



WELSPUN Corp Limited
WCL/SEC/2015

November 14, 2015

To,

Bombay Stock Exchange Ltd. (Scrip Code-532144) Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001.	National Stock Exchange of India Ltd. (Symbol: WELCORP, Series EQ) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
Singapore Exchange Securities Trading Ltd 2 Shenton Way #19-00 SGX Centre I Singapore 068804	

Dear Sirs/Madam,

Sub.: Un-audited standalone as well consolidated financial results for the quarter and the half year ended September 30, 2015 and the press release.

Pursuant to Clause 41 of the Listing Agreement, please find enclosed herewith standalone as well as consolidated Un-audited Financial Results for the quarter and the half year ended September 30, 2015 ("UFR") as reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held today. Also attached is the Limited Review Report of the Auditors of the Company on the UFR.

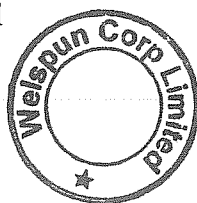
Also attached is the press communication, which is being released to the media.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For Welspun Corp Limited


Pradeep Joshi
Company Secretary
FCS - 4959



Corporate Office
 Welspun House, 5th floor
 Kamala City,
 Senapati Bapat Marg,
 Lower Parel (West),
 Mumbai - 400013

Tel: +91 2266136000
 Fax: +91 2224908020
 E-mail: companysecretary_wcl@welspun.com
 www.welspuncorp.com



WELSPUN CORP LIMITED

CIN : L27100GJ1995PLC025609 , Website: www.welspuncorp.com

Regd. Office: Welspun City, Village Versamedi Taluka Anjar, Dist.Kutch Gujarat 370110

Corp. Office: Welspun House, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013.

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30 SEPTEMBER 2015

		(Rs Lakhs)					
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		Quarter ended	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Year ended
		30 September 2015	30 June 2015	30 September 2014	30 September 2015	30 September 2014	31 March 2015
		(I)	(II)	(III)	(IV)	(V)	(VI)
1	Income from operations						
a.	Net sales/income from operations	243,599	187,658	231,281	431,257	369,358	807,112
b.	Other operating income	6,729	6,755	9,959	13,484	15,570	37,937
	Total income from operations (net)	250,328	194,413	241,240	444,741	384,928	845,049
2	Expenses						
a.	Cost of materials consumed	140,890	139,852	174,034	280,742	279,390	581,206
b.	Changes in inventories of finished goods and work-in-progress	14,781	(22,049)	1,036	(7,268)	(2)	2,442
c.	Employee benefits expense	18,071	15,702	12,861	33,773	24,158	53,144
d.	Depreciation and amortisation expense	11,589	11,181	9,899	22,770	20,802	43,650
e.	Other expenses	45,952	41,359	34,800	87,311	57,277	124,036
	Total expenses	231,283	186,045	232,630	417,328	381,625	804,478
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	19,045	8,368	8,610	27,413	3,303	40,571
4	Other income	2,988	2,597	2,725	5,585	5,357	10,859
5	Profit/(loss) from ordinary activities before finance costs (3+4)	22,033	10,965	11,335	32,998	8,660	51,430
6	Finance costs	6,799	6,721	7,221	13,520	14,040	28,303
7	Profit/(loss) from ordinary activities after finance costs but before tax (5-6)	15,234	4,244	4,114	19,478	(5,380)	23,127
8	Tax expense	3,398	1,806	(1,056)	5,204	(6,781)	1,774
9	Net profit/(loss) from ordinary activities after tax (7-8)	11,836	2,438	5,170	14,274	1,401	21,353
10	Share of profit/(loss) in associates	-	-	-	-	-	-
11	Minority interest in profit/(loss)	1,727	799	4,645	2,526	10,624	14,449
12	Net profit/(loss) after minority interest and share of profit / (loss) of associates(9+10-11)	10,109	1,639	525	11,748	(9,223)	6,904
13	Paid up equity capital (Face value of Rs.5/- each)	13,159	13,159	13,147	13,159	13,147	13,159
14	Reserves excluding revaluation reserve						266,723
15	Basic and diluted EPS						
	-Basic	3.84 *	0.62 *	0.20 *	4.46 *	(3.51) *	2.63
	-Diluted	3.81 *	0.62 *	0.20 *	4.43 *	(3.51) *	2.60
A	Particulars of Shareholding						
1	Public Shareholding						
	Number of shares	155,662,772	156,272,872	161,894,074	155,662,772	161,894,074	162,121,855
	Percentage of shareholding	59.15%	59.38%	61.57%	59.15%	61.57%	61.60%
2	Promoters and Promoters Group						
	Shareholding						
a.	Pledged/Encumbered						
	No of Shares	-	-	-	-	-	-
	Percentage of Shares (as a % of the total Shareholding of Promoters and Promoters Group)	-	-	-	-	-	-
	Percentage of Shares (as a % of the total Share capital of the Company)	-	-	-	-	-	-
b.	Non-Encumbered						
	No of Shares	107,513,308	106,903,208	101,054,225	107,513,308	101,054,225	101,054,225
	Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total Share capital of the Company)	40.85%	40.62%	38.43%	40.85%	38.43%	38.40%
B	Investor Complaints						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	7					
	Disposed of during the quarter	7					
	Remaining unresolved at the end of the quarter	Nil					

