JET AIRWAYS

17 January 2019

Corporate Relationship Department,
BSE Limited,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai -400 001

Symbol: JETAIRWAYS/Series: EQ
Debenture Scrip CODE: 952813

Corporate Relationship Department,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Stock Code: 532617/JETAIRWAYS

Dear Sirs,

Sub: News Clarification – JETAIRWAYS

We refer to your emails dated 17 January 2019 with regard to a clarification on recent news item which appeared in the "www.moneycontrol.com" dated January 17, 2019 captioned "Will invest up to Rs 700 cr in Jet Airways if stake doesn't fall below 25%: Naresh Goyal" and the increase in the share price of the Company

Please note that as stated in our Press Statement dated 16 January 2019, a copy of which was submitted to the stock exchanges, State Bank of India (SBI), in consultation with other members of the consortium and other stakeholders, has been working on a comprehensive resolution plan towards a turnaround of the Company for its sustained growth and restoration of financial health. As part of a continuous engagement with SBI, Mr. Naresh Goyal has communicated his position on the resolution plan to SBI, which is under consideration.

The Company is, however, unable to comment on the reasons for the increase in its share price on the stock exchanges.

We request you to take the above information on record.

Thanking you,

Yours faithfully,
Jet Airways (India) Limited

Kuldeep Sharma
Vice President-Global Compliance &
Company Secretary