

# KRISHIRAJ TRADING LIMITED

Regd. Office: Survey No. 76, Village Morai, Vapi, Valsad, Gujarat – 396 191.

KTL/SEC/2012

July 10, 2012

|                                                                                                                                        |                                                                                                                                                       |                                                                                                                           |
|----------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------|
| <b>Bombay Stock Exchange Ltd.</b><br>(Scrip Code-514162)<br>Department of Listing,<br>P. J. Towers, Dalal Street,<br>Mumbai – 400 001. | <b>National Stock Exchange of<br/>India Ltd.</b><br>(Symbol: WELSPUNIND)<br>Exchange Plaza,<br>Bandra-Kurla Complex,<br>Bandra (E), Mumbai – 400 051. | <b>Welspun India Limited</b><br>Welspun City,<br>Village Versamedi,<br>Taluka Anjar,<br>District Kutch<br>Gujarat-370 110 |
|----------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------|

Dear Sir/Madam,

**Sub.: Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

In terms of Regulation 29(2) of SEBI (SAST) Regulations, 2011, we wish to inform you that the Company, a constituent of Welspun Promoter Group and the Persons Acting in Concert with them, has acquired **9,945 (0.01%)** equity shares of **Welspun India Limited** by way of market purchase.

After aforesaid acquisition, the equity share holding of Welspun Promoter Group in Welspun India Limited stands at **42,736,485 (47.98%)**.

In compliance with the provisions of Regulation 29(2) of SEBI (SAST) Regulations, 2011, please find enclosed the disclosures in the specified format as required to be given for the said acquisition.

You are requested to take the same on your record and oblige

Thanking You.

Yours Faithfully,  
For **Krishiraj Trading Limited**

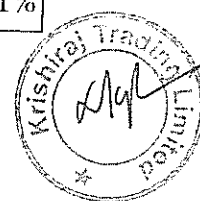
Director



Encl: as above

**DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL  
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

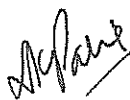
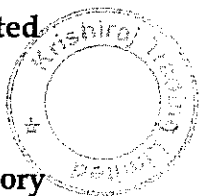
|                                                                                                                                                                                         |                                                                                               |                                                         |                                                           |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|---------------------------------------------------------|-----------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                         | Welspun India Limited                                                                         |                                                         |                                                           |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                           | Promoter Group of the TC (as listed in Annexure hereto) through Krishiraj Trading Limited     |                                                         |                                                           |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                 | Yes                                                                                           |                                                         |                                                           |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                      | 1) The Bombay Stock Exchange Ltd., Mumbai<br>2) National Stock Exchange of India Ltd., Mumbai |                                                         |                                                           |
| Details of the acquisition/ <del>disposal</del> are as follows:                                                                                                                         | Number                                                                                        | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| <b>Before the acquisition/<del>disposal</del> under consideration, holding of :</b>                                                                                                     |                                                                                               |                                                         |                                                           |
| (a) Shares carrying voting rights                                                                                                                                                       | 42,726,540                                                                                    | 47.97%                                                  | 47.97%                                                    |
| (b) Voting rights (VR) otherwise than by shares                                                                                                                                         | Nil                                                                                           | 0.00%                                                   | 0.00%                                                     |
| (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)               | Nil                                                                                           | 0.00%                                                   | 0.00%                                                     |
| (d) Total (a+b+c)                                                                                                                                                                       | 42,726,540                                                                                    | 47.97%                                                  | 47.97%                                                    |
| <b>Details of acquisition/sale</b>                                                                                                                                                      |                                                                                               |                                                         |                                                           |
| (a) Shares carrying voting rights acquired/ <del>sold</del>                                                                                                                             | 9,945                                                                                         | 0.01%                                                   | 0.01%                                                     |
| (b) VRs acquired/sold otherwise than by shares                                                                                                                                          | Nil                                                                                           | 0.00%                                                   | 0.00%                                                     |
| (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | Nil                                                                                           | 0.00%                                                   | 0.00%                                                     |
| (d) Total (a+b+c)                                                                                                                                                                       | 9,945                                                                                         | 0.01%                                                   | 0.01%                                                     |