* Not Annualised.

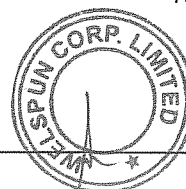
Notes:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 14 November 2015 in terms of Clause 41 of the Listing Agreement.
- During the quarter, the Company has formed a subsidiary, Welspun Wasco Coatings Private Limited in which it holds 51% for setting up a state-of-the-art Concrete Weight Coating plant at Anjar.
- The Statutory Auditors have carried out a Limited Review of the standalone results for the quarter ended 30 September 2015.
- The Company has opted to publish the consolidated financial results. The Standalone financial results are available on the Company's website: "www.welspuncorp.com".

Key Financials		Quarter Ended 30 September 2015	Quarter Ended 30 June 2015	Quarter Ended 30 September 2014	Half Year Ended 30 September 2015	Half Year Ended 30 September 2014	Year Ended 31 March 2015
a	Net Sales/Income from Operations/Other Operating Income (Rs. Lakhs)	101,754	135,065	127,277	236,819	193,361	494,894
b	Profit Before Tax (Rs. Lakhs)	(380)	447	(2,176)	67	(12,271)	(2,550)
c	Profit After Tax (Rs. Lakhs)	(248)	(330)	(1,158)	(578)	(8,039)	(1,571)

- Segment Reporting as required under Accounting Standard 17 is not applicable to the Company as it operates only in one segment i.e. Steel Products.
- Previous year/ period figures have been regrouped and reclassified wherever considered necessary.

For Welspun Corp Limited

Place : Mumbai
Date : 14 November 2015Braj Mishra
Managing Director

DIN - 00007089



WELSPUN CORP LIMITED

CIN : L27100GJ1995PLC025609 , Website: www.welspuncorp.com

Regd: Welspun City, Village Versamedi Taluka Anjar, Dist.Kutch Gujarat 370110

Corp Office: Welspun House, Kamala Mills Compound, Senapati Bapat Marg,
Lower Parel, Mumbai-400013.

