

VIRESH INFOTECNICS LTD.



An ISO 9001 : 2008 Company
703, Arunachal Building, 19 Barakhamba Road,
New Delhi-1, Ph.: 011-47613300 Fax : 011-47613399
E-mail : info@viseshinfo.com

February 13, 2014

Listing Department
The Bombay Stock Exchange Ltd.
Floor 25, PJ Towers,
Dalal Street
Mumbai 400 001

Scrip Code: 532411

Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

NSE Symbol: VISESHINFO

Sub: Intimation regarding Unaudited Quarterly Results for the quarter ended December 31, 2013 pursuant to Clause 41 of the Listing Agreement

Dear Sir/Madam,

Pursuant to clause 41 of the Listing Agreement, it is being hereby informed that the Board of Directors of the Company at their meeting held today i.e., February 13, 2014, inter-alia had considered and approved the Un-audited Financial Results (Standalone & Consolidated) along with segment wise reporting of Revenue and Capital Employed of the Company for the Quarter ended on December 31, 2013, which are enclosed herewith along with Limited Review Report by Statutory Auditors of the Company,

Kindly take the above information on records and oblige.

Thanking you

Yours' truly,
FOR Visesh Infotecnics Limited


Honey Sharma
Company Secretary

Encl.: As above

VIRESH INFOTECHNICS LIMITED

(An ISO 9001:2008 Company)

Regd Office : 703, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi 110 001

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED DECEMBER 31, 2013

S.N o	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
1	Income from operations						Rs. in Lacs
	(a) Net Sales/income from operations	6,348.41	6,532.37	4,712.50	19,683.42	13,541.07	24,882.95
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	6,348.41	6,532.37	4,712.50	19,683.42	13,541.07	24,882.95
2	Expenses						
	(a) Purchase of stock-in-trade	5,712.87	5,875.53	4,100.48	17,714.39	11,717.72	21,335.84
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase)/ Decrease	-	-	-	-	102.76	102.76
	(c) Employees benefits expense	79.23	71.56	64.27	222.06	183.12	261.71
	(d) Depreciation and amortisation expense	401.00	400.67	354.16	1,167.65	1,009.93	1,353.06
	(e) Other expenses	35.15	49.47	56.46	115.93	139.23	257.84
	Total Expenses	6,228.25	6,397.23	4,575.37	19,220.03	13,152.76	23,311.21
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	120.16	135.14	137.13	463.39	388.31	1,571.74
4	Other Income	3.38	5.99	1.82	10.14	3.43	9.88
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	123.54	141.13	138.95	473.53	391.74	1,581.62
6	Finance Costs	84.53	70.96	69.98	225.98	193.95	287.08
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	39.01	70.17	68.97	247.55	197.79	1,294.54
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	39.01	70.17	68.97	247.55	197.79	1,294.54
10	Tax expense: Current & Deferred	14.56	21.74	23.87	83.43	67.65	357.79
11	Net Profit / (Loss) from ordinary activities	24.45	48.43	45.10	164.12	130.14	936.75
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	24.45	48.43	45.10	164.12	130.14	936.75
16	Paid-up equity share capital of Re. 1/- each	37,744.37	37,744.37	34,313.06	37,744.37	34,313.06	37,744.37
17	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	9,854.73
18	Earnings per share of Re. 1/- each (not annualised)						
	(a) Basic	0.0006	0.0013	0.0131	0.0043	0.0379	0.0248
	(b) Diluted	0.0006	0.0013	0.0131	0.0043	0.0379	0.0248
Part-II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	a. Number of Shares	1,994,968,362	1,994,968,362	175,115,376	1,994,968,362	175,115,376	1,994,968,362
	b. Percentage of Shareholding	52.85%	52.85%	51.03%	52.85%	51.03%	52.85%
	Promoter and Promoter Group						
2	Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	788,864,667	788,864,667	-	788,864,667	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	44.33%	44.33%	-	44.33%	-	-
	- Percentage of shares (as a % of the total share capital of the company)	20.90%	20.90%	-	20.90%	-	-
	b.) Non-encumbered						
	- Number of shares	990,603,626	990,603,626	168,015,229	990,603,626	168,015,229	1,779,468,293

For VIRESH INFOTECHNICS LTD.


