Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part A- Details of Shareholding

1. Name of the Target Company (TC)	VLS Finance Ltd.		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	a. BSE Limited, Mumbai. b. The National Stock Exchange of India Ltd., Mumbai. c. The Calcutta Stock Exchange Ltd, Kolkata. d. The Madras Stock Exchange Ltd., Chennai.		
3. Particulars of the shareholder(s): a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the target company) is more than 25% of the voting rights of the TC. Or b. Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him.	---- South Asian Enterprises Limited Mikky House, K- Block Kidwai Nagar Kanpur – 208011		
4. Particulars of the Shareholding of persons mentioned at (3) above	Number of Shares	% w.r.t .total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31st of the year, holding of: a) Shares b) Voting Rights (otherwise than by shares) c) Warrants, d) Convertible Securities e) Any other instrument that would entitle the holder to receive shares in the TC.	 NIL NIL NIL NIL NIL	 NIL NIL NIL NIL NIL	 NIL NIL NIL NIL NIL
Total	NIL	NIL	NIL

For South Asian Enterprises Ltd.

R. C. Pandey
Company Secretary

Place: New Delhi
Date: 3rd April, 2015