VISA STEEL LIMITED

VISA STEEL
CORPORATE OFFICE
VISA HOUSE,
8/10, ALIPORE ROAD
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Tel : +91-33-3011 9000
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CIN-L511090R1996PLC004601

25 April 2015

BSE Limited 25 Floor, P J Towers Dalal Street, Mumbai 400001 **Fax No. 91-22-2272 3121** **BSE Scrip Code: 532721**	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai 400051 **Fax No. 91-22-2659 8237 / 38** **NSE Symbol: VISASTEEL**

Sub: Disclosure received under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sirs,

Please find enclosed disclosures received from VISA Infrastructure Limited on 24 April 2015 under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and record.

Yours truly,
For VISA Steel Limited

Keshav Sadani
Dy. Company Secretary

VISA STEEL LIMITED

Encl: As stated

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	VISA STEEL LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	VISA INFRASTRUCTURE LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
Details of the ~~acquisition~~ / disposal as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable(*)**	**% w.r.t. total diluted share/voting capital of the TC (**)**
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	58,712,167	53.37%	53.37%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	---	---	---
c) Voting rights (VR) otherwise than by equity shares	---	---	---
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	---	---	---
e) Total (a+b+c)	**58,712,167**	**53.37%**	**53.37%**
Details of ~~acquisition~~/sale			
a) Shares carrying voting rights ~~acquired~~/sold	5,927,000	5.38%	5.38%
b) VRs ~~acquired~~/sold otherwise than by equity shares	---	---	---
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/~~sold~~	---	---	---
d) Shares encumbered /invoked /released by the acquirer	---	---	---
e) Total (a+b+c+/-d)	**5,927,000**	**5.38%**	**5.38%**
After the ~~acquisition~~/sale, holding of:			
a) Shares carrying voting rights	52,785,167	47.99%	47.99%
b) Shares encumbered with the acquirer	---	---	---
c) VRs otherwise than by equity shares	---	---	---
d) Warrants/convertible securities/ any	---	---	---

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VISA INFRASTRUCTURE Kolkata

other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition **e) Total (a+b+c+d)**	**52,785,167**	**47.99%**	**47.99%**
Mode of ~~acquisition~~/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Block Deal		
Date of ~~acquisition~~ / sale of shares ~~/ VR or date of receipt of intimation of allotment of shares, whichever is applicable~~	7 April 2015 and 22 April 2015		
Equity share capital / total voting capital of the TC before the said ~~acquisition /~~ sale	Rs. 1,10,00,00,000/-		
Equity share capital/ total voting capital of the TC after the said ~~acquisition~~ / sale	Rs. 1,10,00,00,000/-		
Total diluted share/voting capital of the TC after the said ~~acquisition~~/ sale	Rs. 1,10,00,00,000/-		

Note:
(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For VISA Infrastructure Limited

Amisha Chaturvedi
Company Secretary

Place: Kolkata
Date: 24 April 2015

Received on 24.04.2015