

February 28, 2025

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001, India.

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051, India.

Dear Sir / Madam,

Subject: Open Offer for acquisition of 20,739,711 fully paid-up equity shares of face value of INR 10 each (“Equity Shares”), representing 26.00% of the Expanded Voting Share Capital of Aavas Financiers Limited (“Target Company”) by Aquilo House Pte. Ltd. (“Acquirer”), together with CVC Capital Partners Asia VI (A) L.P. (“PAC 1”), CVC Capital Partners Investment Asia VI L.P. (“PAC 2”), CVC Capital Partners Asia VI (B) SCSp (“PAC 3”), Aquilo TopCo Pte. Ltd. (“PAC 4”), Aquilo Universe Pte. Ltd. (“PAC 5”), CVC Capital Partners Asia VI Associates (A) L.P. (“PAC 6”), CVC Capital Partners Asia VI (B) Associates SCSp (“PAC 7”), Aquilo Co-Investment L.P. (“PAC 8”) and Aquilo Midco Pte. Ltd. (“PAC 9”) (together, “PACs”) in their capacity as persons acting in concert with the Acquirer for the Open Offer under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto (“SEBI (SAST) Regulations”) (“Open Offer”).

Sub: Disclosure of number of Equity Shares tendered in connection with the captioned Open Offer

Please note that in relation to the Open Offer 1,830,932 Equity Shares, constituting 8.83% of the Offer Size, have been tendered in the Open Offer Escrow Demat Account namely “LIPL AAVAS FINANCIERS LIMITED OPEN OFFER ESCROW DEMAT ACCOUNT” opened with Ventura Securities Limited bearing depository participant identification number IN303116 and the client identification number 15146112 (PAN:AAJCA2237M), as per Open Offer Escrow Demat Account statement received by the Manager to the Open Offer from Ventura Securities Limited, as at 17:38:41 pm on February 28, 2025.

It is expressly clarified that the above disclosure reflects the Equity Shares in dematerialized form tendered by the Public Shareholders in the Open Offer Escrow Demat Account as per the Open Offer Escrow Demat Account Statement received by the Manager to the Open Offer from Ventura Securities Limited.

JM Financial Limited

Corporate Identity Number: L67120MH1986PLC038784

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

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For avoidance of doubt, the Equity Shares tendered by the Public Shareholders shall be subject to validation and verification of submission of complete set of documents, as applicable. The Equity Shares “validly tendered” in the Open Offer shall be accepted in accordance with the SEBI(SAST) Regulations and the Letter of Offer dated February 11, 2025 (“LoF”). The above mentioned number of the Equity Shares tendered by the Public Shareholders may differ from the number of the Equity Shares which will be accepted by the Acquirer in the Open Offer.

Capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the LoF.

We request you to kindly disseminate the aforementioned information on your website.

Yours truly

Thanking You,

For **JM Financial Limited**



Authorized Signatory