



RUCHI SOYA INDUSTRIES LIMITED

CIN : L15140MH1986PLC038536

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RSIL/2018

December 31, 2018

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sir,

Re: Price Movement

We have received your email dated December 31, 2018, desiring certain clarification.

We may inform you that the company is currently under Corporate Insolvency Resolution Process (CIRP). Further, the Committee of Creditors ('CoC') approved the resolution plan submitted by the successful resolution applicant viz. Adani Wilmar Ltd, which has been placed by the RP before Hon'ble NCLT, and is pending approval of the Hon'ble NCLT. The next date of hearing in the matter is on January 15, 2019. In terms of Sections 14(4) and 31(3) of the Code, until the resolution plan has been approved by the Hon'ble NCLT, moratorium shall continue to be in effect and accordingly, the RP shall, continue to manage operations of the Company on a going concern basis during the CIRP.

We hereby also affirm that while the above is in line with the duties and powers conferred upon the Resolution Professional under the Insolvency & Bankruptcy Code, 2016, all relevant controls are put in place to ensure no material, non-public or price sensitive information is published in compliance with the SEBI (LODR) Regulations.

Accordingly, we believe any stock movement based on any news in the recent past is speculative in nature.

Further, any material event shall be notified to the stock exchanges in accordance with SEBI (LODR) Regulations.

Thanking you,

Yours faithfully,
For RUCHI SOYA INDUSTRIES LTD.,


COMPANY SECRETARY