Ref: Dspl_let120/28
Date: 23-01-2014

Dalmia
Securities
Private Limited

To,	To,	To,
Visa Steel Limited, Visa House, 11, Ekamra Kanan, Nayapalli, Bhubaneshwar, Orissa - 751015	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001.

Subject: Disclosures under Regulation 13(3) and 6 of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 and Regulation 29 (2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

With reference to the captioned subject, kindly find enclosed the following documents towards the disclosure requirement:

1) Form C - Disclosures under Regulation 13(3) and 6 of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992.

2) Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation 2011.

For Dalmia Securities Private Limited

Asim Ranjan Manna
Director

Dalmia Securities Private Limited Ideal Plaza Kolkata-20 1/1/1 Sarat Bose Rd

Enclo: As above

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PMS: INP000002551

Dalmia Securities Private Limited

FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(3) and (6)]

Regulation 13(3) — Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

Name, PAN No. & address of shareholders	*Shareholding prior to acquisition/ sale*	*No. & % of shares/ voting rights acquired/ sold*	*Receipt of allotment advice/ acquisition of shares/ sale of shares specify*	*Date of intimation to company*	*Mode of acquisition / sale (market purchase/ public/ rights/ preferential offer etc.)*	*No. & % of shares/ voting rights post acquisition /sale*	*Trading member through whom the trade was executed with SEBI Registration No. of the TM*	*Exchange on which the trade was executed*	*Buy quantity*	*Buy value*	*Sell quantity*	*Sell value*
Dalmia Securities Private Limited **PAN:** AABCD1813G **Address:** Ideal Plaza, Suite-S401, 4th Floor, 11/1, Sarat Bose Road, Kolkata - 700020	3067711	***No. of Shares sold:** 243634 **% of Shares sold:** 0.22%	22-01-2014	23-01-2014	N.A.	2824077	**TRADING MEMBER:** Dalmia Securities Private Limited **NSE SEBI REGN NO:** INB230645339	National Stock Exchange of India Limited (NSE)	N.A.	N.A.	143223	2501404.02
							TRADING MEMBER: Dalmia Securities Private Limited **BSE SEBI REGN NO:** INB010684638	Bombay Stock Exchange Limited (BSE)	N.A.	N.A.	100411	1757192.50

For Dalmia Securities Private Ltd.

Director

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PMS: INP000002551

Dalmia Securities Private Limited

Person Acting in concert (PAC) details and holding												
Trustee: Narain Prasad Dalmia, C/o Gita Dalmia Family Trust **PAN:** AAATG2513L **Address:** Ideal Plaza, Suite-S401, 4th Floor, 11/1, Sarat Bose Road, Kolkata - 700020	NIL	**No. of shares purchased:** 250000 **% of shares purchased:** 0.23%	22-01-2014	N.A.	Market Purchase	250000	**TRADING MEMBER:** Dalmia Securities Private Limited **NSE SEBI REGN NO:** INB230645339	National Stock Exchange of India Limited (NSE)	150000	2619945.00	N.A.	N.A.
							TRADING MEMBER: Dalmia Securities Private Limited **BSE SEBI REGN NO:** INB010684638	Bombay Stock Exchange Limited (BSE)	100000	1749960.00	N.A.	N.A.
Narain Prasad Dalmia **PAN:** AFSPD6333E **Address:** 2/3, Sarat Bose Road, Kolkata – 700020	104099	N.A.	N.A.	N.A.	N.A.	104099	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Suryakant Dalmia **PAN:** ADGPD0822J **Address:** 2/3, Sarat Bose Road, Kolkata – 700020	45175	N.A.	N.A.	N.A.	N.A.	45175	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

For Dalmia Securities Private Ltd.

Director

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Dalmia
Securities
Private Limited

Gita Devi Dalmia **PAN:** AAATG2513L **Address:** Ideal Plaza, Suite-S401, 4th Floor, 11/1, Sarat Bose Road, Kolkata - 700020	584440	N.A.	N.A.	N.A.	N.A.	584440	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Trustee: Narain Prasad Dalmia, C/o Chanda Bharech Beneficiary Trust **PAN:** AAATC6298A **Address:** Ideal Plaza, Suite-S401, 4th Floor, 11/1, Sarat Bose Road, Kolkata – 700020	5000	N.A.	N.A.	N.A.	N.A.	5000	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Trustee: Narain Prasad Dalmia, C/o Avni Beneficiary Trust **PAN:** AABTA5270F **Address:** Ideal Plaza, Suite-S401, 4th Floor, 11/1, Sarat	10000	N.A.	N.A.	N.A.	N.A.	10000	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

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For Dalmia Securities Private Ltd.

