

26 August 2025

To Corporate Relations Department. <b>BSE Limited</b> 1st Floor, New Trading Ring, Rotunda Building, P J Tower, Dalal Street, Fort, Mumbai 400 001	To Corporate Listing Department. <b>National Stock Exchange of India Ltd</b> Exchange Plaza, 5th Floor Plot No.C-1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
Scrip Code: <b>532978</b>	Scrip Code: <b>BAJAJFINSV</b>

Dear Sir/Madam,

**Sub: Intimation of Incorporation of a new step down subsidiary**

With reference to the captioned subject, the Company was informed by Bajaj Finserv Direct Limited (BFS-D), a subsidiary of the Company, that it had incorporated a Wholly Owned Subsidiary namely "Bajaj Technology Services Inc." (BTS Inc.) in the state of Delaware, USA and accordingly it has become a step down subsidiary of the Company effective 19 August 2025.

A disclosure in terms of Regulation 30 read with para A of part A of Schedule III of the SEBI Listing Regulations, 2015, as amended, read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024, is enclosed herewith as **Annexure**.

We request you to kindly take the above information on record.

Thanking you,  
Yours faithfully

**FOR BAJAJ FINSERV LIMITED**

**UMA SHENDE**  
**COMPANY SECRETARY**  
Email id: [investors@bajajfinserv.in](mailto:investors@bajajfinserv.in)  
Encl.: As above

**Acquisition(s) (including agreement to acquire), Scheme of Arrangement (amalgamation/ merger/demerger/restructuring), or sale or disposal of any unit(s), division(s) or subsidiary of the listed entity or any other restructuring:**

**1.1 Acquisition (including agreement to acquire):**

Sr. No.	Disclosure requirement	Details
1.	Name of the target entity, details in brief such as size, turnover etc	Bajaj Technology Services Inc. (BTS Inc.) has been formed as a wholly owned subsidiary of Bajaj Finserv Direct Limited (BFS-D), a subsidiary of Bajaj Finserv Limited (BFS).  Turnover, Size: Not Applicable since it is a newly incorporated company
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms' length";	This initial subscription of \$1,000 does not fall within the purview of Related Party Transaction.  The promoter / promoter group / group companies of the Company does not have any interest in BTS Inc.
3.	Industry to which the entity being acquired belongs;	Software Services
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	BTS Inc. has been formed as a wholly owned subsidiary with the objective to offer technology services to clients in the USA
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Approved by the Secretary of State of Delaware, Division of Corporation, USA
6.	Indicative time period for completion of the acquisition;	Not Applicable
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	To be subscribed in cash.
8.	Cost of acquisition and/or the price at which the shares are acquired	BFS-D shall subscribe to the share capital of \$1,000 (being 100 % of the share capital).

Sr. No.	Disclosure requirement	Details
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100% of the paid up share capital of BTS Inc. is held by BFS-D.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>BTS Inc. will carry on the business of providing technology services to clients in the USA</p> <p>Incorporation Date: 19 August 2025</p> <p>Turnover: Not Applicable since it is a newly incorporated company.</p> <p>Country: USA</p>

