WIL/SEC/2012 **December 24, 2012**

Bombay Stock Exchange Limited	**National Stock Exchange of India Limited**
Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai – 400 001 (Scrip Code-514162)	Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol : WELSPUNIND)

Dear Madam / Sir,

Allotment of 67,500 equity shares under ESOP and Increase in Paid up Share Capital

Please be informed that the Finance and Administration Committee of the Board of Directors at its meeting held on December 24, 2012 allotted 67,500 equity shares to various employees of the Company who had exercised their options under ESOP scheme of the Company. The equity shares allotted rank pari passu in all respect, including dividend, with the existing equity shares of the Company.

Subsequent to the allotment on December 24, 2012, equity share capital of the Company stands altered as given below:

No. of Equity Shares			**Equity Share Capital after Allotment (Rs.)**
Pre – Allotment	**Shares allotted on December 24, 2012**	**Post - Allotment**	
89,335,269	67,500	89,402,769	894027690

Please take note of the same and update your records.

Thank you.

Yours sincerely,
For Welspun India Limited

Shashikant Thorat
Asst. Company Secretary

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