Annexure IX of Clause 41

Rs. Lakhs

Statement of Assets and Liabilities		Consolidated	
	Particulars	Unaudited 30-Sep-15	Audited 31-Mar-15
A	Equity and liabilities		
1	Shareholders' funds		
a	Share capital	13,159	13,159
b	Reserves and surplus	282,585	266,723
	Subtotal - Shareholders's funds	295,744	279,882
2	Minority Interest - Equity Shares	28,088	24,862
b	Minority Interest - Preference Shares	10,764	10,764
3	Non-current liabilities		
a	Long-term borrowings	257,387	261,599
b	Deferred tax liabilities (net)	58,821	56,966
c	Other long-term liabilities	6,559	6,453
d	Long-term provisions	4,860	3,955
	Subtotal - Non-current liabilities	327,627	328,973
4	Current liabilities		
a	Current maturities of long term borrowings	26,398	21,618
b	Short-term borrowings	64,243	18,838
c	Trade payables	209,766	246,341
d	Other current liabilities	47,020	39,679
e	Short-term provisions	2,399	10,591
	Subtotal -current liabilities	349,826	337,067
	Total - Equity and liabilities	1,012,049	981,548
B	Assets		
1	Non-current assets		
a	Fixed assets	464,766	474,147
b	Goodwill on consolidation	47	47
c	Non-current investments	2,652	2,652
d	Deferred tax Assets (net)	6	-
e	Long-term loans and advances	13,541	13,207
f	Other non-current assets	955	580
	Subtotal - Non-current assets	481,967	490,633
2	Current assets		
a	Current investments	98,760	77,833
b	Inventories	178,126	220,821
c	Trade receivables	170,335	113,005
d	Cash and bank balances	38,739	33,275
e	Short-term loans and advances	37,257	34,346
f	Other current assets	6,865	11,635
	Subtotal - Current assets	530,082	490,915
	Total - Assets	1,012,049	981,548

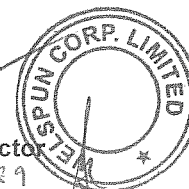
For Welspun Corp Limited

Place : Mumbai

Date : 14 November 2015

Braja Mishra
Managing Director

DIN - 00007029





WELSPUN CORP LIMITED

CIN : L27100GJ1995PLC025609 , Website: www.welspuncorp.com

Regd. Office: Welspun City, Village Versamedi Taluka Anjar, Dist.Kutch Gujarat 370110

Corp. Office: Welspun House, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30 SEPTEMBER 2015

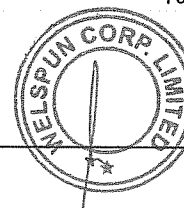
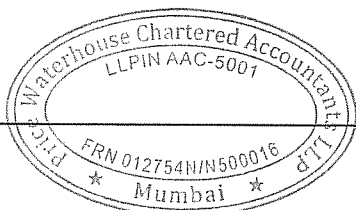
		(Rs Lakhs)					
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		Quarter ended	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Year ended
		30 September 2015	30 June 2015	30 September 2014	30 September 2015	30 September 2014	31 March 2015
		(I)	(II)	(III)	(IV)	(V)	(VI)
1	Income from operations						
a.	Net sales/income from operations	96,851	129,528	119,627	226,379	181,465	468,314
b.	Other operating income	4,903	5,537	7,650	10,440	11,896	26,580
	Total income from operations	101,754	135,065	127,277	236,819	193,361	494,894
2	Expenses						
a.	Cost of materials consumed	61,808	78,429	101,430	140,237	154,050	310,167
b.	Purchase of stock-in-trade	2,659	27,388	8,604	30,047	12,434	94,337
c.	Changes in inventories of finished goods and work-in-progress	5,837	(1,523)	(6,556)	4,314	(8,299)	(378)
d.	Employee benefits expense	5,705	4,492	4,066	10,197	7,834	17,635
e.	Depreciation and amortisation expense	6,391	6,360	5,050	12,751	11,401	24,278
f.	Other expenses	17,573	16,776	14,400	34,349	23,206	44,869
	Total expenses	99,973	131,922	126,994	231,895	200,626	490,908
3	Profit/(loss) from operations before other income and finance costs (1-2)	1,781	3,143	283	4,924	(7,265)	3,986
4	Other income	2,665	2,515	2,841	5,180	5,481	14,744
5	Profit/(loss) from ordinary activities before finance costs (3+4)	4,446	5,658	3,124	10,104	(1,784)	18,730
6	Finance costs	4,826	5,211	5,300	10,037	10,487	21,280
7	Profit/(loss) from ordinary activities after finance costs but before tax (5-6)	(380)	447	(2,176)	67	(12,271)	(2,550)
8	Tax expense	(132)	777	(1,018)	645	(4,232)	(979)
9	Profit/(loss) after tax for the period (7-8)	(248)	(330)	(1,158)	(578)	(8,039)	(1,571)
10	Paid up equity capital (Face value of Rs. 5/- each)	13,159	13,159	13,147	13,159	13,147	13,159
11	Reserves excluding revaluation reserve						173,787
12	Basic and diluted EPS						
	-Basic	(0.09) *	(0.13) *	(0.44) *	(0.22) *	(3.06) *	(0.60)
	-Diluted	(0.09) *	(0.13) *	(0.44) *	(0.22) *	(3.06) *	(0.60)
13 a.	Debt Service Coverage Ratio (DSCR) (No of times)- #				0.77	(0.26)	0.25
b.	Interest Service Coverage Ratio (ISCR) (No of times)- ##				1.01	(0.26)	0.87
A	Particulars of Shareholding						
1	Public Shareholding						
	Number of shares	155,662,772	156,272,872	161,894,074	155,662,772	161,894,074	162,121,855
	Percentage of shareholding	59.15%	59.38%	61.57%	59.15%	61.57%	61.60%
2	Promoters and Promoters Group Shareholding						
a.	Pledged/Encumbered						
	No of Shares	-	-	-	-	-	-
	Percentage of Shares (as a % of the total Shareholding of Promoters and Promoters Group)	-	-	-	-	-	-
	Percentage of Shares (as a % of the total Share capital of the Company)	-	-	-	-	-	-
b.	Non-Encumbered						
	No of Shares	107,513,308	106,903,208	101,054,225	107,513,308	101,054,225	101,054,225
	Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total Share capital of the Company)	40.85%	40.62%	38.43%	40.85%	38.43%	38.40%
#	DSCR- (Profit before interest & exceptional/extra-ordinary items) / (Interest expenses+Principal Repayments of long terms debts during period)						
##	ISCR- (Profit before interest & exceptional/extra-ordinary items) / (Interest expenses)						
B	Investor Complaints						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	7					
	Disposed of during the quarter	7					
	Remaining unresolved at the end of the quarter	Nil					