Executive Director

- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	55.67%	55.67%	100%	55.67%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	26.25%	26.25%	48.97%	26.25%	48.97%	47.15%
Particulars	Quarter ended 31/12/2013					
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed of during the quarter	Nil					
Remaining unresolved at the end of the quarter	Nil					
Standalone Segmentwise revenue, results and capital employed as per clause 41 of the Listing Agreement, for the Quarter ended 31 December, 2013						
1. Segment Revenue						
(a) IT Solutions & Products	753.91	1,054.72	2,820.31	3,533.12	9,772.00	13,429.79
(b) IT Enabled Services	57.89	54.01	85.58	170.88	229.47	329.89
(c) Telecommunication & Services	5,536.61	5,423.64	1,806.61	15,979.42	3,539.60	11,123.27
Total	6,348.41	6,532.37	4,712.50	19,683.42	13,541.07	24,882.95
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales/Income From Operations	6,348.41	6,532.37	4,712.50	19,683.42	13,541.07	24,882.95
2. Segment Results (Profit before tax and interest from each segment)						
(a) IT Solutions & Products	232.34	305.00	512.26	931.50	1,416.66	2,736.09
(b) IT Enabled Services	28.80	24.82	26.09	77.81	60.47	97.58
(c) Telecommunication & Services	281.51	228.19	19.86	684.56	32.47	251.59
Total	542.66	558.01	558.21	1,693.88	1,509.60	3,085.26
Less: (i) Interest	84.53	70.96	69.98	225.98	193.95	287.08
(ii) Other Un-allocable Expenditure	422.50	422.87	421.08	1,230.50	1,121.29	1,513.52
Add: (iii) Un-allocable income	3.38	5.99	1.82	10.14	3.43	9.88
Total Profit Before Tax	39.01	70.17	68.97	247.55	197.79	1,294.54
Since Fixed Assets used in the Company's Business can not be specifically identified with any of the reportable segments as these are used interchangeably among segments, hence segmentwise disclosure on capital employed has not been furnished.						
Note:						
1	The above results were reviewed by the audit committee and thereafter taken on record by the Board of Directors at its meeting held on February 13, 2014.					
2	Pursuant to the approval received from shareholders in the Extraordinary General Meeting of the Company held on 21.12.2012 for subdivision of shares, each existing Equity Share of nominal value of Rs.10/- each had been subdivided into Ten (10) Equity Shares of nominal value of Re.1/- each, w.e.f. 4th January 2013.					
3	Statutory Auditors of the Company have carried out the limited review of the financial results for the quarter ended 31 December, 2013.					
4	The financial results are based on the accounts drawn in accordance with generally accepted accounting practices consistently followed in compliance with all the mandatory accounting standards.					
5	The figures of the previous periods have been re-grouped / re-arranged wherever necessary.					
			By order of the Board For Visesh Infotecnics Limited SD/- Authorised Signatory			
Place: New Delhi						
Date : February 13, 2014						

For VISESH INFOTECNICS LTD.

Executive Director

VIRESH INFOTECNICS LIMITED
(An ISO 9001:2008 Company)

Regd Office : 703, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi 110 001

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR QUARTER ENDED DECEMBER 31, 2013

S.No	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
1	Income from operations						Rs. in Lacs
	(a) Net Sales/Income from operations	7,684.87	8,175.47	7,166.70	24,671.08	19,792.58	33,039.99
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	7,684.87	8,175.47	7,166.70	24,671.08	19,792.58	33,039.99
2	Expenses						
	(a) Purchase of stock-in-trade	7,034.61	7,499.09	6,519.52	22,632.64	17,852.96	29,354.03
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase)/ Decrease	-	-	-	-	102.76	102.76
	(c) Employees benefits expense	79.23	71.56	64.27	222.06	183.12	261.71
	(d) Depreciation and amortisation expense	401.00	400.67	354.18	1,167.65	1,009.93	1,353.06
	(e) Other expenses	62.01	71.88	64.00	190.09	211.04	354.10
	Total Expenses	7,576.85	8,043.20	7,021.95	24,212.44	19,359.81	31,425.66
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	108.02	132.27	144.75	458.64	432.77	1,614.33
4	Other Income	3.38	5.99	1.83	10.14	3.47	9.91
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	111.40	138.26	146.58	468.78	436.24	1,624.24
6	Finance Costs	86.79	73.33	71.77	233.40	199.30	294.33
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	24.61	64.93	74.81	235.38	236.94	1,329.91
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) form ordinary activities before tax (7-8)	24.61	64.93	74.81	235.38	236.94	1,329.91
10	Tax expense, Current & Deferred	14.56	21.74	23.87	83.43	67.65	369.49
11	Net Profit / (Loss) from ordinary activities	10.05	43.19	50.94	151.95	169.29	960.42
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	10.05	43.19	50.94	151.95	169.29	960.42
14	Minority Interest	-	-	-	-	-	-
15	Net Profit/ (Loss) after Taxes, Minority Interest (13-14)	10.05	43.19	50.94	151.95	169.29	960.42
16	Paid-up equity share capital of Re. 1/- each	37,744.37	37,744.37	34,313.06	37,744.37	34,313.06	37,744.37
17	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	10,401.27
18	Earnings per share of Re.1/- each (not annualised)						
	(a) Basic	0.0003	0.0011	0.01	0.0040	0.0493	0.0254
	(b) Diluted	0.0003	0.0011	0.01	0.0040	0.0493	0.0254
Part-II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	a. Number of Shares	1,994,968,362	1,994,968,362	175,115,376	1,994,968,362	175,115,376	1,994,968,362
	b. Percentage of Shareholding	52.85%	52.85%	51.03%	52.85%	51.03%	52.85%
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	788,864,667	788,864,667	-	788,864,667	-	-

