

Ref: AL/SE/0119/01

Date: 1st January, 2019

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra (East), Mumbai - 400051.
Fax No. 2659 8237 / 38
BSE Scrip Code: 506074

Kind Attn: Mr. Avishkar Naik

Sub: Response to your Letter No. NSE/CM/Surveillance/7787 on increase in price

Dear Sir,

With reference to above letter dated December 31, 2018, we wish to inform you that, as of today, there are no events, information etc. that have a bearing on the operation/performance of the Company which include all price sensitive information, which are required to be disclosed to the Stock Exchanges pursuant to the Regulation 30 of the SEBI (LODR) Regulations 2015. Hence, we are unable to comment on the significant increase in the price of the Company's security across Exchanges, in the recent past.

Further, we would like to reiterate that, as in the past, the Company would continue to inform Stock Exchanges about any price sensitive information and to make it available on the website of the Company before the same made is public.

Kindly take the aforesaid information on your record.

Thanking you.

Yours Sincerely,

For ARSHIYA LIMITED

Savita Dalal

Company Secretary & Compliance Officer



Arshiya Limited