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LLPIN:AAA-1118

October 8, 2020

The iiJling offi,er,
National Stock Exchange of India Ltd.

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Dear Sir,

Sub: Disclosure of acquisition of share holding in terms of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We wish to inform you that we together with the persons acting in concert (deemed to be acting in concert for the purposes of these investments only) are presently holding 1,32,33,918 shares of Welspun Corp Ltd. representing 5.07% of voting capital of the company. We (me and the persons acting in concert for the present investment only) have sold 9,00,000 shares of Welspun Corp Ltd. representing 0.34% of voting capital of Company on October 6, 2020, in the open market. Accordingly, our holding has reached to 1,23,33,918 shares representing 4.73% of voting capital of the Company.

Please find enclosed herewith disclosure of acquisition of share holding in terms of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

Yours truly,

For Aadi Financial Advisors LLP


Authorised Signatory



Annexure - 2			
Format of disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.			
1	Name of Target Company (TC)	Welspun Corp Ltd.	
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer.	AADI FINANCIAL ADVISORS LLP	
3	Whether the acquirer belongs to Promoter/Promoter Group.	No	
4	Name(s) of the Stock Exchange(s) wherer the shares of TC are Listed.	1. Bombay Stock Exchange Ltd. 2. National Stock Exchange of India Limited.	
5	Details of the Acquisition / Disposal / holding of shares / voting rights / holding of the Acquirer and PAC	Number	% w.r.t. total shares/ voting capital wherever applicable. (*)
	Before the acquisition / disposal under consideration, holding of		% w.r.t. total diluted shares/ voting capital of the TC (**).
	a) Shares carrying voting rights #	1,32,33,918	5.07%
	b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	
	c) Voting rights (VR) otherwise than by shares	-	
	d) Warrants / Convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	
	Total (a+b+c+d)	1,32,33,918	5.07%
	Details of the Acquisition / Sale		
	a) Shares carrying voting rights acquired / sold ***	9,00,000	0.34%
	b) VR acquired / sold otherwise than by shares	-	0
	c) Warrants / Convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold.	-	0
	d) Shares encumbered / invoked/released by the acquirer	-	0
	Total (a+b+c+d)	9,00,000	0.34%
	After the Acquisition / Sale, holdings of		
	a) Shares carrying voting rights	1,23,33,918	4.73%
	b) Shares encumbered with the acquirer	-	
	c) Voting rights (VR) otherwise than by shares	-	0
	d) Warrants / Convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	0
	Total (a+b+c+d)	1,23,33,918	4.73%
6	Mode of acquisition / sale (e.g.open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.	Open Market Sale On 6th October 2020	
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Open Market Sale On 6th October 2020	
8	Equity shares capital / total voting capital of the TC before the said acquisition / sale	26,08,84,395 Shares	
9	Equity shares capital / total voting capital of the TC after the said acquisition / sale	26,08,84,395 Shares	
10	Total diluted shares / voting capital of the TC after the said acquisition / sale.	26,08,84,395 Shares	
For Aadi Financial Advisors LLP Authorised Signatory Place : Mumbai Date : 8-10-2020 			

Including holding of person acting in concert for the present Investment only

* Total share capital/ voting capital to be taken as per latest filing done by the company to Stock Exchange under Clause 35 of the Listing Agreement

** Diluted share/voting capital means the totla number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC

*** Net Purchase/Sale