WELSPUN

Dare to Commit

WELSPUN Projects Ltd.

WPL/SEC/2015 **May 11, 2015**

To,

The Manager, Dept. of Corporate Services, Bombay Stock Exchange Ltd, 1st Floor, Rotunda Bldg, Dalal Street, Fort Mumbai - 400 001 **Scrip Code: 532553**	The Asst. Vice President, Listing Department National Stock Exchange of (I) Ltd., Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 **NSE Symbol: WELPROJ**	The Managing Director, Vadodara Stock Exchange Ltd, 'Fortune Towers', Sayajigunj, Vadodara – 390 005

Sub: Update on Scheme of Amalgamation and Arrangement

Dear Sirs,

Further to our communication dated 13th April 2015 and 22nd April 2015, we would like to inform that the Hon'ble High Court of Judicature of Bombay vide its order dated 10th day of April, 2015 and the Hon'ble High Court of Gujarat at Ahmedabad vide its order dated 23rd day of April, 2015 has sanctioned the Scheme of amalgamation and arrangement between Welspun Enterprises Limited ('WEL'), Welspun Infratech Limited ('WITL'), Welspun Plastics Private Limited ('WPPL'), Welspun Infra Projects Private Limited ('WIPPL') (hereinafter referred to as "Transferor Companies") and Welspun Projects Limited ('WPL' or the 'Transferee Company' or 'the Company') and their respective shareholders and creditors ('**Scheme**'). The Scheme has become effective on 11th May 2015, being the date of filling the form INC-28 with the respective Registrar of Companies.

Further we wish to inform that **Friday, 5th June 2015** has been fixed as the Record date for determining the list of the shareholders of WEL to whom the new equity shares ('new equity share") of the WPL will be alloted as per terms of the Scheme in the following manner:

- **To the Shareholders of WEL (including the GDR holders of WEL) -**
  Every equity shareholder of WEL holding 1 (one) equity shares in WEL of Rs. 10 each fully paid up as of the Record Date shall be entitled to be 12 (Twelve) shares of face value Rs. 10 each, issued at par, credited as fully paid up, of WPL.

- The new equity shares of WPL to be issued to shareholders of WEL which will be listed on Stock exchanges subject to obtaining necessary approvals from the stock exchanges and shall rank pari passu in all respects, including dividend with the existing equity shares of the WPL.

Welspun Projects Limited

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Senapati Bapat Marg,
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Mumbai - 400013

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Fax: +91 2224908020
E-mail: companysecretary_wpl@welspun.com
www.welspunprojects.com

- The name of "Welspun Projects Limited" shall be changed to "Welspun Enterprises Limited" on filling of requisite forms with the Registrar of Companies, Gujarat, Ahmedabad

This is for your information and record.

Thanking you
For Welspun Projects Limited

Nilesh Javker
Company Secretary

CC: 1) Central Depository Services (India) Limited
Phiroze Jeebhoy Tower, Dalal Street, 28th floor,
Mumbai - 400023

2) National Securities Depository Limited
Trade World, 4th Floor, Kamala Mills Compound Senapati Bapat Marg, Lower Parel,
Mumbai 400013

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