



भारत सरकार
GOVERNMENT OF INDIA
भारी उद्योग मंत्रालय
MINISTRY OF HEAVY INDUSTRIES

उद्योग भवन
Udyog Bhavan
नई दिल्ली-110011
New Delhi-110011

संदर्भ सं०
Ref. No.

दिनांक
Dated 11.02.2026

Dated: February 11, 2026

To

The Managing Director
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 001

The Managing Director
The National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai, India 400 051

Dear Sir/ Madam,

Sub: Offer for Sale of equity shares of face value of ₹ 2 each ("Equity Shares") of Bharat Heavy Electricals Limited (the "Company"), by its Promoter, the President of India acting through Ministry of Heavy Industries, Government of India (the "Seller"), through the stock exchange mechanism.

We refer to the notice dated February 10, 2026 ("Notice") sent by the Seller to the Stock Exchanges wherein, the President of India, acting through the Ministry of Heavy Industries, Government of India (the "Seller"), being the promoter of the Company (the "Seller") proposed to sell up to 10,44,61,901 Equity Shares of the Company, (representing 3% of the total issued and paid up equity share capital of the Company) ("Base Offer Size"), on February 11, 2026, ("T day") (for non-Retail Investors only) and on February 12, 2026 ("T+1 day") (for Retail Investors, Employees and for non-Retail Investors who choose to carry forward their un-allotted bids from T day) with an option to additionally sell 6,96,41,267 Equity Shares (representing 2% of the total issued and paid up equity share capital of the Company (the "Oversubscription Option"), through the separate designated window of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE" and together with BSE, the "Stock Exchanges") and such offer hereinafter referred as the "Offer"), and in the event wherein the Oversubscription Option is exercised, the Equity Shares forming part of the Base Offer Size and the Oversubscription Option will represent 5% of the total issued and paid-up Equity Share capital of the Company and will collectively be referred to as the "Offer Shares" while in the event that such Oversubscription Option is not exercised, the Equity Shares forming part of the Base Offer Size will continue be referred to as "Offer Shares")

In this connection, we wish to intimate the Stock exchanges of our intention to exercise the Oversubscription Option to the extent of 6,96,41,267 Equity Shares (representing 2% of the total issued and paid-up equity share capital of the Company) in addition to 10,44,61,901 Equity Shares of the Company, (representing 3% of the total issued and paid-up equity share capital of the Company) forming part of the Base Offer Size. Accordingly, the total Offer Size will be up to 17,41,03,168 Equity Shares (representing 5% of the total issued and paid up equity share capital of the Company) of which 1,74,10,318

Equity Shares i.e. 10% of the Offer, would be available for Retail Category on T+1 day, i.e. February 12, 2026, subject to receipt of valid bids, as part of the Offer. Additionally, 87,05,158 Equity Shares of the Company (equivalent to 0.25% of the total issued and paid up equity share capital of the Company) may be offered to eligible employees of the Company through the stock exchange mechanism, in accordance with the terms and conditions provided in the OFS Guidelines, subject to approval from the competent authority (the "Employee Offer").

All capitalised terms not defined in this intimation letter shall have the same meanings as ascribed to them in the Notice.

Thanking You,

Yours faithfully,

**On behalf of the President of India,
Ministry of Heavy Industries, Government of India**

 11/2/2026

Authorised Signatory

Name: Swaminathan Nagarajan

Designation: Under Secretary

स्वामीनाथन नागराजन/SWAMINATHAN NAGARAJAN
अवर सचिव/Under Secretary
भारी उद्योग मंत्रालय
Ministry of Heavy Industries
भारत सरकार/Government of India
उद्योग भवन, नई दिल्ली
Udyog Bhawan, New Delhi