* Not Annualised.

Notes:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 14 November 2015 in terms of Clause 41 of the Listing Agreement.
- During the quarter, the Company has formed a subsidiary, Welspun Wasco Coatings Private Limited in which it holds 51% for setting up a state-of-the-art Concrete Weight Coating plant at Anjar.
- Segment Reporting as required under Accounting Standard 17 is not applicable to the Company as it operates only in one segment i.e. Steel Products.
- The Statutory Auditors have carried out a Limited Review of the Standalone Results for the quarter ended 30 September 2015.
- Previous year/ period figures have been regrouped and reclassified wherever considered necessary.

For Welspun Corp Limited

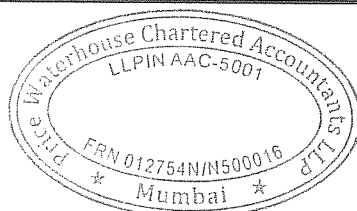
Place : Mumbai
Date : 14 November 2015Braj Mishra
Managing Director

DIN-00007089

Annexure IX of Clause 41

Rs. Lakhs

Statement of Assets and Liabilities		Standalone	
	Particulars	Unaudited 30-Sep-15	Audited 31-Mar-15
A	Equity and liabilities		
1	Shareholders' funds		
a	Share capital	13,159	13,159
b	Reserves and surplus	176,977	173,787
	Subtotal- Shareholders's funds	190,136	186,946
2	Non-current liabilities		
a	Long-term borrowings	184,850	187,796
b	Deferred tax liabilities (net)	35,132	34,487
c	Other long-term liabilities	6,559	6,250
d	Long-term provisions	3,780	3,018
	Subtotal - Non-current liabilities	230,321	231,551
3	Current liabilities		
a	Current maturities of long term borrowings	10,313	7,327
b	Short-term borrowings	22	18,815
c	Trade payables	181,883	219,135
d	Other current liabilities	16,597	27,670
e	Short-term provisions	1,221	7,563
	Subtotal - current liabilities	210,036	280,510
	Total - Equity and liabilities	630,493	699,007
B	Assets		
1	Non-current assets		
a	Fixed assets	271,168	283,061
b	Non-current investments	25,141	25,141
c	Long-term loans and advances	8,362	8,591
d	Other non-current assets	263	176
	Subtotal - Non-current assets	304,934	316,969
2	Current assets		
a	Current investments	98,610	77,833
b	Inventories	55,098	82,723
c	Trade receivables	128,118	174,076
d	Cash and bank balances	21,231	19,752
e	Short-term loans and advances	16,608	22,757
f	Other current assets	5,894	4,897
	Subtotal - Current assets	325,559	382,038
	Total - Assets	630,493	699,007



