

11th January, 2019

To
Mr. Avishkar Naik
Vice President-Surveillance
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sir,

Sub: Movement in Price-Nitesh Estates Limited

Ref.: Letter No. NSE/CM/Surveillance/7819 dated 10th January, 2019

With reference to the captioned subject, we would like to confirm that there is no such information including any Price Sensitive Information, which the investors are not aware at present and the reason for recent significant movement in the price of the security is unknown to us. We strongly believe that it is purely based on the market sentiments of the Investors.

You may kindly note that the Company has always been updating the Exchanges regularly with all the events, information etc., that are required to be intimated under Regulation 30 of the SEBI (LODR) Regulations, 2015 concerning the Company as may be reasonably required.

Further, we ensure to provide all such information /announcement which may have an impact on the price behavior in the Scrip of the Company in future as well.

Request you to take the above submission on records.

**Yours faithfully,
For Nitesh Estates Limited**

A handwritten signature in blue ink, reading "Prasant Kumar".

**Prasant Kumar
Company Secretary & Chief Compliance Officer**



Nitesh Estates Limited

CIN : L07010KA2004PLC033412

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