

KRISHIRAJ TRADING LIMITED

Regd. Office: Survey No. 76, Village Morai, Vapi, Valsad, Gujarat – 396 191.

KTL/SEC/2012

March 26, 2012

Bombay Stock Exchange Ltd. (Scrip Code-514162) Department of Listing, P. J. Towers, Dalal Street, Mumbai – 400 001.	National Stock Exchange of India Ltd. (Symbol: WELSPUNIND) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.	Welspun India Limited Welspun City, Village Versamedi, Taluka Anjar, District Kutch Gujarat-370 110
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Dear Sir/Madam,

Sub.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In accordance with the applicable provisions of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the Disclosure under Regulation 29(2) with regard to the acquisition of equity shares of Welspun India Limited:

You are requested to take the same on your record and oblige.

Thanking You.

Yours Faithfully,

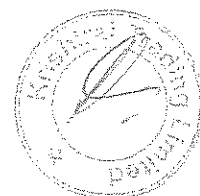
For **Krishiraj Trading Limited**

FOR KRISHIRAJ TRADING LIMITED


Director / Authorised Signatory

**DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company (TC)	Welspun India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Promoter Group of the TC (as listed in Annexure hereto) through Krishiraj Trading Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1) The Bombay Stock Exchange Ltd., Mumbai 2) National Stock Exchange Of India Ltd., Mumbai		
Details of the acquisition/ disposal are as follows:	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
(a) Shares carrying voting rights	37,059,389	41.63%	41.63%
(b) Voting rights (VR) otherwise than by shares	Nil	0.00%	0.00%
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	0.00%	0.00%
(d) Total (a+b+c)	37,059,389	41.63%	41.63%
Details of acquisition/sale			
(a) Shares carrying voting rights acquired/sold	1,808,104	2.03%	2.03%
(b) VRs acquired/sold otherwise than by shares	Nil	0.00%	0.00%
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the	Nil	0.00%	0.00%



TC (specify holding in each category) acquired/sold			
(d) Total (a+b+c)	1,808,104	2.03%	2.03%
After the acquisition/sale, holding of:			
(a) Shares carrying voting rights	38,867,493	43.66%	43.66%
(b) VRs otherwise than by shares	Nil	0.00%	0.00%
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	0.00%	0.00%
(d) Total (a+b+c)	38,867,493	43.66%	43.66%
Mode of acquisition/sale (e.g., open market/off-market/public issue/rights issue/preferential allotment/ <i>inter se</i> transfer etc).	Open Market		
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of receipt of intimation of allotment of shares is as under: 879,521 Equity Shares on March 21, 2012; and 928,583 Equity Shares on March 22, 2012		
Equity share capital/total voting capital of the TC before the said acquisition/sale	89,012,269 Equity Shares of Rs. 10 each		
Equity share capital/total voting capital of the TC after the said acquisition/sale	89,012,269 Equity Shares of Rs. 10 each		
Total diluted share/voting capital of the TC after the said acquisition/sale.	89,012,269 Equity Shares of Rs. 10 each		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer/seller/Authorised Signatory

