

**JYOTSNA PODDAR**

**Date: 23rd December, 2025**

**National Stock Exchange of India Limited**

Exchange Plaza  
C-1, G Block  
Bandra Kurla Complex  
Bandra (E)  
Mumbai - 400 051

**BSE Limited**

Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Dear Sir/Madam,

**Sub: Report under regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”).**

I, Jyotsna Poddar, hereby submit the disclosure under Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“**SAST Regulations**”), in respect of the acquisition of equity shares in Zuari Industries Limited (“ZIL”).

On 19th December 2025, I acquired 3,00,000 equity shares of ZIL by way of gift from Mr. Akshay Poddar, who is an immediate relative and part of the promoter group of ZIL.

As the said acquisition qualifies for exemption under Regulation 10(1)(a) of the SAST Regulations (inter se transfer between immediate relatives), the accompanying disclosure is being made in compliance with Regulation 10(6) of the SAST Regulations.

Request you to kindly take the same on record.

Thanking you,  
Yours faithfully

*Jyotsna Poddar*  
Jyotsna Poddar

**Place: Kolkata**

**Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Zuari Industries Limited			
2.	Name of the acquirer(s)	Jyotsna Poddar			
3.	Name of the stock exchange where shares of the TC are listed	1)The National Stock Exchange of India Ltd 2) BSE Ltd			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Gifting of shares by immediate relatives under the SAST Regulations			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(i) of SAST			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Disclosure has been made under Reg 10(5) on 13 <sup>th</sup> December, 2025			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a. Name of the transferor / seller	Akshay Poddar		Yes	
	b. Date of acquisition	19 <sup>th</sup> December, 2025		-	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	3,00,000 shares		Yes	
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	3,00,000 shares – 1.01%		Yes	
	e. Price at which shares are proposed to be acquired / actually acquired	NA – No monetary consideration since Gift		Yes	
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a Each Acquirer / Transferee(*) Jyotsna Poddar	71,621	0.24%	3,71,621	1.25%
	b Each Seller / Transferor Akshay Poddar	3,20,384	1.08%	20,384	0.07%

**Note:** (\*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

*Jyotsna Poddar.*

**(Jyotsna Poddar)**

Place : Kolkata

Date: 23<sup>rd</sup> December, 2025