

21 March 2025

To Corporate Relations Department. <b>BSE Limited</b> 1st Floor, New Trading Ring, Rotunda Building, P J Tower, Dalal Street, Fort, Mumbai 400 001 <b>BSE Code: 532978</b>	To Corporate Listing Department. <b>National Stock Exchange of India Ltd</b> Exchange Plaza, 5th Floor Plot No.C-1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 <b>NSE Code: BAJAJFINSV</b>
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Dear Sir/Madam,

**Sub.: Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'SEBI Listing Regulations, 2015') - Change in Directorate**

Pursuant to Regulation 30 read with Para A Part A of Schedule III of the SEBI Listing Regulations, 2015, as amended, we wish to inform you that the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, at their meeting held today, i.e., 21 March 2025, have approved the appointment of Shri Rajeev Jain (DIN: 01550158) as an Additional Director (Non-executive and non-independent) of the Company, liable to retire by rotation with effect from 1 April 2025, subject to the approval of the members.

Further, pursuant to the direction dated 14 June 2018 issued by SEBI to the stock exchanges and based on the declarations received, we hereby confirm that the aforesaid Director is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority and therefore, he is not disqualified to be appointed as Director.

The requisite disclosure, pursuant to Para A Part A of Schedule III of Regulation 30 of the SEBI Listing Regulations, 2015 and in terms of SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024, is enclosed as **Annexure A**.

The Board Meeting today commenced at 11.30 a.m. and concluded at 1.15 p.m.

We request you to kindly take this on record.

Thanking you,  
**Yours faithfully**  
**FOR BAJAJ FINSERV LIMITED**

**UMA SHENDE**  
**COMPANY SECRETARY**  
Email ID: [investors@bajajfinserv.in](mailto:investors@bajajfinserv.in)  
Encl.: As above

**BAJAJ FINSERV LIMITED**

<https://www.aboutbajajfinserv.com/about-us>

**Corporate Office:** 6th Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar, Pune - 411 014, Maharashtra, India  
Tel: +91 20 7150 5700 | Fax: +91 20 7150 5792

**Registered Office:** C/o Bajaj Auto Limited Complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India

**Corporate ID No.:** L65923PN2007PLC130075 | **Email ID:** [investors@bajajfinserv.in](mailto:investors@bajajfinserv.in)

### **ANNEXURE A**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Reason for change viz. appointment, <del>re-appointment,</del> <del>resignation,</del> <del>removal, death or otherwise;</del>	Appointed as an Additional Director (Non-executive and non-independent)
2.	Date of appointment/ <del>reappointment/</del> <del>cessation</del> (as applicable) <del>&amp; term of</del> <del>appointment/reappointment;</del>	Effective from 1 April 2025, subject to approval of Members  Further, he shall be liable to retire by rotation.
3.	Brief profile (in case of Appointment)	Enclosed as Annexure B
4.	Disclosure of relationship between Directors (in case of appointment of a director)	He is not related to any of the directors of the Company.

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## **Annexure B**

Rajeev joined the Bajaj Finserv Group in 2007 as the Chief Executive Officer of Bajaj Finance Ltd and became the Managing Director in 2015. His leadership has enabled Bajaj Finance to transform itself from a captive single-product auto finance company to an omnipresent and technology-driven agile financial powerhouse, offering the entire spectrum of loan products, payments and investments to consumers and businesses.

Under his strategic direction, Bajaj Finance has brought millions of new-to-credit consumers into the formal financial system, empowering them with finance for life's everyday needs. An industry veteran with nearly 3 decades of stellar experience in managing diverse consumer lending businesses, viz., auto loans, durable loans, personal loans and credit cards, Rajeev has spent 18 years with Bajaj Finance, driving sustainable businesses and large-scale digital transformations to create long-term value for stakeholders.

Known and admired for his innovative and disruptive ideas, Rajeev has harnessed the power of emerging digital technologies to deliver faster solutions and frictionless experiences to customers in a rapidly changing digital landscape.

As a Vice- Chairman of Bajaj Housing Finance Ltd., he guides the management team to navigate its strategic roadmap. He has also been appointed as Vice-Chairman of Bajaj Finance Ltd. effective 1 April 2025.

Prior to Bajaj Finance, Rajeev worked with GE, American Express and the American International Group (AIG), serving in various senior leadership roles. As Deputy CEO of the consumer lending business at AIG, Rajeev built the strategic framework for AIG Consumer business's foray into India.

Rajeev is a management graduate from the T. A Pai Management Institute, Manipal, with a bachelor's degree in commerce from the American College, Madurai.

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