


VOLCLAY
international

Volclay International 2870 Forbs Avenue Hoffman Estates, IL 60192
 847.851.1500 800.426.5564 www.volclay.com

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ashapura Minechem Ltd		
Name(s) of the acquirer Seller and Persons Acting in Concert (PAC) with the seller	Volclay International Corporation		
Whether the seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange; and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	78,57,345	9.47%	
b) Voting rights (VR) otherwise than by equity shares	None		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	None		
d) Total (a+b+c)	9.47%	9.47%	
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	78,57,345	9.47%	
b) VRs acquired otherwise than by equity shares	None		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold.	None		




VOLCLAY[®]
international

Volclay International 2870 Forbs Avenue Hoffman Estates, IL 60192
847.851.1500 800.426.5564 www.volclay.com

d) Total (a+b+c)	78,57,345	9.47%	
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	Nil	Nil	
b) VRs otherwise than by equity shares	None		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	None		
d) Total (a+b+c)	Nil	Nil	
Mode of acquisition/sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 9, 2013		
Equity share capital / total voting capital of the TC before the said acquisition/sale	8,29,86,098		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	8,29,86,098		
Total diluted share/voting capital of the TC after the said acquisition/sale	8,29,86,098		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Seller/ Authorised Signatory

Place: Mumbai

Date: December 9, 2013

