



भारत सरकार
रक्षा मंत्रालय
रक्षा उत्पादन विभाग
नई दिल्ली-110 011
Government of India
Ministry of Defence
Department of Defence Production
New Delhi-110 011

Dated: April 04, 2025

To

The Managing Director
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 001

The Managing Director
The National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai, India 400 051

Dear Sir/ Madam,

Sub: Proposed offer for sale of equity shares of a face value of INR 5 each (the "Equity Shares") of Mazagon Dock Shipbuilders Limited (the "Company"), by its Promoter, the President of India, acting through the Ministry of Defence, Government of India, through the stock exchange mechanism in accordance with the relevant circulars issued by the Securities and Exchange Board of India (the "SEBI") in this regard.

We refer to the Notice dated April 03, 2025 ("Notice") sent by the Seller to the Stock Exchanges wherein, the President of India, acting through the Ministry of Defence, Government of India (the "Seller"), being the promoter of the Company (the "Seller") proposed to sell up to 1,14,10,366 Equity Shares of the Company, (representing 2.83% of the total paid up equity share capital of the Company) ("Base Offer Size"), on April 4, 2025, ("T day") (for non-Retail Investors only) and on April 7, 2025 ("T+1 day") (for Retail Investors, Employees and for non-Retail Investors who choose to carry forward their un-allotted bids from T day) with an option to additionally sell 80,67,600 Equity Shares (representing 2.00% of the total issued and paid up equity share capital of the Company) (the "Oversubscription Option"), and in the event that the Oversubscription Option is exercised, the Equity Shares forming part of the Base Offer Size and the Oversubscription Option will represent 4.83% of the total paid-up Equity Share capital of the Company and will collectively be referred to as the "Offer Shares" while in the event that such Oversubscription Option is not exercised, the Equity Shares forming part of the Base Offer Size will be referred to as "Offer Shares", through the separate designated window of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE" and together with BSE, the "Stock Exchanges") and such offer hereinafter referred as the "Offer".

In this connection, we wish to exercise the Oversubscription Option to the extent of 47,69,988 Equity Shares (representing 1.18% of the total paid-up equity share capital of the Company) in addition to 1,14,10,366 Equity Shares of the Company, (representing 2.83% of the total paid-up equity share capital of the Company) forming part of the Base Offer Size. Accordingly, the total Offer Size will be up to 1,61,80,354 Equity Shares (representing 4.01% of the total paid up equity share capital of the Company) of which 16,18,036 i.e. 10% of the Offer, would be available for Retail Category on T+1 day, i.e. April 7, 2025, subject to receipt of valid bids, as part of the Offer. Additionally, 50,000 Equity Shares will also be offered to the Employees.

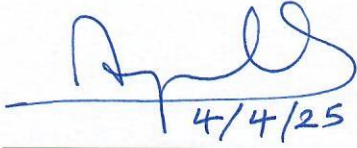
के. वि. अजित / K. V. AJITH
निदेशक (समन्वय) / Director (Coord)
रक्षा मंत्रालय / Ministry of Defence
भारत सरकार / Govt. of India
नई दिल्ली / New Delhi

All capitalised terms not defined in this intimation letter shall have the same meanings as ascribed to them in the Notice.

Thanking You,

Yours faithfully,

**On behalf of the President of India,
Ministry of Defence, Government of India**



4/4/25

Authorised Signatory

Name: K. V. Ajith

Designation: Director(Naval System)

के. वि. अजित / K. V. AJITH
निदेशक (समन्वय) / Director (Coord)
रक्षा मंत्रालय / Ministry of Defence
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