

MTL/SEC/2025-26/2

Date: 4<sup>th</sup> April, 2025

<b>To,</b> <b>The Manager (Listing)</b> BSE Limited, Floor 25, P.J. Towers, Dalal Street, Mumbai-400001	<b>To</b> <b>National Stock Exchange of India Ltd,</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400051
<b>Scrip Code: 511768</b>	<b>Symbol: MASTERTR</b>

SCRIP Code: 511768, MATERTR

Sub: Disclosures under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sir/Madam,

Please find enclosed the yearly disclosure made by the Promoter of the Company under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for the Financial Year ended March 31, 2025.

We request you to kindly take the above information on your record.

Thanking You,

Yours Faithfully  
For Master Trust Limited

**Vikas  
Gupta**

Digitally signed by  
Vikas Gupta  
Date: 2025.04.04  
10:01:46 +05'30'

**Vikas Gupta**  
**Company Secretary and Compliance Officer**

Encl.: as above

**MASTER TRUST LIMITED**

CIN : L65991PB1985PLC006414

Regd. Office: Master Chambers, SCO 19, 3rd Floor, Feroze Gandhi Market, Ludhiana, Punjab-141 001 • Tel.: 0161-5043500

Corporate Office: 1012, 10th Floor, Arunachal Building, 19, Barakhmba Road, New Delhi -110001 • Tel.: 011-42111000

E-mail: secretarial@mastertrust.co.in • Website: www.mastertrust.co.in

Dated 03.04.2025

To, The Manager (Listing) BSE Limited, Floor 25, P.J. Towers, Dalal Street, Mumbai-400001	To National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400051
Scrip Code: 511768	Symbol: MASTERTR

**SUBJECT : DECLARATION UNDER REGULATION 31(4) OF THE SEBI (SAST)REGULATIONS, 2011**

Dear Sir / Madam,

In terms of Regulation 31(4) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, I, Harjeet Singh Arora, Promoter of Master Trust Limited for myself and on behalf of other Promoters of Master Trust Limited ("Target Company") hereby declare that we, along with Persons Acting in Concert (PAC) have not made any encumbrance over the shares held by us, directly or indirectly, other than those already disclosed during the financial year. The summary of the shareholding and encumbrance (by creation of pledge) standing as on 31<sup>st</sup> March, 2025 is as given hereunder:

S.No.	Name and designation	Total shareholding in target Company	Encumbrance (by creation of pledge)
1.	Harjeet Singh Arora	1,58,68,480	12,00,000
2.	Rajinder Kumar Singhania	2,58,03,570	12,00,000

Kindly take the same on your record.



**Harjeet Singh Arora**  
Promoter of Master Trust Limited  
(For and on behalf of Promoters and Promoters Group)

Place : Ludhiana

CC: 1. **Master Trust Limited**  
Master Chambers, 3<sup>rd</sup> Floor,  
Feroze Gandhi Market,  
Ludhiana - 141001

2. **The Chairman**  
**Audit Committee**  
Master Trust Limited  
Master Chambers, 3<sup>rd</sup> Floor,  
Feroze Gandhi Market,  
Ludhiana - 141001

Dated 03.04.2025

To, The Manager (Listing) BSE Limited, Floor 25, P.J. Towers, Dalal Street, Mumbai-400001	To National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400051
Scrip Code: 511768	Symbol: MASTERTR

**SUBJECT : DECLARATION UNDER REGULATION 31(4) OF THE SEBI (SAST)REGULATIONS, 2011**

Dear Sir / Madam,

In terms of Regulation 31(4) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, I, Harjeet Singh Arora, Promoter of Master Trust Limited for myself and on behalf of other Promoters of Master Trust Limited ("Target Company") hereby declare that we, along with Persons Acting in Concert (PAC) have not made any encumbrance over the shares held by us, directly or indirectly, other than those already disclosed during the financial year. The summary of the shareholding and encumbrance (by creation of pledge) standing as on 31<sup>st</sup> March, 2025 is as given hereunder:

S.No.	Name and designation	PAN	Total shareholding in target Company	Encumbrance (by creation of pledge)
1.	Harjeet Singh Arora	[REDACTED]	1,58,68,480	12,00,000
2.	Rajinder Kumar Singhania	[REDACTED] R	2,58,03,570	12,00,000

Kindly take the same on your record.



**Harjeet Singh Arora**  
Promoter of Master Trust Limited  
(For and on behalf of Promoters and Promoters Group)

Place : Ludhiana

CC: 1. **Master Trust Limited**  
Master Chambers, 3<sup>rd</sup> Floor,  
Feroze Gandhi Market,  
Ludhiana - 141001

2. **The Chairman - Audit Committee**  
Master Trust Limited  
Master Chambers, 3<sup>rd</sup> Floor,  
Feroze Gandhi Market,  
Ludhiana - 141001