



July 25, 2011

The Manager, Dept. of Corporate Services, Bombay Stock Exchange Ltd, 1 st Floor, Rotunda Bldg, Dalal Street, Fort Mumbai - 400 001 Scrip Code: 532553	The Asst. Vice President, Listing Department National Stock Exchange of (I) Ltd., Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East) Mumbai - 400 051 NSE Symbol: MSKPROJ	The Managing Director, Vadodara Stock Exchange Ltd 'Fortune Towers', Sayajigunj, Vadodara - 390 005
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Sub: Grant of Options under Employee Stock Option Plan

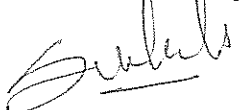
This is to inform you that at meeting of the Remuneration Committee of Company, held on July 25, 2011, the Company has granted Options to its following employees under Employee Stock Option Plan.

Name	No. of Options Granted
Mr. Sunil Shinde, Managing Director & Chief Executive Officer	1,50,000
Mr. Prasad Patwardhan, Chief Financial Officer	50,000

This is for your information and record.

Thanking you,

Yours Faithfully,
 For **Welspun Projects Limited**


Sushila Maheshwari
 Company Secretary

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