Place : Mumbai
Date : 14 November 2015

For Welspun Corp Limited

Braja Mishra
Managing Director
DIN - 00007089



Price Waterhouse Chartered Accountants LLP

The Board of Directors
Welspun Corp Limited
5th Floor, Welspun House
Kamala Mills Compound,
Senapati Bapat Marg,
Lower Parel, Mumbai-400013

1. We have reviewed the results of Welspun Corp Limited (the "Company") for the quarter ended September 30, 2015 which are included in the accompanying 'Unaudited Standalone financial results for the quarter/half year ended September 30, 2015' and the statement of assets and liabilities as on that date (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
(FRN 012754N/N500016)



Mehul Desai
Partner
Membership Number 103211

Place : *Hyderabad*
Date : *November 14, 2015*

Price Waterhouse Chartered Accountants LLP, 252, Veer Savarkar Marg, Shivaji Park, Dadar (West)
Mumbai - 400 028
T: +91 (22) 66691500, F: +91 (22) 66547804 / 07

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

November 14, 2015

Strong performance continues

Welspun Corp Ltd. (WCL), the flagship company of the US\$ 3 billion Welspun Group, announced its consolidated financial results for the half year and second quarter ended September 30, 2015.

For the quarter ended 30th September, 2015 WCL consolidated reported:

- Total income from operation of Rs.25,033 mn, up 4% YoY
- EBITDA at Rs 3,362 mn, up 58% YoY
- Profit before tax growth of 270% YoY to Rs 1,523 mn
- Profit after tax of Rs 1,011 mn vs. Rs 53 mn in Q2FY15
- Diluted EPS at Rs.3.81/-
- Production and sales of pipes were up 11% / 29% QoQ respectively; while there is a marginal decline of 6%/ 4% YoY

Order book position:

Current pipe order book position stands at @ 852K MTs (Rs. 52 billion). Large orders booked during the period include @ 90K MTs for an offshore pipeline project in MENA, @ 87K MTs for a gas transmission project in MENA and 92K MTs for a gas transmission project in Americas.

Concrete Weight Coating: WCL, during the quarter, announced a 51:49 JV with Wasco Energy Ltd ("Wasco"), a wholly owned subsidiary of Wah Seong Corporation Berhad, Malaysia. Welspun Wasco Coatings Private Limited is setting up a state-of-the-art Concrete Weight Coating (CWC) Plant at Anjar, Gujarat. This venture will augment WCL's offering to the market duly supported by Wasco's strong credentials in CWC business globally. Construction work has begun and we expect the unit to be functional by Q4FY16.

Commenting on the results, **Mr B. K. Goenka**, Chairman, Welspun Group said, "Despite sluggishness in energy prices and related slowdown in project spending, we continue to find opportunities due to our global scale and reach across major markets. Outlook across Americas and few other markets has been positive and has enabled a healthy order book. This coupled with our continued focus on cost-optimisation and strengthening financials makes us ideally poised for the challenges ahead."

