

## KRISHIRAJ TRADING LIMITED

Regd. Office: Survey No. 76, Village Morai, Vapi, Valsad, Gujarat – 396 191.

KTL/SEC/2013

December 18, 2013

|                                                                                                                                 |                                                                                                                                                    |
|---------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|
| Bombay Stock Exchange Ltd.<br>(Scrip Code-532144)<br>Department of Listing,<br>P. J. Towers, Dalal Street,<br>Mumbai – 400 001. | National Stock Exchange of India Ltd.<br>(Symbol: WELCORP, Series EQ)<br>Exchange Plaza,<br>Bandra-Kurla Complex,<br>Bandra (E), Mumbai – 400 051. |
|---------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|

Dear Sir/Madam,

**Sub.: Disclosure under Regulation 10(6) in respect of acquisition made under Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

In compliance with the provisions of Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find attached disclosure in specified format for acquisition by Krishiraj Trading Limited (acquirer/ constituent of Welspun Promoter Group) of aggregate 22,145,791 equity shares of Welspun Corp Limited (Target Company) held by Welspun Fintrade Private Limited (transferee/constituent of Welspun Promoter Group) under Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

You are requested to please take the same on your record and oblige.

Thanking You.

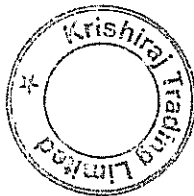
Yours faithfully,

For Krishiraj Trading Limited



Director

Encl: as above



**Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|    |                                                                                                                                                                                                                                                                  |                                                                                                                               |                                                                                                                                                                        |
|----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | Name of the Target Company (TC)                                                                                                                                                                                                                                  | Welspun Corp Limited                                                                                                          |                                                                                                                                                                        |
| 2. | Name of the acquirer(s)                                                                                                                                                                                                                                          | Krishiraj Trading Limited ( a constituent of the Welspun Promoter Group of TC, a list of which is annexed herewith)           |                                                                                                                                                                        |
| 3. | Name of the stock exchange where shares of the TC are listed                                                                                                                                                                                                     | 1) The BSE Limited, Mumbai<br>2) National Stock Exchange of India Limited, Mumbai                                             |                                                                                                                                                                        |
| 4. | Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.                                                                                                                                                                 | Inter se off-market transfer within promoters                                                                                 |                                                                                                                                                                        |
| 5. | Relevant regulation under which the acquirer is exempted from making open offer.                                                                                                                                                                                 | Regulation 10(1)(a)(ii)                                                                                                       |                                                                                                                                                                        |
| 6. | Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,<br>– Whether disclosure was made and whether it was made within the timeline specified under the regulations.<br>– Date of filing with the stock exchange. | Yes<br><br>Yes<br><br>December 03, 2013                                                                                       |                                                                                                                                                                        |
| 7. | Details of acquisition                                                                                                                                                                                                                                           | Disclosures made/required to be made under regulation 10(5)                                                                   | Actual                                                                                                                                                                 |
|    | a. Name of the transferor / seller                                                                                                                                                                                                                               | Welspun Fintrade Private Limited                                                                                              | Welspun Fintrade Private Limited ( a constituent of the Welspun Promoter Group of TC, a list of which is annexed herewith)                                             |
|    | b. Date of acquisition                                                                                                                                                                                                                                           | December 10, 2013 onwards (in one or more trenches) till January 31, 2014                                                     | December 10, 2013 and December 17, 2013                                                                                                                                |
|    | c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above                                                                                                                                                       | 22,145,791 equity shares                                                                                                      | 22,145,791 equity shares                                                                                                                                               |
|    | d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC                                                                                                                                                                | 8.03%                                                                                                                         | 8.03%                                                                                                                                                                  |
|    | e. Price at which shares are proposed to be acquired / actually acquired                                                                                                                                                                                         | The prevailing market price on the date of transaction/ Closing market price on the day preceding the date of the transaction | 8,503,483 equity shares acquired on December 10, 2013 at Rs. 38.10 per equity share and 13,642,308 equity shares acquired on December 17, 2013 at Rs. 35.15 per equity |



