                                                                                           | 0.00%                                                        | 0.00%                                                       |
| d) Shares encumbered / invoked/released by the acquirer                                                                                                                                | Nil                                                                                           | 0.00%                                                        | 0.00%                                                       |
| e) Total (a+b+c+d)                                                                                                                                                                     | 216,506                                                                                       | 0.22%                                                        | 0.22%                                                       |



|                                                                                                                                                                                             |                                               |         |         |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|---------|---------|
| After the acquisition/sale, holding of:                                                                                                                                                     |                                               |         |         |
| a) Shares carrying voting rights                                                                                                                                                            | 73,571,540                                    | @73.32% | @73.32% |
| b) Shares encumbered with the acquirer                                                                                                                                                      | Nil                                           | 0.00%   | 0.00%   |
| c) VRs otherwise than by shares                                                                                                                                                             | Nil                                           | 0.00%   | 0.00%   |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | Nil                                           | 0.00%   | 0.00%   |
| e) Total (a+b+c+d)                                                                                                                                                                          | 73,571,540                                    | @73.32% | @73.32% |
| Mode of acquisition/sale (e.g., open market/off-market/public issue/rights issue/preferential allotment/ <i>inter se</i> transfer etc).                                                     | Open Market                                   |         |         |
| Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                      | 216,506 equity shares acquired on May 6, 2014 |         |         |
| Equity share capital/total voting capital of the TC before the said acquisition/sale                                                                                                        | 100,381,015 equity shares of Rs. 10 each      |         |         |
| Equity share capital/total voting capital of the TC after the said acquisition/sale                                                                                                         | 100,381,015 equity shares of Rs. 10 each      |         |         |
| Total diluted share/voting capital of the TC after the said acquisition/sale.                                                                                                               | 100,381,015 equity shares of Rs. 10 each      |         |         |

(\*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC. Diluted share capital/ voting capital has been taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

@There is an increase in the paid up capital of Welspun India Limited from 100,346,515 equity shares (as reported in Clause 35 as on March 31, 2014) to equity shares as on date. Based on the increased share capital, the promoter shareholding w.r.t to total share capital/diluted share capital prior to the acquisition is 73.08% and after the acquisition is 73.29%.

For Krishiraj Trading Limited

Devendra Patil  
Director  
DIN: 00062784

Mumbai, May 7, 2014

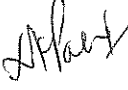


**LIST OF PROMOTER AND PROMOTERS GROUP AND PERSONS ACTING IN CONCERT**

| Sr. No. | Promoter and Promoter Group                           | Sr. No. | Promoter and Promoter Group                              |
|---------|-------------------------------------------------------|---------|----------------------------------------------------------|
| 1       | Balkrishan Goenka                                     | 24      | Taipan Investment Pvt. Ltd                               |
| 2       | Dipali Goenka                                         | 25      | Welspun Construction Pvt. Ltd.                           |
| 3       | Radhika Goenka                                        | 26      | Welspun Corp Limited                                     |
| 4       | Vanshika Goenka                                       | 27      | Welspun Developers and Infrastructure Limited            |
| 5       | B. K. Goenka (HUF)                                    | 28      | Welspun Enterprises Limited                              |
| 6       | B. K. Goenka Family Trust                             | 29      | Welspun Fintrade Private Limited                         |
| 7       | Ramesh Mandawewala                                    | 30      | Welspun Infra Development and Management Private Limited |
| 8       | Sita Devi Mandawewala                                 | 31      | Welspun Logistics Ltd.                                   |
| 9       | Rajesh Mandawewala                                    | 32      | Welspun Marine Logistics (Raigad) Ltd                    |
| 10      | Pratima Mandawewala                                   | 33      | Welspun Mercantile Limited                               |
| 11      | Abhishek Mandawewala                                  | 34      | Welspun Steel Limited                                    |
| 12      | Kushboo Mandawewala                                   | 35      | Welspun Wintex Limited                                   |
| 13      | Yash Mandawewala                                      | 36      | Welspun Energy Private Limited                           |
| 14      | Angel Power and Steel Limited                         | 37      | Welspun Finance Limited                                  |
| 15      | Babassu Investment Private Limited                    | 38      | Welspun Investments and Commercials Limited              |
| 16      | Friends Connection Private Limited                    | 39      | Welspun Syntex Limited                                   |
| 17      | Giant Realty Private Limited                          | 40      | Welspun Zucchi Textiles Limited                          |
| 18      | Goldenarch Estates Private Limited                    | 41      | Goodvalue Polyplast Limited                              |
| 19      | Krishiraj Trading Limited                             | 42      | Mertz Securities Limited                                 |
| 20      | Methodical Investment and Trading Co. Private Limited | 43      | Welspun Infra Developers Private Limited                 |
| 21      | MGN Agro Properties Private Limited                   | 44      | Vipuna Trading Limited                                   |
| 22      | MGN Estates Private Limited                           |         |                                                          |
| 23      | Sequence Apartment Private Limited                    |         |                                                          |
|         |                                                       |         |                                                          |

Note: Subsidiaries of the above mentioned corporate entities as well as of the Target Company may be considered as the Persons Acting in Concert

For Krishiraj Trading Limited

  
Devendra Patil  
Director



DIN: 00062784  
Place : Mumbai  
Date: May 07, 2014