For VIRESH INFOTECNICS LTD.


Executive Director

- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	44.33%	44.33%	-	44.33%	-	-
- Percentage of shares (as a % of the total share capital of the company)	20.90%	20.90%	-	20.90%	-	-
b.) Non-encumbered						
- Number of shares	990,603,628	990,603,628	168,015,229	990,603,628	168,015,229	1,779,468,293
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	55.67%	55.67%	100.00%	55.67%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	26.25%	26.25%	48.97%	26.25%	48.97%	47.15%
Particulars	Quarter ended 31/12/2013					
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter				Nil		
Received during the quarter				Nil		
Disposed of during the quarter				Nil		
Remaining unresolved at the end of the quarter				Nil		

Consolidated Segmentwise revenue, results and capital employed as per clause 41 of the Listing Agreement, for the Quarter ended 31st December, 2013

1. Segment Revenue						
(a) IT Solutions & Products	753.91	1,054.72	2,872.41	3,533.12	9,824.10	13,429.79
(b) IT Enabled Services	57.89	54.01	33.48	170.88	177.37	329.89
(c) Telecommunication & Services	6,873.07	7,066.74	4,260.81	20,967.06	9,791.11	19,280.31
Total	7,684.87	8,175.47	7,166.70	24,671.06	19,792.58	33,039.99
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales/Income From Operations	7,684.87	8,175.47	7,166.70	24,671.06	19,792.58	33,039.99
2. Segment Results (Profit before tax and interest from each segment)						
(a) IT Solutions & Products	232.34	305.00	528.14	931.50	1,432.54	2,736.09
(b) IT Enabled Services	28.80	24.82	10.21	77.81	44.50	97.58
(c) Telecommunication & Services	69.31	429.33	27.49	683.77	32.78	286.94
Total	330.46	759.15	565.84	1,693.09	1,509.91	3,120.61
Less: (i) Interest	86.79	73.33	71.77	233.40	195.74	287.08
(ii) Other Un-allocable Expenditure	222.44	626.88	421.08	1,234.45	1,080.66	1,513.52
Add: (iii) Un-allocable income	3.38	5.99	1.82	10.14	3.43	9.91
Total Profit Before Tax	24.61	64.93	74.81	235.38	236.94	1,329.91

3. Capital Employed (Segment Assets - Segment Liabilities)

Since Fixed Assets used in the Company's Business can not be specifically identified with any of the reportable segments as these are used interchangeably among segments, hence segmentwise disclosure on capital employed has not been furnished.

- The above results were reviewed by the audit committee and thereafter taken on record by the Board of Directors at its meeting held on February 13, 2014
- Statutory Auditors of the Company have carried out the limited review of the financial results for the quarter ended 31st December, 2013.
- Pursuant to the approval received from shareholders in the Extraordinary General Meeting of the Company held on 21.12.2012 for subdivision of shares, each existing Equity Share of nominal value of Rs.10/- each had been subdivided into Ten (10) Equity Shares of nominal value of Re.1/- each, w.e.f. 4th January 2013.
- Pursuant to the provisions of the Listing agreement, the management has decided to publish consolidated audited financial results in the newspapers. However, the standalone unaudited financial results will be made available on the Company's website at www.viseshinfo.com and on the websites of BSE & NSE. Standalone audited financial results are as under:

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
Net Sales	6,348.41	6,532.37	4,712.50	19,683.42	13,541.07	24,882.95
Profit before tax	39.01	70.17	68.97	247.55	197.79	1,294.54

For VISESH INFOTECHNICS LTD.


Executive Director



RMA/2013-14/085

Limited Review Report

To
The Board of Directors
Visesh Infotecnics Limited

We have reviewed the accompanying statement of unaudited financial results of **Visesh Infotecnics Limited** for the period ended **31st December, 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 13.02.2014

For RMA & Associates,
Chartered Accountants
FRN: 000978N



Pankaj Chander
Partner
M. No. 089065