|                                                                                                                                                                                              |                                                                        |        |        |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|--------|--------|
| <b>After the acquisition/sale, holding of:</b>                                                                                                                                               |                                                                        |        |        |
| (a) Shares carrying voting rights                                                                                                                                                            | 42,736,485                                                             | 47.98% | 47.98% |
| (b) VRs otherwise than by shares                                                                                                                                                             | Nil                                                                    | 0.00%  | 0.00%  |
| (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | Nil                                                                    | 0.00%  | 0.00%  |
| (d) Total (a+b+c)                                                                                                                                                                            | 42,736,485                                                             | 47.98% | 47.98% |
| Mode of acquisition/sale (e.g., open market/off-market/public issue/rights issue/preferential allotment/inter se transfer etc).                                                              | Open Market                                                            |        |        |
| Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                       | Date of acquisition of shares:<br>9,945 Equity Shares on July 09, 2012 |        |        |
| Equity share capital/total voting capital of the TC before the said acquisition/sale                                                                                                         | 89,066,269 Equity Shares of Rs. 10 each                                |        |        |
| Equity share capital/total voting capital of the TC after the said acquisition/sale                                                                                                          | 89,066,269 Equity Shares of Rs. 10 each                                |        |        |
| Total diluted share/voting capital of the TC after the said acquisition/sale.                                                                                                                | 89,066,269 Equity Shares of Rs. 10 each                                |        |        |

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **Krishiraj Trading Limited**

**Director/Authorised Signatory**

Place: Mumbai

Date: July 10, 2012

# LIST OF PROMOTER AND PROMOTERS GROUP AND PERSONS ACTING IN CONCERT

| Sr. No. | Promoter and Promoter Group                 | Sr. No. | Promoter and Promoter Group                |
|---------|---------------------------------------------|---------|--------------------------------------------|
| 1       | Balkrishan Goenka                           | 25      | Rajesh Mandawewala                         |
| 2       | Dipali Goenka                               | 26      | Radhika Goenka                             |
| 3       | Vanshika Goenka                             | 27      | B. K. Goenka Family Trust                  |
| 4       | B. K. Goenka (HUF)                          | 28      | Yash Mandawewala                           |
| 5       | Pratima Mandawewala                         | 29      | Arun Mandawewala                           |
| 6       | Ramesh Mandawewala                          | 30      | Abhishek Mandawewala                       |
| 7       | Sita Devi Mandawewala                       | 31      | Angel Power and Steel Private Limited      |
| 8       | Adani Welspun Exploration Limited           | 32      | Welspun Developers and Infrastructure Pvt. |
| 9       | Welspun Enterprises (Cyprus) Limited        | 33      | Welspun Energy Limited                     |
| 10      | Arun Impex Private Limited                  | 34      | Welspun Finance Limited                    |
| 11      | Babasu Investments Private Limited          | 35      | Welspun Fintrade Limited                   |
| 12      | Dahej Infrastructure Private Limited        | 36      | Welspun Foundation for Health & Knowledge  |
| 13      | Fine Brass Manufacturing Company Pvt. Ltd.  | 37      | Welspun Global Brands Limited              |
| 14      | Friends Connection Private Limited          | 38      | Welspun India Limited                      |
| 15      | Giant Realty Private Limited                | 39      | Welspun Investments & Commercials Limited  |
| 16      | Goldenarch Estates Private Limited          | 40      | Welspun Logistics Limited                  |
| 17      | Krishiraj Renewables Energy Private Limited | 41      | Welspun Marine Logistics (Raigad) Limited  |
| 18      | Welspun Corp Limited                        | 42      | Welspun Mercantile Limited                 |
| 19      | Methodical Investment & Trading Co. Pvt.    | 43      | Welspun Steel Limited                      |
| 20      | MGN Agro Properties Private Limited         | 44      | Welspun Syntex Limited                     |
| 21      | MGN Estates Private Limited                 | 45      | Welspun Wintex Limited                     |
| 22      | Red Lebandal Limited - Cyprus               | 46      | Welspun Zucchi Textiles Limited            |
| 23      | Refined Salts Private Limited               | 47      | Taipan Investments Private Limited         |
| 24      | Sequence Apartment Private Limited          | 48      | Welspun Construction Private Limited       |

Note: Subsidiaries of the above mentioned corporate entities may be considered as the Persons Acting in Concert

For **Krishiraj Trading Limited**

*(Signature)*

**Director/ Authorised Signatory**



Place : Mumbai

Date: 10.07.2012