

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	VIP Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - Mr. Rakesh Jhunjhunwala PAC - Mr. Rekha Jhunjhunwala, M/s. Rare Investments, M/s. Rare Enterprises, Clue Leasing & Finance Pvt.Ltd. and Hillcroft Investments Co.Pvt.Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange and Bombay Stock Exchange.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of:			N.A
a) Shares carrying voting rights	a) shares	a) shares	
b) Voting rights (VR) otherwise than by shares	1,04,77,500	7.4142%	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
d) Total (a+b+c)	d) Total	d) Total	
	1,04,77,500	7.4142%	
Details of acquisition/sale			N.A
a) Shares carrying voting rights acquired/sold	a) shares	a) shares	
b) VRs acquired /sold otherwise than by shares	acquired	acquired	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	10,28,200	0.7276%	
d) Total (a+b+c)	d) Total	d) Total	
	10,28,200	0.7276%	
After the acquisition/sale, holding of:			N.A
a) Shares carrying voting rights	a) shares	a) shares	
b) VRs otherwise than by shares	1,15,05,700	8.1417%	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Total (a-b+c)	d) Total	d) Total	
	1,15,05,700	8.1417%	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / Inter-se transfer etc).	Open Market		

Reu

Date of acquisition / ~~sale of shares / VR~~ or date of receipt of intimation of allotment of shares, whichever is applicable	Date of acquisition : (1) Rakesh Jhunjhunwala a) 21 st August 2013 - 5,03,000 shares and b) 22 nd August 2013 - 4,68,200 shares (2) Clue Leasing & Finance Pvt.Ltd. - 22 nd August 2013 - 26,000 shares (3) Hillcroft Investment Co.Pvt.Ltd. - 22 nd August 2013 - 31,000 shares
Equity share capital / total voting capital of the TC before the said acquisition / ~~sale~~	Rs.28,26,34,630
Equity share capital/ total voting capital of the TC after the said acquisition / ~~sale~~	Rs.28,26,34,630
Total diluted share/voting capital of the TC after the said acquisition	N.A

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Rakesh Jhunjhunwala

Signature of the acquirer / ~~seller~~ / Authorized Signatory

Place: Mumbai

Date: 23rd August 2013