Director

Dalmia Securities Private Limited

Bose Road, Kolkata - 700020												
Trustee: Narain Prasad Dalmia, C/o Sweta Beneficiary Trust **PAN:** AAAAS4913M **Address:** 2/3, Sarat Bose Road, Kolkata – 700020	10000	N.A.	N.A.	N.A.	N.A.	10000	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Trustee: Narain Prasad Dalmia, C/o Advay Beneficiary Trust **PAN:** AACTA3257F **Address:** 2/3, Sarat Bose Road, Kolkata – 700020	10000	N.A.	N.A.	N.A.	N.A.	10000	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Total	**7156904**					**7163270**						

**** The sale of shares by Dalmia Securities Private Limited leads to a change of > 2% of the total shareholding or voting rights in the Target Company i.e. Visa Steel Limited.***

Date: 23-01-2014

Place: Kolkata

For **Dalmia Securities Private Limited**

Director

PMS: INP000002551

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Dalmia
Securities
Private Limited

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	VISA STEEL LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: DALMIA SECURITIES PRIVATE LIMITED (DSPL) and PAC as per Annexure I		
Whether the acquirer belongs to Promoter / Promoter group	No		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / disposal under consideration, holding of :			
a) Shares carrying voting rights	7156904	6.51	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d)Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	**7156904**	**6.51**	**N.A.**

For Dalmia Securities Private Ltd.

Director

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PMS: INP000002551

Dalmia
Securities
Private Limited

Details of sale			
a) Shares carrying voting rights acquired / sold	243634 **(DSPL)**	0.22%	N.A.
b) VRs acquired / sold otherwise than by shares	N.A.	N.A.	N.A.
c)Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.
d)Shares encumbered / invoked/released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	**243634**	**0.22%**	**N.A.**
Details of acquisition			
a) Shares carrying voting rights acquired / sold	250000 **(PAC-Gita Dalmia Family Trust)**	0.23%	N.A.
b) VRs acquired / sold otherwise than by shares	N.A.	N.A.	N.A.
c)Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.
d)Shares encumbered / invoked/released by the acquirer	N.A.	N.A.	N.A.

For Dalmia Securities Private Ltd.

Director

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PMS: INP000002551

Dalmia
Securities
Private Limited

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	7163270	6.51	N.A.
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	**7163270**	**6.51%**	**N.A.**
Mode of acquisition / sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se transfer etc).	For DSPL – N.A. For Gita Dalmia Family Trust – Market Purchase		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	22-01-2014		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 1,10,00,00,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 1,10,00,00,000		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 1,10,00,00,000		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Dalmia Securities Private Limited

Director

Place: Kolkata
Date: 23-01-2014

Annexure 1

Dalmia
Securities
Private Limited

PERSON ACTING IN CONCERT (PAC) AND THEIR HOLDING IN VISA STEEL LIMITED

Sl. No.	Name of the Person Acting in Concert (PAC)	No. of Shares held
1	Dalmia Securities .Private Limited	2824077
2	Shri Narain Prasad Dalmia	104099
3	Shri Suryakant Dalmia	45175
4	Shri Siddhant Dalmia	1100000
5	Shri Vedant Dalmia	1100000
6	Master Nishant Dalmia	1100479
7	Trustee: Narain Prasad Dalmia, C/o Chanda Bharech Beneficiary Trust	5000
8	Smt. Gita Devi Dalmia	584440
9	Trustee: Shri Narain Prasad Dalmia, C/o Avni Beneficiary Trust	10000
10	Trustee: Shri Narain Prasad Dalmia, C/o Sweta Beneficiary Trust	10000
11	Trustee: Shri Narain Prasad Dalmia, C/o Advay Beneficiary Trust	10000
12	Dalmia Investmart Private Limited	20000
13	Trustee: Shri Narain Prasad Dalmia, C/o Gita Dalmia Family Trust	250000

For Dalmia Securities Private Limited

Director

Place: Kolkata
Date: 23-01-2014

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