



VISAKA INDUSTRIES LIMITED[®]

CORP. OFF.: "VISAKA TOWERS" 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.

TEL : (+91-40) - 27813833, 27813835, FAX : (+91-40) - 27813837, 27891833 www.visaka.in e-mail : vil@visaka.in

Ref: VIL/SEC/BSE/PB/06 -14/2014 - 15

27th June, 2014

To,
Mr. Hari,
Vice President,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Dear Sir,

Sub: Result of Postal Ballot and E – Voting

Scrip Code – VISAKAIND

This is with reference to our letter dated 19th May 2014 informing you that the Company proposed to seek the approval of the shareholders of the Company by Postal Ballot and e-voting as per Section 110 and other applicable provisions, if any of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and Clause 35B of the listing agreement executed by the Company with the Stock Exchanges.

The voting by postal ballot was sought for:-

1. Accepting deposits from Public under Section 76 of the Company Act, 2013.
2. Authorizing Board of Directors of the Company to borrow upto Rs.750 Crore as per Section 180 (1) (c) of the Companies Act, 2013.
3. Authorizing Board of Directors of the Company to mortgage / charge the assets of the Company upto Rs. 750 Crore as per Section 180 (1) (a) of the Companies Act, 2013 and
4. Amending the main objects of the Company as per Section 13 of the Companies Act, 2013.

After completion of the said postal ballot process, based on the report received from Scrutinizer, the chairman on 26th June, 2014 declared that the said resolutions has been approved by shareholders.

Please find enclosed the details of voting results of the postal ballot pursuant to 35B of the listing agreement.

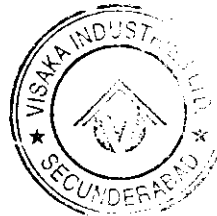
The copy of the scrutinizer's report will be available on the Company's website at www.visaka.in.

Thanking You,
Yours faithfully,

For VISAKA INDUSTRIES LIMITED

I SRINIVAS

Assistant Vice President (Corporate Affairs)
& Company Secretary



Regd. Office & Factory: (A.C. Division I), Survey No. 315, Yelumala Village, R.C. Puram Mandal, Medak District - 502 300 (A.P.)

Factory : (A.C. Division II) : Behind Supa Gas Manikantham Village, Paramathi-Velur Taluq, Namakkala District - 637 207 Tamil Nadu.

Factory : (A.C. Division III) : Changsol Mouza, Bankibundh, G.P.No. 4, Saliboniblock, Midnapore West (W.B.) 721147

Factory : (A.C. Division IV) : No. 27/1, G. Nagenahalli Village, Kora Hobli, Tumkur- 572138, (Karnataka State)

Factory : (A.C. Division V) : Vill. Kannawan, PS Bachrawan, Tehsil Maharaj'gunj, Dist Raibareli - UP-229 301

Factory : (A.C. Division VI) : Survey No. 385,386, Jujjur Village, Veerullapadu Mandal, Near Kanchika Cherla, Krishna District-521 181 (A.P.)

Factory : (A.C. Division VII) : 70/3A, 70/3, Sahajpur Industrial Area, Nandur (Village), Daund (Taluka), Pune District-412 020. Maharashtra.

Factory : (A.C. Division VIII) : Plot No.2006,1994 ,Khata No.450,At-Paramanapur Manejwan, Navamunda Village Sambalpur Dist.-768200

Factory : (V-Boards Division) : Gajalapuram Village, Peddadevalapally Post, Tripuramam Mandal, Near Miryalaguda, Nalgonda Dist.-508 207

Factory : (Textile Division) : Survey No. 179 & 180. Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra



VISAKA INDUSTRIES LIMITED

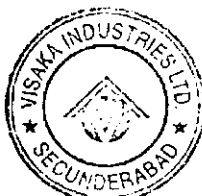
CIN: L52520AP1981PLC003072

Regd. Office: Survey No.315, Yelamala Village, R.C.Puram Mandal, Medak Dist -502 300
Telephone No. 040 - 27813833; Fax No. 040 - 27813837; email: - vii@visaka.in; website: - www.visaka.in

Declaration of Postal Ballot Results by the Chairman in the Company's Board Meeting held on the Thursday, 26.06.2014 at the corporate office of the company situated at Visaka Towers, 1-8-303/69/3, S. P. Road, Secunderabad - 500 003, with regard to resolutions proposed vide Company's Postal ballot notice dated April 22.04.2014.

