

VIRAL ALKALIS LIMITED

Corp. Off: Parinee Crescenzo, 1102, 11th Floor, "G" Block, Plot No. C38 & C39, B/H. MCA, BKC, Bandra (E), Mumbai – 51.
CIN No. U24100MH1994PLC081124, Tel: 6124 0444, Fax: 6124 0438, E-mail: shares@vinatiorganics.com

February 26, 2024

BSE Limited

Listing Department
P. J. Towers, 1st Floor,
Dalal Street, Mumbai – 400 001.

National Stock Exchange of India Ltd.

Listing Department,
Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Code: 524200

NSE Symbol: VINATIORGA / Series: EQ

Dear Sir,

**Ref: Company Code – 524200 – Disclosure under Regulation 29(2) of Securities
and Exchange Board of India (Substantial Acquisition of Shares and
Takeovers) Regulations, 2011**

Pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (hereinafter referred to as 'SEBI (SAST)'), we hereby disclose the acquisition details of 4,60,446 equity shares of Vinati Organic Limited. This acquisition is in accordance with the approved Scheme of Amalgamation of Vinati Organics Ltd. with Veeral Additives Pvt. Ltd., as per the NCLT Order dated December 12, 2023.

Please find enclosed the disclosure as per Regulation 29(2) of the SEBI (SAST) Reg. 2011.

Request you to kindly take the same on record and oblige.

Thanking you,

For Viral Alkalys Ltd.

SUNIL BANWARILAL
SARAF

Sunil Saraf
Managing Director
DIN: 00076887

Encl: As above

CC: Vinati Organics Limited

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Vinati Organics Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer – Viral Alkalies Ltd. PAC – Vinod Saraf Family Trust, Kavita Vinod Saraf Family Trust, Kavita Vinod Saraf, Vinati Saraf Mutreja, Viral Saraf Mutreja, Suchir Chemicals Pvt. Ltd.,		
Whether the acquirer belongs to the Promoter/Promoter group	Yes.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition are as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	7,61,21,192	74.06%	74.06%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	7,61,21,192	74.06%	74.06%
Details of acquisition (Refer Note)			
a) Shares carrying voting rights acquired	4,60,446	0.44%	0.44%
b) VRs acquired otherwise than by equity shares	-	-	-
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Total (a+b+c+/-d)	4,60,446	0.44%	0.44%

After the acquisition, holding of acquirer along with PACs of (Refer Note):			
a) Shares carrying voting rights	7,70,04,774	74.28%	74.28%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	7,70,04,774	74.28%	74.28%
Mode of acquisition (e.g. open market / public issue / rights issue/ preferential allotment / inter-se transfer/encumbrance, etc.)	The acquisition is being undertaken as per the share exchange ratio of the approved Scheme of Amalgamation of Vinati Organics Ltd. with Veeral Additives Pvt. Ltd. pursuant to the NCLT Order dated December 12, 2023.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	February 26, 2024		
Equity share capital / total voting capital of the TC before the said acquisition	INR 1027.82 lacs		
Equity share capital/ total voting capital of the TC after the said acquisition	INR 1036.66 lacs		
Total diluted share/voting capital of the TC after the said acquisition	INR 1036.66 lacs		

Note 1:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note 2:

Pursuant to the order of the National Company Law Tribunal, Mumbai Bench dated December 12, 2023, in the matter of Scheme of Amalgamation of Veeral Additives Private Limited (Transferor Company) with Vinati Organics Limited (Transferee Company) pursuant to provisions of Section 230-232 and other applicable provisions of the Companies Act, 2013 the Share Allotment Committee of the Transferee Company has on February 26, 2024 allotted 8,83,582 (Eight Lakh Eighty Three Thousand Five Hundred and Eighty-Two Only) equity shares to the eligible equity shareholders of the Transferor Company as on the Record Date in the following share exchange ratio as follows:

14 (Fourteen) fully paid-up equity shares of INR 1 (Indian Rupee One) each of the Transferee Company for every 713 (Seven hundred and Thirteen) fully paid-up equity shares of INR 10 (Indian Rupees Ten) each of the Transferor Company.

Consequent to the above allotment of shares, there are no fractional entitlements with respect to the Transferor Company as per clause 3.4 of Part C of the approved Scheme.

Further, the issued and paid-up equity share capital of the Company stands increased as follows:

Category of Shareholder	Pre-Merger		Allotment	Post-Merger	
Promoter & Promoter Group	7,61,21,192	74.06%	8,83,582	7,70,04,774	74.28%
Public	2,66,60,858	25.94%	-	2,66,60,858	25.72%
Total	10,27,82,050	100.00%	-	10,36,65,632	100.00%

The shareholding mentioned in the above “Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011” under the heading – ‘**After the acquisition, holding of acquirer along with PACs**’ is after considering the shares issued to both eligible shareholders i.e. Vinod Saraf and Viral Alkalis Ltd. as follows:

Sr. No.	Name of Allottees	No. of Shares	% of Shares allotted	Category
1.	Vinod Saraf	4,23,136	47.89%	Promoter & Promoter Group
2.	Viral Alkalis Limited	4,60,446	52.11%	
	Total	8,83,582	100.00%	
