



भारत सरकार
वित्त मंत्रालय
वित्तीय सेवाएं विभाग
"जीवन दीप"
१०, पार्लियामेन्ट स्ट्रीट,
नई दिल्ली-११०००१

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES
"JEEVAN DEEP"
10, PARLIAMENT STREET,
NEW DELHI-110 001

दिनांक Dated the20.....

Dated: December 17, 2025

To

The Managing Director
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 001

The Managing Director
The National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai, India 400 051

Dear Sir/ Madam,

Sub: Proposed offer for sale of equity shares of a face value of ₹ 10 each (the "Equity Shares") of Indian Overseas Bank (the "Bank"), by its Promoter, the President of India, acting through the Department of Financial Services, Ministry of Finance, Government of India, through the stock exchange mechanism in accordance with the relevant circulars issued by the Securities and Exchange Board of India (the "SEBI") in this regard.

We refer to the Notice dated December 16, 2025 ("Notice") sent by the Seller to the Stock Exchanges wherein, the President of India, acting through the Department of Financial Services, Ministry of Finance, Government of India (the "Seller"), being the promoter of the Bank (the "Bank") proposed to sell up to 38,51,31,796 Equity Shares of the Bank, (representing 2% of the total paid up equity share capital of the Bank) ("Base Offer Size"), on December 17, 2025, ("T day") (for non-Retail Investors only) and on December 18, 2025 ("T+1 day") (for Retail Investors, Employees and for non-Retail Investors who choose to carry forward their un-allotted bids from T day) with an option to additionally sell 19,25,65,898 Equity Shares (representing 1% of the total issued and paid up equity share capital of the Bank) (the "Oversubscription Option"), through the separate designated window of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE" and together with BSE, the "Stock Exchanges") and such offer hereinafter referred as the "Offer", and in the event that the Oversubscription Option is exercised, the Equity Shares forming part of the Base Offer Size and the Oversubscription Option will represent 3% of the total paid-up Equity Share capital of the Bank and will collectively be referred to as the "Offer Shares" while in the event that such Oversubscription Option is not exercised, the Equity Shares forming part of the Base Offer Size will continue be referred to as "Offer Shares")

In this connection, we wish to exercise the Oversubscription Option to the extent of 7,60,94,197 Equity Shares (representing 0.395% of the total paid-up equity share capital of the Bank) in addition to 38,51,31,796 Equity Shares of the Bank, (representing 2% of the total paid-up equity share capital of the Bank) forming part of the Base Offer Size. Accordingly, the total Offer Size will be up to 46,12,25,993 Equity Shares (representing 2.395% of the total paid up equity share capital of the Bank) of which

Jitendra Asati

जितेंद्र असादी/JITENDRAASATI
निदेशक/Director
वित्तीय सेवाएं विभाग/Dept. of Financial Services
वित्त मंत्रालय/Ministry of Finance
भारत सरकार/Govt. of India
नई दिल्ली/New Delhi

4,61,22,600 i.e. 10% of the Offer, would be available for Retail Category on T+1 day, i.e. December 18, 2025, subject to receipt of valid bids, as part of the Offer. Additionally, 1,50,000 Equity Shares of the Bank (equivalent to 0.001% of the total issued and paid-up equity share capital of the Bank) will also be offered to the Employees, as part of the Offer.

All capitalised terms not defined in this intimation letter shall have the same meanings as ascribed to them in the Notice.

Thanking You,

Yours faithfully,

On behalf of the President of India,

Department of Financial Services, Ministry of Finance, Government of India



Authorised Signatory

Name: Shri Jitendra Asati

Designation: Director

जितेन्द्र असादी/JITENDRA ASATI

निदेशक/Director

वित्तीय सेवाएं विभाग/Deptt. of Financial Services

वित्त मंत्रालय/Ministry of Finance

भारत सरकार/Govt. of India

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