S. No.	Name of Resolution	Type of Resolution	% total Votes cast for	% total Votes cast against	Final Remarks by the scrutinizer	Result
1	Accepting deposits from Public under Section 76 of the Company Act, 2013.	Special	99.90	0.10	In brief total votes polled for Special Resolution is 99.90% and total votes polled against special resolution is 0.10%	Passed with requisite majority
2	Authorizing Board of Directors of the Company to borrow upto 750 Crore as per Section 180 (1) (c) of the Companies Act, 2013.	Special	99.91	0.09	In brief total votes polled for Special Resolution is 99.91% and total votes polled against special resolution is 0.09%	Passed with requisite majority
3	Authorizing Board of Directors of the Company to mortgage /charge the assets of the Company upto 750 Crore as per Section 180 (1) (a) of the Companies Act, 2013.	Special	99.90	0.10	In brief total votes polled for Special Resolution is 99.90% and total votes polled against special resolution is 0.10%	Passed with requisite majority
4	Amending the main objects of the Company as per Section 13 of the Companies Act, 2013.	Special	99.90	0.10	In brief total votes polled for Special Resolution is 99.90% and total votes polled against special resolution is 0.10%	Passed with requisite majority

Date: 26.06.2014
Place: Secunderabad



[Signature]
Chairman

REPORT OF THE SCRUTINIZER

CONFIDENTIAL

To
The Chairman
VISAKA INDUSTRIES LTD.,
"VISAKA TOWERS",
1-8-303/69/3, S.P.ROAD,
SECUNDERABAD – 500 003

Respected Sir,

1. I, P.V.Ramana Kumar, a Chartered Accountant in Practice, have been appointed as a scrutinizer for Postal ballot and E-Voting by the Board of Directors of Visaka Industries Limited for the purpose of Scrutinizing the Postal ballot and E-voting Process under the Provisions of the Companies Act 2013.
2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules relating to e-voting and postal ballot on the special resolutions contained in the Notice. My responsibility as a scrutinizer for the e-voting and poll is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated, based on the reports generated from the e-voting system provided by Karvy Computershare Private limited (Karvy), the authorized agency engaged by the company to provide e-voting facilities for e-voting.

The Board of Directors of the Company has appointed me as the scrutinizer to conduct Postal Ballot process and e-voting in respect of the following resolutions:

Resolution No.1 Special Resolution under section 76 of the Companies Act, 2013 for accepting deposits from Public.

Resolution No.2 Special Resolution under section 180(1) (c) of the companies Act, 2013 for authorizing Board of directors of the company to borrow upto 750 Crores.

Resolution No.3 Special Resolution under section 180 (1) (a) of the Companies Act, 2013 for authorizing Board of Directors of the company to mortgage/ charge the assets of the company upto 750 Crores.

Resolution No.4 Special Resolution under section 13 of the Companies Act, 2013 for amending the main objects of the Company.



I submit my report as under:

1. The Company completed the dispatch of postal ballot forms on 16th May 2014 along with the prepaid business reply envelope to its Members whose names appeared on the Register of Members as on 02nd May 2014.
2. The Particulars of all postal ballot forms received from the Members have been entered in a separate Register maintained for the purpose.
3. The postal ballot forms were kept under my safe custody in sealed and tamper proof ballot boxes before commencing the scrutiny of such postal ballot forms
4. The postal ballot boxes were opened on Tuesday 17th June 2014 in my presence.
5. The postal Ballot forms were scrutinized in my presence and details of shareholders were matched with the Register of members of the Company.
6. All postal ballot forms received up to the close of working hours on 16th June 2014, the last date and time fixed by the Company for receipt of the forms were considered for my scrutiny and none of the envelopes containing the postal ballot forms received after the business hours on 16th June 2014.
7. I did not find any defaced or mutilated ballot paper.
8. The summary report of ASSENT and DESSENT received for the Special Resolutions through the e-voting system adopted by the shareholders through the service provided by Karvy Computershare Private limited (Karvy), the authorized agency engaged by the company were considered.
9. A summary of the postal ballot papers and e-voting received is given below.
10. I have reckoning the voting rights of the shareholders on the basis of the paid up value of the shares registered in their names found that total percentage of assent of total votes in respect of the resolution is as under:



Sl No	Particulars	No of Postal Ballot Forms	No.of Shares	% of total paid up equity capital	% of total Votes polled
	Physical Mode				
A	Total Postal Ballot Forms received	232	8331248	52.46%	
B	Less: Invalid Postal Ballot forms	12	3570	0.02%	
C	Net Valid Postal Ballot in physical (A-B)	220	8327678	52.44%	
	Electronic Mode				
D	Total Postal Ballot Forms received	23	9227	0.06%	
E	Less:- Invalid Postal Ballot forms	2	501	0.00%	
F	Net Valid Postal Ballot in Electronic (D-E)	21	8726	0.05%	
	Total Net Valid Postal Ballot in Physical and electronic mode (C+f)	241	8336404	52.49%	100.00%
G	Postal Ballot Forms with assent as Special Resolution- Physical	209	8323718	52.41%	
H	Postal Ballot Forms with assent as Special Resolution- Electronic	16	4531	0.03%	
	Total Postal Ballot Forms with assent in Physical and electronic mode	225	8328249	52.44%	99.90%
I	Postal Ballot Forms with dissent as Special Resolution- Physical	11	3960	0.02%	
J	Postal Ballot Forms with dissent as Special Resolution- Electronic	5	4195	0.03%	
	Total Postal Ballot Forms with dissent in Physical and electronic mode	16	8155	0.05%	0.10%
	In brief Total votes polled for Special Resolution is 99.90% and total votes polled against special resolution is 0.10%				