|    |                                                                                           |                          |                                       | share (Closing market price on the day preceding the date of the transaction) |                                       |
|----|-------------------------------------------------------------------------------------------|--------------------------|---------------------------------------|-------------------------------------------------------------------------------|---------------------------------------|
| 8. | Shareholding details                                                                      | Pre-Transaction          |                                       | Post-Transaction                                                              |                                       |
|    |                                                                                           | No. of shares held       | % w.r.t. to total share capital of TC | No. of shares held                                                            | % w.r.t. to total share capital of TC |
|    | a) Each Acquirer / Transferee(*)<br>Krishiraj Trading Limited<br>Welspun Promoter Group   | 27,807,095<br>83,000,812 | 10.58%<br>31.57%                      | 49,952,886<br>83,000,812                                                      | 19.00%<br>31.57%                      |
|    | b) Each Seller / Transferor<br>Welspun Fintrade Private Limited<br>Welspun Promoter Group | 22,145,791<br>83,000,812 | 8.42%<br>31.57%                       | Nil<br>83,000,812                                                             | 0.00%<br>31.57%                       |

**Note:**

- (\*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Krishiraj Trading Limited




**Director**

Date: December 18, 2013

Place: Mumbai

**LIST OF PROMOTER AND PROMOTERS GROUP AND PERSONS ACTING IN CONCERT**

| Sr. No. | Promoter and Promoter Group                   | Sr. No. | Promoter and Promoter Group                     |
|---------|-----------------------------------------------|---------|-------------------------------------------------|
| 1       | Balkrishan Goenka                             | 22      | Rajesh Mandawewala                              |
| 2       | Dipali Goenka                                 | 23      | Radhika Goenka                                  |
| 3       | Vanshika Goenka                               | 24      | B. K. Goenka Family Trust                       |
| 4       | B. K. Goenka (HUF)                            | 25      | Yash Mandawewala                                |
| 5       | Pratima Mandawewala                           | 26      | Abhishek Mandawewala                            |
| 6       | Ramesh Mandawewala                            | 27      | Angel Power and Steel Private Limited           |
| 7       | Sita Devi Mandawewala                         | 28      | Welspun Developers and Infrastructure Pvt. Ltd. |
| 8       | Adani Welspun Exploration Limited             | 29      | Welspun Energy Limited                          |
| 9       | Welspun Enterprises (Cyprus) Limited          | 30      | Welspun Finance Limited                         |
| 10      | Babasu Investments Private Limited            | 31      | Welspun Fintrade Private Limited                |
| 11      | Dahej Infrastructure Private Limited          | 32      | Welspun Foundation for Health & Knowledge       |
| 12      | Fine Brass Manufacturing Company Pvt. Ltd.    | 33      | Welspun India Limited                           |
| 13      | Friends Connection Private Limited            | 34      | Welspun Investments & Commercials Limited       |
| 14      | Giant Realty Private Limited                  | 35      | Welspun Logistics Limited                       |
| 15      | Goldenarch Estates Private Limited            | 36      | Welspun Marine Logistics (Raigad) Limited       |
| 16      | Krishiraj Renewables Energy Private Limited   | 37      | Welspun Mercantile Limited                      |
| 17      | Krishiraj Trading Limited                     | 38      | Welspun Steel Limited                           |
| 18      | Methodical Investment & Trading Co. Pvt. Ltd. | 39      | Welspun Syntex Limited                          |
| 19      | MGN Agro Properties Private Limited           | 40      | Welspun Wintex Limited                          |
| 20      | MGN Estates Private Limited                   | 41      | Welspun Zucchi Textiles Limited                 |
| 21      | Sequence Apartment Private Limited            | 42      | Taipan Investments Private Limited              |
|         |                                               | 43      | Welspun Construction Private Limited            |
|         |                                               |         |                                                 |
|         |                                               |         |                                                 |

\* Subsidiaries of the above mentioned corporate entities as well as of the Target Company may be considered as the Persons Acting in Concert

For Krishiraj Trading Limited

Director/ Authorised Signatory

Place : Mumbai

Date: December 18, 2013

