



HIKAL®

January 12, 2017

Dept. of Corporate Services
BSE Ltd.
P J Towers,
Dalal Street,
Mumbai – 400 001.

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400051.

BSE Scrip Code : 524735

NSE Symbol : HIKAL

Dear Sir,

Subject: Voting Results of postal ballot – Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details regarding the voting results pertaining to postal ballot conducted by the Company vide postal ballot notice dated November 9, 2016, in the prescribed format along with the consolidated report dated January 12, 2017 issued by Mr. Ashish Bhatt, Practicing Company Secretary, who was appointed as the Scrutinizer by the Company on remote e-voting and postal ballot voting.

The voting results and report of the Scrutinizer is also uploaded on Company's website.

We request you kindly take the same on your record and oblige.

Thanking you,

Yours faithfully,
for HIKAL LTD.,

Mukund Mujumdar
AGM - Secretarial

Encl: As above.

HIKAL LTD

Hikal Limited

Voting Results of Postal Ballot conducted vide notice dated November 9, 2016

Date of declaration of result of Postal Ballot	January 12, 2017
Total number of shareholders on cut off date i.e. December 2, 2016	9081
No. of shareholders present in the meeting either in person or through proxy:	Not Applicable
Promoters and Promoter Group: Public:	
No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	Not Applicable

Agenda wise disclosure:

Resolution No. 1		Reappointment and revision in the remuneration payable to Mr Anish Swadi							
Resolution required: (Ordinary/ Special)		Ordinary							
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes.							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled - (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against - (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	0	0	0.00%	0	0	0.00%	0.00%	
	Poll / Ballot	0	0	0.00%	0	0	0.00%	0.00%	
	Postal Ballot (if applicable)	0	0	0.00%	0	0	0.00%	0.00%	
	Total	Not Applicable	0	0.00%	0	0	0.00%	0.00%	
Public- Institutions	E-Voting	8724975	8724975	100.00%	8724975	0	100.00%	0.00%	
	Poll / Ballot	0	0	0.00%	0	0	0.00%	0.00%	
	Postal Ballot (if applicable)	0	0	0.00%	0	0	0.00%	0.00%	
	Total	8724975	8724975	100.00%	8724975	0	100.00%	0.00%	
Public- Institutions	E-Voting	32193	32193	100.00%	30639	1554	95.17%	4.83%	
	Poll / Ballot	0	0	0.00%	0	0	0.00%	0.00%	
	Postal Ballot (if applicable)	78346	78346	100.00%	78286	60	99.92%	0.08%	
	Total	110539	110539	100.00%	108925	1614	98.54%	1.46%	
	Total	8835514	8835514	100.00%	8833900	1614	99.99%	0.01%	

For HIKAL LTD.

Mukund Mujumdar

Mukund Mujumdar
AGM-Secretarial

SCRUTINIZER'S REPORT

To,
The Chairman,
Board of Directors,
Hikal Limited,
717/718, Maker Chamber V,
221 Nariman Point,
Mumbai-400021.

Dear Sir,

1. The Board of Directors of the Company at its meeting held on November 09, 2016 has appointed me as a Scrutinizer for conducting the postal ballot voting process.
2. I submit my report as under:
 - 2.1 The Company has completed on December 9, 2016 the dispatch of postal ballot forms (with e-voting password) along with postage prepaid business reply envelope to its Members whose name(s) appeared in the Register of Members/list of beneficiaries as on December 02, 2016. The company has also made arrangement for e-voting with CDSL.
 - 2.2 Particulars of all the postal ballot and e-voting forms received from the Members have been entered in a register separately maintained for the purpose.
 - 2.3 The postal ballot forms were kept under, my safe custody in sealed and tamper proof ballot boxes before commencing the scrutiny of such postal ballot forms.
 - 2.4 The ballot boxes were opened on January 11, 2017 in my presence.
 - 2.5 The postal ballot forms were duly opened in my presence and scrutinized and the shareholding was matched/ confirmed with the Register of Members of the Company/ list of beneficiaries as on December 02, 2016.
 - 2.6 All postal ballot forms received up to the close of working hours on January 11, 2017, the last date and time fixed by the Company for receipt of the forms were considered for my scrutiny.
 - 2.7 Envelopes containing postal ballot forms received after January 11, 2017 were not considered for my scrutiny.



2.8 Envelopes containing postal ballot forms returned undelivered aggregated to 80 vide serial number 1 to 80. These envelopes were also not opened and they are separately kept.

2.9 I did not find any defaced or mutilated ballot paper.

3. A summary of the postal ballot forms received is given below:

Resolution :

Ordinary Resolution under Section 188 of the Companies Act, 2013 to seek the shareholders/members approval to appoint Mr. Anish Swadi as 'President - Business Development & Strategy' of the company for the period from 1st April 2017 to 30th September 2019.

Sr. No.	Particulars	No. of ballot forms	No. of shares	% of total paid- up equity capital	% of total vote casted
(a)	Total postal ballot forms received	38	78346	0.10	-
(b)	Total E-ballot forms received	52	8757168	10.65	-
(c)	Total ballots received	90	8835514	10.75	-
(d)	Less: Invalid postal ballot forms/E-ballot (as per register)	0	0	0	-
(e)	Net valid ballots	90	8835514	10.75	-
(f)	Net valid postal ballot forms(as per register)	38	78346	0.10	-
(g)	Net valid E-ballot forms(as per register)	52	8757168	10.65	-
(h)	Total valid ballots	90	8835514	10.75	-
(i)	Postal ballot forms with assent for the resolution (as per register)	37	78286	0.10	0.89
(j)	E- ballot forms with assent for the resolution (as per register)	46	8755614	10.65	99.10
(k)	Total ballots with assent for the resolution.	83	8833900	10.75	99.99
(l)	Postal ballot forms with dissent for the resolution (as per register)	1	60	0	0
(m)	E-ballot forms with dissent for the resolution (as per register)	6	1554	0	0.01
(n)	Total ballot forms with dissent for the resolution	7	1614	0	0.01



4. I have handed over the postal ballot forms and other related papers/ registers and records for safe custody to the Company Secretary/ Director authorized by the Board to supervise the postal ballot process.
5. You may accordingly declare the result of the voting by Postal Ballot.

Thanking you,

Bhattach

Ashish Bhatt
Scrutinizer

Place: Thane
Date: January 12, 2017

