Vakrangee Limited "Vakrangee Corporate House", Plot No. 93,
Road No. 16, M.I.D.C. Marol, Andheri (East), Mumbai-400093. Maharashtra
W: www.vakrangee.in | L: +91 22 2850 3412 / +91 22 6776 5100
F: +91 22 2850 2017 | CIN: L65990MH1990PLC056669

September 24, 2018

To,

Mr. Avishkar Naik, Vice President - Surveillance

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex, Bandra (E),

Mumbai - 400051.

Sub: Clarification/ Confirmation on news item appearing in "Media/Publication".

Dear Sir,

We refer to your letter bearing No. NSE/CM/Surveillance/7630 relating to recent news item which appeared in www.moneycontrol.com dated 21st September, 2018. In this connection we would like to state as under:

Firstly, Vakrangee Limited has not received any communication with respect to inspection of Books from Ministry of Corporate Affairs as reported in the news item in www.moneycontrol.com. The rumours on investigation by Ministry of Corporate Affairs are completely baseless and factually incorrect.

Hence, as stated above we categorically deny for receiving any aforesaid information.

Further, we are unable to comment on the decrease in the price of Company's security across Exchanges and the Management of the Company is in no way connected with any such price decrease.

We would like to reiterate that as in the past, the Company would continue to inform the Exchanges of any price sensitive information and to make available on the Company's website, before the same is made public.

Thanking you,

Yours Faithfully,

For Vakrangee Limited

Mehul Raval
Company Secretary

VAKRANGEE LIMITED MUMBAI