

WABAG'S ORDER INTAKE SURPASSES 1,000 CRORES IN FIRST QUARTER OF FY 2014

VA Tech Wabag, a leading Indian MNC engaged in water and wastewater management, bagged orders exceeding **Rs. 1,000 crores** cumulative in the first quarter of FY 2014. Some of the domestic orders bagged by the Company in the current quarter include orders from State municipalities like Orissa and Chennai. The Company has also been successful in bagging good order intake from international geographies like Philippines, Nepal and Turkey during the quarter. The company's strategy of setting up of Multi Domestic Units (MDU) for deeper penetration in overseas geographies is progressing well.

On achievement of this important landmark, Mr. Rajiv Mittal, Managing Director, VA Tech Wabag said "We are seeing a strong traction in our business even in tougher economic conditions. We are delighted with the Order intake in first quarter and intend to tap the opportunity and expand our footprints further. The pipeline looks impressive and we are confident to convert the same into our firm order book going forward. The consistent order intake in various MDUs would provide an additional boost to the revenue growth in International Business and results to be visible in this financial year. Also, various opportunities available in desalination space would provide an additional edge to the business", said Mr. Mittal.

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About WABAG: Around the world, the WABAG name stands for innovative and successful solutions in the water engineering sector. As an internationally respected expert group, we act as a systems specialist and full service provider with a focus on the planning, installation and operation of drinking and wastewater plants for local government and industry in the growth markets of Asia, North Africa, Middle East, the Central and Eastern Europe states.

The WABAG Group represents a leading multinational player with a workforce of over 1,500 and has companies and offices in more than 20 countries. It disposes over unique technological know-how, based on innovative, patented technologies and long-term experience.

Since 1995, WABAG has completed over 900 water and wastewater plants worldwide. Through the conservation and ecological use of the world's most valuable resource, WABAG has made a sustained contribution to an improvement in the quality of life of well over a hundred million people. WABAG is thus one of the world's leading partners for investments in a future that is worth living.

