

KRISHIRAJ TRADING LIMITED

Regd. Office: Survey No. 76/ Village Morai, Vapi, Valsad, Gujarat – 396 191.

KTL/ SEC/ 2012

May 17, 2012

Bombay Stock Exchange Ltd. (Scrip Code-532144) Department of Listing, P. J. Towers, Dalal Street, Mumbai – 400 001.	National Stock Exchange of India Ltd. (Symbol: WELCORP, Series EQ) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.	Welspun Corp Limited Welspun City, Village Versamedi, Taluka Anjar, Dist. Kutch, Gujarat – 370 110
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Dear Sirs,

Sub.: Disclosure under Reg. 31(1) and 31(2) of the SEBI (SAST) Regulations, 2011.

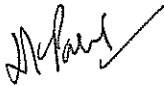
In terms of Regulations 31(1) and 31(2) of the SEBI (SAST) Regulations, 2011, we wish to inform you that the Company, a constituent of Welspun Promoter Group and the Persons Acting in Concert with them, has created pledge of 31,000,000 (13.61%) equity shares of **Welspun Corp Limited** on May 16, 2012 in favor of IDBI Trusteeship Services Ltd. (the Trustee for Debenture holders).

In compliance with the provisions of Regulations 31(1) and 31(2) of the SEBI (SAST) Regulations, 2011, please find enclosed the disclosures in the specified format as required to be given for the said creation.

You are requested to take the same on your record and oblige.

Thanking you,

Yours faithfully,
For Krishiraj Trading Limited



Director/Authorised Signatory



