

Disclosure to Stock Exchanges by target company, in terms of Regulation 7(3)Name of Target Company (Reporting Company): **VIPUL LIMITED**

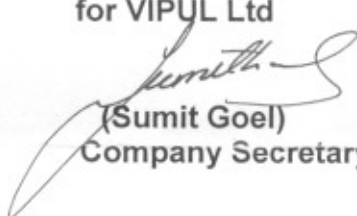
Date of reporting	04.05.2010					
Name of Stock exchanges where shares of reporting company are listed.	1. The Bombay Stock Exchange Ltd. 2. Madras Stock Exchange Ltd					
	Details of acquisition as informed u/r 7(1)					
Name of Acquirer(s)	Date of Acquisition/ date of receipt of intimation of allotment by acquirer.	Date of Receipt of Intimation	Mode of acquisition/ Sale (market purchases/ inter-se transfer/pu blic/ rights/ Preferential offer etc.)	Sharehold ing of acquirers stated at (A) before acquisition (In terms of No. & % of shares/Voti ng Rights)	No & % of shares /voting rights acquired	Shareholding of acquirer(s) stated at (A) after acquisition (In terms of No. & % of shares/Voting Rights)
(A)	(B)	(C)	(D)	(E)	(F)	(G)
DMI FINANCE PVT LTD - Pledgee	30.04.2010	04.05.2010	Shares have been pledged with DMI Finance Pvt Ltd	29,19,000 4.86%	819338 1.36%	37,38,338 6.23%

*Paid up Capital/total Voting capital of the target Company before the said acquisitions is 59,992,240 Equity Shares of Rs. 2/- each

Paid up Capital/total Voting capital of the target Company after the said acquisitions is 59,992,240 Equity Shares of Rs. 2/- each

Date: 04.05.2010
Place: Gurgaon

for VIPUL Ltd



(Sumit Goel)
Company Secretary