

26 March 2025

To Corporate Relations Department. BSE Limited 1st Floor, New Trading Ring, Rotunda Building, P J Tower, Dalal Street, Fort, Mumbai 400 001 BSE Code: 532978	To Corporate Listing Department. National Stock Exchange of India Ltd Exchange Plaza, 5th Floor Plot No.C-1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 NSE Code: BAJAJFINSV
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Dear Sir/Madam,

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Conversion of Warrants issued by Bajaj Finance Limited into Equity Shares

We wish to inform you that pursuant to the preferential issue, in terms of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, by Bajaj Finance Limited in the FY2024, the Company was allotted 15,50,000 warrants, convertible into equivalent number of shares on 2 November 2023. The Company has paid 25% of the amount committed i.e., Rs. 297.21 crore on subscription to warrants i.e., on 2 November 2023.

Now we wish to inform that as per the terms and conditions of the issue, the Company has opted for conversion of the said warrants by remitting the remaining 75% of the price consideration i.e., Rs. 891.64 crore.

Accordingly, Bajaj Finance Limited has allotted 15,50,000 equity shares of face value of Rs. 2/- today i.e., 26 March 2025.

The details required under Regulation 30 of the SEBI Listing Regulations read along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 is enclosed herewith as 'Annexure A'.

We request you to kindly take this on record.

Thanking you,
Yours faithfully
FOR BAJAJ FINSERV LIMITED

UMA SHENDE
COMPANY SECRETARY
Email ID: investors@bajajfinserv.in
Encl.: As above

Page 1 of 1

BAJAJ FINSERV LIMITED

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Corporate Office: 6th Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar, Pune - 411 014, Maharashtra, India
Tel: +91 20 7150 5700 | Fax: +91 20 7150 5792

Registered Office: C/o Bajaj Auto Limited Complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India

Corporate ID No.: L65923PN2007PLC130075 | **Email ID:** investors@bajajfinserv.in

The details required under Regulation 30 of the Listing Regulations read along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024:

Sr. No.	Particulars	Details
1.	Name of the target entity. Details in brief such as size, turnover etc.	Bajaj Finance Limited ('BFL'), material listed subsidiary of the Company. The financial details of BFL as on 31 March 2024 are as under: Turnover: Rs. 46,945.98 crore Net worth: Rs. 72,010.53 crore
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length."	BFL is a subsidiary and a related party of the Company. However, the said transaction is not a related party transaction pursuant to the first proviso to Regulation 2(1)(zc) SEBI Listing Regulations.
3.	Industry to which the entity being acquired belongs.	Financial Services.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company).	During FY2024 BFL raised capital through qualified institutions placement and the above-mentioned preferential issue. As a token of commitment and support to BFL, the Company participated in the said preferential issue.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.
6.	Indicative time period for completion of the acquisition.	Acquisition is completed as on 26 March 2025.
7.	Nature of consideration - whether cash consideration or share swap or any other form and details of the same.	Cash consideration.
8.	Cost of acquisition and / or the price at which the shares are acquired.	Price per warrant Rs. 7,670/- Total price consideration paid - Rs. 1,188.85 crore.

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Sr. No.	Particulars	Details
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	<p>Currently, the Company holds 51.27% shareholding in BFL, post conversion of the aforesaid warrants the shareholding will be 51.39%.</p> <p>BFL continues to remain the subsidiary of the Company.</p>
10.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>BFL is a subsidiary of Bajaj Finserv Ltd. It is a deposit - taking Non-Banking Financial Company (NBFC-D) registered with the Reserve Bank of India (RBI) and is classified as an NBFC-Investment and Credit Company (NBFC-ICC). It has been categorised as an upper layer NBFC (NBFC-UL) pursuant to the Scale Based Regulation (SBR).</p> <p>BFL is engaged in the business of lending, partnership and services, payments and acceptance of deposits. It has a diversified lending portfolio across retail, SMEs (small and medium sized enterprises), and commercial customers with significant presence in both urban and rural India. It accepts public and corporate deposits and offers a variety of financial services products to its customers.</p> <p>Date of incorporation: 25 March 1987</p> <p>History of last 3 year's turnover of BFL (standalone basis) is as under:</p> <p>FY2024 : Rs. 46,945.98 crore FY2023 : Rs. 35,686.57 crore FY2022 : Rs. 27,871.48 crore</p> <p>Country in which BFL has presence - India.</p>

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