BUSINESS UPDATE

Consolidated performance highlights:

Particulars	Figures in Rs. million unless specified				
	Q2-FY16	Q1-FY16	Q2-FY15	H1-FY16	H1-FY15
Production (KMT)					
- Pipes	306	274	327	580	540
- Plates & coils	87	44	38	130	38
Sales (KMT)					
- Pipes	325	253	339	578	555
Income from Operations	25,033	19,441	24,124	44,474	38,493
EBITDA	3,362	2,215	2,123	5,577	2,946
Operating EBITDA	3,254	2,291	2,195	5,547	2,746
Finance Cost	680	672	722	1,352	1,404
Depreciation and Amortisation	1,159	1,118	990	2,277	2,080
PBT	1,523	424	411	1,948	(538)
PAT after Minorities & Associates	1,011	164	53	1,175	(922)
Cash PAT	2,193	1,658	1,512	3,851	1,531

Notes: a) Operating EBITDA = EBITDA – Non-operational income - Unrealised forex gain/ (loss)

b) Cash PAT = PBT – Current tax + Depreciation - Post-tax Unrealised forex gain/ (loss)

c) Prior period figures have been restated, wherever necessary

Particulars (Rs million)	30-Sep-2015	30-Jun-2015	31-Mar-2015
Gross Debt	34,803	30,725	30,205
Cash & Cash Equivalents	13,750	12,682	11,111
Net Debt	21,053	18,043	19,095

Business outlook:

Even amidst challenging business conditions in the world markets and the energy segment slowly settling down with "Lower for Longer" prices, we are cautiously optimistic on the demand outlook over the coming year. This optimism stems from the fact that with the fall in energy prices, customers are becoming more sensitive to transportation costs and prefer pipelines over other transportation modes.

Americas bid pipeline continues to be positive. Over last few years, energy usage patterns have seen a significant shift in favour of natural gas and away from oil.

Demand in MENA region is being driven by multiple levers including Iraq, parts of Africa, gas and water pipeline projects in Saudi Arabia.

Domestic pipe market demand in India is dominated by the water transmission, in the near term, with numerous water supply projects under implementation by various state Governments. Project work commencement on the proposed 15,000 km of gas pipeline would further add to the domestic opportunity.

For Plate & Coil Division, slab availability has improved over past few months enabling us to increase our capacity utilization and providing us competitive advantage in a few domestic market segments.

Post Q2FY16 conference call:

WCL management would be happy to answer investor queries on a conference call. Please find details below:

- Date : Monday, 16 Nov 2015
- Time : 4:00pm IST (6:30pm HKT / 10:30 BST / 5:30am EST)
- Dial in details:
 - India: Primary +91 22 3960 0692/ Secondary +91 22 6746 5992
 - Hong Kong: 800 964 448
 - USA: +1 866 746 2133
 - All Other Regions: 6000 1221/ 3940 3977

For registration and more global access numbers kindly click on the link below:

<http://services.choruscall.in/diamondpass/registration?confirmationNumber=7217864>

About Welspun Corp Ltd. (WCL)

Welspun Corp is a one-stop service provider offering complete pipe solution with a capability to manufacture line pipes ranging from ½ inch to 140 inches, along with specialized coating, double jointing and bending. With current capacity of 2.425 million MTPA in Dahej, Anjar and Mandya in India, Little Rock in the USA and Dammam in Saudi Arabia, Welspun takes pride in being a preferred supplier to most of the Fortune 100 Oil & Gas companies. With 360 degree abilities, Welspun Corp has undertaken some of the most challenging projects in different parts of the world. With business excellence being a clear focus, the company is on the path of innovation and technology edge supported by its state-of-the-art facilities and global scale operations. The Line pipe industry caters to the sectors like energy and water resource management where in the line pipes supplied are used to construct cross-country pipelines for transportation of oil, gas, petro-products and water in the safest and most environment friendly way.

For further information please visit www.welspuncorp.com or contact:

Deepak Khetan, ir_wcl@welspun.com, +91 22 66136584

Harish Venkateswaran, harish_venkateswaran@welspun.com

DISCLAIMER: The information in this release has been included in good faith and is for general purposes only. It should not be relied upon for any specific purpose and no representation or warranty is given as regards to its accuracy or completeness. No information in this release shall constitute an invitation to invest in Welspun Corp Ltd. or any of its affiliates. Neither Welspun Corp Ltd., nor their affiliates' officers, employees or agents shall be liable for any loss, damage or expense arising out of any action taken on the basis of this release, including, without limitation, any loss of profit, indirect, incidental or consequential loss.