RESULT OF SPECIAL RESOLUTION-2

SI No	Particulars	No of Postal Ballot Forms	No.of Shares	% of total paid up equity capital	% of total Votes polled
	Physical Mode				
A	Total Postal Ballot Forms received	232	8331248	52.46%	
B	Less: Invalid Postal Ballot forms	14	4820	0.03%	
C	Net Valid Postal Ballot in physical (A-B)	218	8326428	52.43%	
	Electronic Mode				
D	Total Postal Ballot Forms received	23	9227	0.06%	
E	Less:- Invalid Postal Ballot forms	2	501	0.00%	
F	Net Valid Postal Ballot in Electronic (D-E)	21	8726	0.05%	
	Total Net Valid Postal Ballot in Physical and electronic mode (C+f)	239	8335154	52.49%	100.00%
G	Postal Ballot Forms with assent as Special Resolution- Physical	199	8323208	52.41%	
H	Postal Ballot Forms with assent as Special Resolution- Electronic	12	4030	0.03%	
	Total Postal Ballot Forms with assent in Physical and electronic mode	211	8327238	52.44%	99.91%
I	Postal Ballot Forms with dissent as Special Resolution- Physical	19	3220	0.02%	
J	Postal Ballot Forms with dissent as Special Resolution- Electronic	9	4696	0.03%	
	Total Postal Ballot Forms with dissent in Physical and electronic mode	28	7916	0.05%	0.09%
	In brief Total votes polled for Special Resolution is 99.91% and total votes polled against special resolution is 0.09%				



RESULT OF SPECIAL RESOLUTION-3

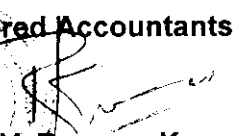
SI No	Particulars	No of Postal Ballot Forms	No.of Shares	% of total paid up equity capital	% of total Votes polled
	Physical Mode				
A	Total Postal Ballot Forms received	232	8331248	52.46%	
B	Less: Invalid Postal Ballot forms	15	5233	0.03%	
C	Net Valid Postal Ballot in physical (A-B)	217	8326015	52.43%	
	Electronic Mode				
D	Total Postal Ballot Forms received	23	9227	0.06%	
E	Less:- Invalid Postal Ballot forms	2	501	0.00%	
F	Net Valid Postal Ballot in Electronic (D-E)	21	8726	0.05%	
	Total Net Valid Postal Ballot in Physical and electronic mode (C+f)	238	8334741	52.48%	100.00%
G	Postal Ballot Forms with assent as Special Resolution- Physical	197	8322355	52.40%	
H	Postal Ballot Forms with assent as Special Resolution- Electronic	12	4030	0.03%	
	Total Postal Ballot Forms with assent in Physical and electronic mode	209	8326385	52.43%	99.90%
I	Postal Ballot Forms with dissent as Special Resolution- Physical	20	3660	0.02%	
J	Postal Ballot Forms with dissent as Special Resolution- Electronic	9	4696	0.03%	
	Total Postal Ballot Forms with dissent in Physical and electronic mode	29	8356	0.05%	0.10%
	In brief Total votes polled for Special Resolution is 99.90% and total votes polled against special resolution is 0.10%				



Sl No	Particulars	No of Postal Ballot Forms	No.of Shares	% of total paid up equity capital	% of total Votes polled
	Physical Mode				
A	Total Postal Ballot Forms received	232	8331248	52.46%	
B	Less: Invalid Postal Ballot forms	15	5233	0.03%	
C	Net Valid Postal Ballot in physical (A-B)	217	8326015	52.43%	
	Electronic Mode				
D	Total Postal Ballot Forms received	23	9227	0.06%	
E	Less:- Invalid Postal Ballot forms	2	501	0.00%	
F	Net Vallid Postal Ballot in Electronic (D-E)	21	8726	0.05%	
	Total Net Valid Postal Ballot in Physical and electronic mode (C+f)	238	8334741	52.48%	100.00%
G	Postal Ballot Forms with assent as Special Resolution- Physical	204	8322005	52.40%	
H	Postal Ballot Forms with assent as Special Resolution- Electronic	15	4530	0.03%	
	Total Postal Ballot Forms with assent in Physical and electronic mode	219	8326535	52.43%	99.90%
I	Postal Ballot Forms with dissent as Special Resolution- Physical	13	4010	0.03%	
J	Postal Ballot Forms with dissent as Special Resolution- Electronic	6	4196	0.03%	
	Total Postal Ballot Forms with dissent in Physical and electronic mode	19	8206	0.05%	0.10%
	In brief Total votes polled for Special Resolution is 99.90% and total votes polled against special resolution is 0.10%				

Date: 21/06/2022

Place: Hyderabad

For Ramana Kumar & Associates.,
Chartered Accountants
P. V. Ramana Kumar
M.No.207493