



भारत सरकार  
वित्त मंत्रालय  
वित्तीय सेवाएं विभाग  
"जीवन दीप"  
१०, पार्लियामेन्ट स्ट्रीट,  
नई दिल्ली-११०००१

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF FINANCIAL SERVICES  
"JEEVAN DEEP"  
10, PARLIAMENT STREET,  
NEW DELHI-110 001

दिनांक Dated the .....20.....

Dated: December 2, 2025

To

The Managing Director  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400 001

The Managing Director  
The National Stock Exchange of India Limited  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra Kurla Complex, Bandra (East)  
Mumbai, India 400 051

Dear Sir/ Madam,

**Sub: Proposed offer for sale of equity shares of a face value of ₹ 10 each (the "Equity Shares") of Bank of Maharashtra (the "Bank"), by its Promoter, the President of India, acting through the Department of Financial Services, Ministry of Finance, Government of India, through the stock exchange mechanism in accordance with the relevant circulars issued by the Securities and Exchange Board of India (the "SEBI") in this regard..**

We refer to the Notice dated December 1, 2025 ("Notice") sent by the Seller to the Stock Exchanges wherein, the President of India, acting through the Department of Financial Services, Ministry of Finance, Government of India (the "Seller"), being the promoter of the Company (the "Seller") proposed to sell up to 38,45,77,748 Equity Shares of the Company, (representing 5% of the total paid up equity share capital of the Company) ("Base Offer Size"), on December 2, 2025, ("T day") (for non-Retail Investors only) and on December 3, 2025 ("T+1 day") (for Retail Investors, Employees and for non-Retail Investors who choose to carry forward their un-allotted bids from T day) with an option to additionally sell 7,69,15,549 Equity Shares (representing 1% of the total issued and paid up equity share capital of the Company) (the "Oversubscription Option"), and in the event that the Oversubscription Option is exercised, the Equity Shares forming part of the Base Offer Size and the Oversubscription Option will represent 6% of the total paid-up Equity Share capital of the Company and will collectively be referred to as the "Offer Shares" while in the event that such Oversubscription Option is not exercised, the Equity Shares forming part of the Base Offer Size will be referred to as "Offer Shares", through the separate designated window of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE" and together with BSE, the "Stock Exchanges") and such offer hereinafter referred as the "Offer").

In this connection, we wish to exercise the Oversubscription Option to the extent of 7,69,15,549 Equity Shares (representing 1% of the total paid-up equity share capital of the Company) in addition to 38,45,77,748 Equity Shares of the Company, (representing 5% of the total paid-up equity share capital of the Company) forming part of the Base Offer Size. Accordingly, the total Offer Size will be up to 46,14,93,297 Equity Shares (representing 6% of the total paid up equity share capital of the Company) of

*Jitendra Asati*

जितेन्द्र असाठी/JITENDRA ASATI  
निदेशक/Director  
वित्तीय सेवाएं विभाग/Deptt. of Financial Services  
वित्त मंत्रालय/Ministry of Finance  
भारत सरकार/Govt. of India  
नई दिल्ली/New Delhi

which 4,61,49,330, i.e. 10% of the Offer, would be available for Retail Category on T+1 day, i.e. December 3, 2025, subject to receipt of valid bids, as part of the Offer. Additionally, 75,000 Equity Shares will also be offered to the Employees.

All capitalised terms not defined in this intimation letter shall have the same meanings as ascribed to them in the Notice.

**Thanking You,**

**Yours faithfully,**

**On behalf of the President of India,  
Department of Financial Services, Ministry of Finance, Government of India**



**Authorised Signatory**

**Name: Shri Jitendra Asati**

**Designation: Director**

**जितेन्द्र असाटी/JITENDRA ASATI**  
**निदेशक/Director**  
**वित्तीय सेवाएं विभाग/Deptt. of Financial Services**  
**वित्त मंत्रालय/Ministry of Finance**  
**भारत सरकार/Govt. of India**  
**नई दिल्ली/New Delhi**