Place: Mumbai

Date: March 26, 2012

List of Promoters and Promoter Group

1. Balkrishan Goenka	2. Rajesh Mandawewala
3. Dipali Goenka	4. Radhika Goenka
5. Vanshika Goenka	6. B. K. Goenka Family Trust
7. B. K. Goenka (HUF)	8. Adani Welspun Exploration Limited
9. Angel Power and Steel Private Limited	10. Besa Developers and Infrastructure Pvt Ltd
11. Christy 2004 Limited	12. Christy Home Textiles Limited
13. Christy UK Limited	14. CHT Holdings Limited
15. Dahej Infrastructure Pvt. Ltd.	16. Dombivali Properties Pvt Ltd
17. E. R. Kingsley Limited	18. Friends Connection Private Limited
19. Giant Realty Pvt Ltd.	20. Goldenarch Estates Pvt Ltd
21. Goodvalue Polyplast Limited	22. Kalyan Realty & Developers Private Limited
23. Kojo Canada Inc.	24. Koni Corporation Inc.
25. Krishiraj Renewables Energy Pvt Ltd	26. Krishiraj Solar Energy Maharashtra Private Limited
27. Krishiraj Solar Energy Private Limited	28. Krishiraj Solar MP Private Limited
29. Krishiraj Solar Rajasthan Private Limited	30. Krishiraj Trading Limited
31. MEP Cotton Ltd.	32. MERTZ Securities Limited
33. Methodical Investment & Trading Co. Pvt. Ltd.	34. MGN Agro Properties Pvt Ltd
35. MGN Estates Private Limited	36. Nilkamal Limited
37. Novelty Home Textiles S.A. de C.V.	38. Red Lebandal Ltd - Cyprus
39. Refined Salts Private Limited	40. Sequence Apartment Private Limited
41. Steller Credit Pvt. Ltd	42. Vipuna Trading Limited
43. Vipuna Trading Limited	44. Viraj Renewables Energy P Limited
45. Viraj Solar Maharashtra Private Limited	46. Viraj Solar Private Limited
47. W. Marine Logistics (Raigad) Ltd	48. Welspun AG
49. Welspun Anjar SEZ Ltd	50. Welspun BOT Projects P Ltd
51. Welspun Captive Power Generation Limited	52. Welspun Construction Pvt. Ltd.
53. Welspun Corp Limited	54. Welspun Decorative Hospitality LLC
55. Welspun Developers and Infrastructure Private Limited	56. Welspun Energy Annuppur Pvt. Ltd
57. Welspun Energy Chhattisgarh Ltd	58. Welspun Energy Jharkhand Pvt. Ltd.
59. Welspun Energy Ltd	60. Welspun Energy Maharashtra Pvt Ltd
61. Welspun Energy Meghalaya Private Limited	62. Welspun Energy MP Limited
63. Welspun Energy Orissa Pvt. Ltd.	64. Welspun Energy Park P Ltd



65.	Welspun Energy Rajasthan Private Limited	66.	Welspun Energy Resources Private Limited
67.	Welspun Energy Transporatation Privt Limited	68.	Welspun Energy UP Pvt. Ltd.
69.	Welspun Enterprise (Cyprus) Ltd	70.	Welspun Finance Ltd
71.	Welspun Fintrade Ltd	72.	Welspun Global Brands Limited
73.	Welspun Global Trade LLC	74.	Welspun Holdings Private Limited
75.	Welspun Home Textiles UK Limited		
76.	Welspun Infra Developers Private Limited	77.	Welspun Infra Projects Private Limited
78.	Welspun Infratech Ltd	79.	Welspun Investments & Commercials Ltd
80.	Welspun Logistics Ltd.	81.	Welspun Mauritius Enterprises Limited
82.	Welspun Mauritius Holding Ltd	83.	Welspun Maxsteel Limited
84.	Welspun Mercantile Ltd.	85.	Welspun Mexico S.A. de C.V.
86.	Welspun Middle East DMCC	87.	Welspun Middle East Pipe Coating Company LLC
88.	Welspun Middle East Pipes Company LLC	89.	Welspun Mineral Resources P Ltd
90.	Welspun Natural Resources Pvt Ltd.	91.	Welspun Orissa Steel Pvt Ltd
92.	Welspun Pipes Inc.	93.	Welspun Pipes Ltd.
94.	Welspun Plastic Private Limited	95.	Welspun Projects Limited
96.	Welspun Realty Pvt Ltd	97.	Welspun Renewables Energy Limited
98.	Welspun Retail Limited	99.	Welspun Road Projects Pvt. Ltd.
100.	Welspun Solar AP Pvt. Ltd	101.	Welspun Solar Madhya Pradesh Pvt Ltd
102.	Welspun Solar Park P Ltd	103.	Welspun Solar Punjab Pvt. Ltd.
104.	Welspun Solar Rajasthan Pvt Ltd	105.	Welspun Solar Tech Pvt Ltd
106.	Welspun Solar UP Pvt. Ltd.	107.	Welspun Steel Ltd.
108.	Welspun Steel Resources Pvt. Ltd.	109.	Welspun Syntex Ltd
110.	Welspun Tradings Limited	111.	Welspun Tubular LLC
112.	Welspun UK Limited	113.	Welspun Urja Gujarat P Ltd
114.	Welspun Urja India Ltd.	115.	Welspun USA Inc.
116.	Welspun Water Infrastructure Pvt. Ltd.	117.	Welspun Wintex Limited
118.	Welspun Zucchi Textiles Ltd	119.	Worli Realty Private Limited
120.	Welspun Foundation for Health & Knowledge	121.	Anjar Road Private Limited
122.	MSK Projects (Himmatnagar Bypass Private Ltd	123.	MSK Projects (Kim Mandavi Corridor) Private Ltd.
124.	Welspun Natural Resources (Australia) Pty Ltd	125.	Welspun Guinea SA
126.	Welspun Retail Limited		