



March 9, 2026

**National Stock Exchange of India Limited.**

Exchange Plaza, C-1, Block G, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

Respected Madam / Sir,

**Ref.: Open Offer by Mr. Kalapi Vinit Nagada (“Acquirer”) to the public shareholders of AKG Exim Limited (NSE Symbol: AKG) (“Target Company”) for acquisition of 82,62,000 fully paid-up equity shares of face value of Rs. 10 each (“Equity Shares”), representing 26% of the fully diluted voting equity share capital of the Target Company (“Open Offer” or “Offer”)**

**Sub.: Submission of Issue Summary Document (ISD) - Post Tendering Stage**

We, Sun Capital Advisory Services Private Limited, have been appointed as the Manager to the Offer by the Acquirer for the captioned Open Offer under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“**Takeover Regulations**”).

Please find enclosed the Issue Summary Document (ISD) in respect of the said Open Offer for your kind perusal.

Should you require any further information / clarifications, please feel free to contact:

Contact Person	Contact No.	Email
Mr. Darshan Shah	Tel.: 022 – 6178 6000;	darshan@suncapital.co.in

Thanking you,

Yours faithfully,

**For and on behalf of Sun Capital Advisory Services Private Limited**



**Authorised Signatory**

**Name: Ajesh Dalal**

**Designation: Managing Partner & Head - Merchant Banking**

**Encl.:** As above

**Sun Capital Advisory Services Pvt. Ltd.**

CIN U67190MH2006PTC159258

302, Kumar Plaza, Kalina Kurla Road, Near Kalina Market, Santacruz East, Mumbai – 400029, India

**Tel:** + 91 6178 6000/ 01. **Fax:** +91 6178 6008. [www.suncapital.co.in](http://www.suncapital.co.in)

## Issue Summary Document (ISD) for open offer under Takeover Regulations

Post Tendering Stage		
Sr. No.	Particular	Field Description
22	Number of fully paid up shares acquired in offer	41,58,862 Equity Shares
23	Number of partly paid up shares acquired in offer	Nil (Target Company does not any have Partly Paid Equity Shares)
24	Number of fully paid-up shares acquired as % of paid-up capital	41,58,862 Equity Shares (13.09%)
25	Number of partly paid-up shares acquired as % of partly paid-up capital	Nil
26	Offer price paid for per fully paid up share	₹ 15.00 (Rupees fifteen only)
27	Offer price paid for per partly paid up share	NA (Target Company does not any have Partly Paid Equity Shares)
28	Date of payment/settlement	March 5, 2026
29	Consideration paid in open offer (Rs. in Mn.)	₹ 62.383 Million
30	Detail of amount of interest paid due to delay in payment	Nil (No delay in payment)
31	Post offer shareholding of Acquirer and PAC	1,14,98,062 (36.18%) (including the Equity Shares to be acquired through Share Purchase Agreement)
32	Post Offer Announcement (attach as PDF)	Attached (as an Annexure to this Report)



**AKG EXIM LIMITED**

[Corporate Identification Number (CIN): L00063HR2005PLC119497]

Registered Office: Unit No. 231, 2nd Floor, Tower-B, Spazedge, Sector-47,  
Sohna Road, Gurgaon, 122018, Haryana, India | Phone No.: +91 1244267873

Email ID: info@akg-global.com | Website: www.akg-global.com

**OPEN OFFER ("OFFER") FOR ACQUISITION OF UP TO 82,62,000 (EIGHTY TWO LAKHS SIXTY TWO THOUSAND) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹10 EACH ("EQUITY SHARES"), REPRESENTING 26% OF THE VOTING EQUITY SHARE CAPITAL ON A FULLY DILUTED BASIS OF AKG EXIM LIMITED ("TARGET COMPANY"), AS OF THE TENTH WORKING DAY FROM THE CLOSURE OF THE TENDERING PERIOD OF THE OPEN OFFER ("VOTING SHARE CAPITAL"), FROM THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY FOR CASH AT A PRICE OF ₹15.00 (RUPEES FIFTEEN ONLY) PER EQUITY SHARE BY MR. KALAPI VINIT NAGADA ("ACQUIRER"). NO OTHER PERSON IS ACTING IN CONCERT WITH THE ACQUIRER FOR THE PURPOSE OF THIS OPEN OFFER.**

