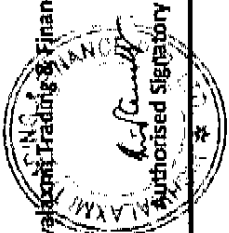


| Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 |                   |                          |                                                                                     |                                         |                                                       |                          |                                                              |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|--------------------------|-------------------------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------|--------------------------|--------------------------------------------------------------|
| Name of the Target Company(TC)                                                                                                                                                                                                                                                   |                   |                          | Time Technoplast Limited                                                            |                                         |                                                       |                          |                                                              |
| Name of the Promoter(s) on whose shares encumbrance was created / invoked/ released (the relevant one)                                                                                                                                                                           |                   |                          | (tick)                                                                              | Vishwalaxmi Trading & Finance Pvt. Ltd. |                                                       |                          |                                                              |
| Date of reporting                                                                                                                                                                                                                                                                |                   |                          | 23.11.2011                                                                          |                                         | NSE : TIMETECHNO                                      |                          |                                                              |
| Names of the stock exchanges where the shares of the target company are listed                                                                                                                                                                                                   |                   |                          | BSE : 532856                                                                        |                                         |                                                       |                          |                                                              |
| Details of the promoters' holding:<br>(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be )                                                                                                                                             |                   |                          |                                                                                     |                                         |                                                       |                          |                                                              |
| Promoter (s) or PACs with him<br><br>Names                                                                                                                                                                                                                                       | Pre-event holding |                          | Details of events pertaining to encumbrance                                         |                                         | Post event holding (encumbered shares to be excluded) |                          | Details of encumbrance (pledge/lien or others- give details) |
|                                                                                                                                                                                                                                                                                  | Number            | % of total share capital | Type - creation/ invocation/ release                                                | Date (s)                                | Number                                                | % of total share capital |                                                              |
| Vishwalaxmi Trading & Finance Pvt. Ltd.                                                                                                                                                                                                                                          | 39,772,667        | 18.93                    | Release                                                                             | 14/11/2011                              | 36,957,667                                            | 17.59                    | Refer Note 1                                                 |
|                                                                                                                                                                                                                                                                                  | 39,772,667        | 18.93                    | Release                                                                             | 15/11/2011                              | 37,017,667                                            | 17.62                    | Refer Note 2                                                 |
|                                                                                                                                                                                                                                                                                  | 39,772,667        | 18.93                    | Creation                                                                            | 17/11/2011                              | 36,317,667                                            | 17.28                    | Refer Note 3                                                 |
| <p>Note 1 :- 5,200,000 shares released from IL&amp;FS Financial Services Limited.</p> <p>Note 2 :- 60,000 shares released from IL&amp;FS Financial Services Limited.</p> <p>Note 3 :- 700,000 additional shares pledged in favour of Kotak Mahindra Investment Ltd.</p>          |                   |                          |                                                                                     |                                         |                                                       |                          |                                                              |
| Date : 23.11.2011                                                                                                                                                                                                                                                                |                   |                          |  |                                         |                                                       |                          |                                                              |
| Place : Mumbai                                                                                                                                                                                                                                                                   |                   |                          | For Vishwalaxmi Trading & Finance Pvt. Ltd.                                         |                                         |                                                       |                          |                                                              |