This Post Offer Advertisement is being issued by Sun Capital Advisory Services Private Limited ("Manager to the Offer"), on behalf of the Acquirer, in connection with the Offer made by the Acquirer, in compliance with Regulation 18(12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 and subsequent amendments thereto ("Takeover Regulations"). The Detailed Public Statement ("DPS") with respect to the Offer was made on October 16, 2025 in Financial Express (English) (All Editions), Janasatta (Hindi) (All Editions), Gurgaon Mail (Hindi) (Gurgaon Edition) and Pratahakal (Marathi) (Mumbai Edition) newspapers.

The Public Shareholders of the Target Company are requested to kindly note the following information with respect to the Offer:

Sr. No.	Particulars	Details
1.	Name of the Target Company	AKG Exim Limited
2.	Name of the Acquirer and PAC	Mr. Kalapi Vinit Nagada PAC: Not Applicable
3.	Name of the Manager to the Offer	Sun Capital Advisory Services Private Limited
4.	Name of Registrar to the Offer	MAS Services Limited
5.	Offer Details: a) Date of Opening of the Offer b) Date of Closing of the Offer	4 February, 2026 (Wednesday) 17 February, 2026 (Tuesday)
6.	Date of Payment of Consideration:	March 5, 2026 (Thursday)

7. Details of Acquisition:		Proposed in the Offer Document		Actuals	
	Particulars				
7.1	Offer Price	₹ 15.00 (Rupees fifteen only)		₹ 15.00 (Rupees fifteen only)	
7.2	Aggregate number of Shares tendered	82,62,000*		41,58,862	
7.3	Aggregate number of Shares accepted	82,62,000*		41,58,862	
7.4	Size of the Offer (Number of shares multiplied by Offer Price per share)	₹ 1,239.30 Lakhs		₹ 623.83 Lakhs	
7.5	Shareholding of the Acquirer before Agreements / Public Announcement (No. & %)	NIL		NIL	
7.6	Shares Acquired by way of Agreements • Number • % of Fully Diluted Equity Share Capital	73,39,200 23.10%		73,39,200 23.10%	
7.7	Shares Acquired by way of Open Offer • Number • % of Fully Diluted Equity Share Capital	82,62,000* 26.00%		41,58,862 13.09%	
7.8	Shares acquired after Detailed Public Statement • Number of Shares acquired • Price of the shares acquired • % of the shares acquired	Nil NA Nil		Nil NA Nil	
7.9	Post offer Shareholding of Acquirer • Number • % of Fully Diluted Equity Share Capital	1,56,01,200* 49.10%		1,14,98,062 36.18%	
7.10	Pre and Post Offer Shareholding of Public Shareholders • Number • % of Fully Diluted Equity Share Capital	Pre-Offer	Post-Offer	Pre-Offer	Post-Offer
		1,98,28,178 62.40%	1,15,66,178* 36.40%	1,98,28,178 62.40%	1,56,69,316 49.31%

\* Assuming full acceptance in the Open Offer.

8. The Acquirer accepts full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under the Takeover Regulations.
9. A copy of this Post Offer Advertisement will be available on the websites of SEBI and National Stock Exchange of India Limited and at the registered office of the Target Company.

**ISSUED BY MANAGER TO THE OFFER**

Sun Capital Advisory Services Private Limited

Registered Office: 302, 3rd Floor, Kumar Plaza, Kalina - Kurla Road, Near Kalina Market,  
Santacruz (East), Mumbai, Maharashtra - 400 029, India.

Tel. No.: +91 22 6178 6000 / 01

Investor grievance email: investorgrievance@suncapital.co.in

Email: darshan@suncapital.co.in

Contact Person: Mr. Darshan Shah

SEBI Registration No.: INM000012591

**FOR AND ON BEHALF OF THE ACQUIRER**

Sd/-

**Kalapi Vinit Nagada (The Acquirer)**

Place: Mumbai

Date: March 6, 2026