



Vinyl Chemicals (India) Ltd.

Regd. Off. : 7th Floor, Regent Chambers, Jammalal Bajaj Marg, 208, Nariman Point, Mumbai - 400 021.
Phone : 2282 2708 Gram : PIDIVYL Telefax : 2204 3969
CIN : L24100MH1986PLC039837

30.10.2015

BSE Ltd.
Corporate Relationship Dept.
14th floor
New Trading Ring
P.J. Tower
Dalal Street, Fort
Mumbai 40001

Dear Sir

Ref : Stock Code 524129
Sub : Filing of Unaudited Financial Results for the
Second Quarter and Half Year ended 30.9.2015.

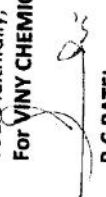
We wish to inform you that a meeting of the Board of Directors of the company was held on Friday, the 30.10.2015, interalia to consider and approve the Unaudited Financial Results (Provisional) for the Second Quarter and Half Year ended 30.9.2015 and to take on record the text of the advertisement. We enclose herewith a copy of the same.

We also enclose herewith copy of the "Limited Review Report" dated 30.10.2015, given by M/s. Khanna & Panchmia, Auditors of the Company, on the Unaudited Financial Results for the Second Quarter and Half Year ended 30.9.2015.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For **VINY CHEMICALS (INDIA) LTD.**


P.C.PATEL
SECRETARY

CC to : The Secretary
The National Stock Exchange of India Ltd.
Stock Code : **VINYLINDIA**

VINYL CHEMICALS (INDIA) LIMITED

CIN: L24100MH1986PLC039837

REGD. OFFICE : 7th Floor, Regent Chambers, Jammalal Bajaj Marg,
208, Nariman Point, Mumbai - 400 021.

Tel: 22822708 Fax: 22043969 E-mail: cs.vinylchemicals@pidilite.com Website: www.vinylchemicals.com

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.09.2015

PART I

Sr. No.	Particulars	Unaudited				Audited	
		For the Quarter ended			For the Half Year ended		
		30.09.2015	30.06.2015	30.09.2014			
1	Income from operations						
a)	Net sales/income from operations (Net of excise duty)	7826	8193	10983	16019	22890	42574
b)	Other operating income	232	145	680	377	791	1582
	Total income from operations (net)	8058	8338	11663	16396	23681	44156
2	Expenses						
a)	Cost of materials consumed	-	-	-	-	-	-
b)	Purchase of stock-in-trade	6345	7881	14292	14226	24907	41585
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1255	78	(3561)	1333	(2810)	(174)
d)	Employee benefits expense ¹	55	49	74	104	118	244
e)	Depreciation and amortisation expense	*	*	*	*	*	*
f)	Other expenses	73	102	47	175	119	257
	Total expenses	7728	8110	10852	15838	22334	41912
3	Profit/(Loss) from operations before other income, finance costs & exceptional items	330	228	811	558	1347	2244
4	Other income						
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	63	21	91	84	91	129
6	Finance costs	393	249	902	642	1438	2373
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	1	1	1	2	4	7
8	Exceptional items - Foreign exchange difference expense	392	248	901	640	1434	2366
9	Profit/(Loss) from ordinary activities before tax	223	113	175	336	331	494
10	Tax expense	169	135	726	304	1103	1872
11	Net Profit/(Loss) from ordinary activities after tax	57	47	248	104	377	638
12	Extraordinary items (net of tax expense)	112	88	478	200	726	1234
13	Net Profit/(Loss) for the period	112	88	478	200	726	1234
14	Paid-up equity share capital	183	183	183	183	183	183
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						
16	Earnings per share (EPS) in ₹						
-	Basic & diluted EPS before extraordinary item	0.61	0.48	2.61	1.09	3.97	6.74
-	Basic & diluted EPS after extraordinary item	0.61	0.48	2.61	1.09	3.97	6.74
PART II							

PART II

Particulars of shareholding		Quarter ended 30.09.2015			
Sr. No.	Particulars	30.09.2015	30.06.2015	30.09.2014	For the Year ended 31.03.2015
		9088850	9086649	9026649	9026649
1	Public shareholding	49.57	49.55	49.23	49.23
2	Number of shares				
	- Percentage of shareholding				
	Promoters and Promoter Group shareholding:				
a)	Pledged/Encumbered				
	- Number of shares				
	- Percentage of shares				
	(i) As a % of total shareholding of Promoters and Promoter Group				
	(ii) As a % of total share capital of the company				
b)	Non Encumbered				
	- Number of shares				
	- Percentage of shares				
	(i) As a % of total shareholding of Promoters and Promoter Group				
	(ii) As a % of total share capital of the company				
	Particulars				
	Pending at the beginning of the quarter				
	Received during the quarter				
	Disposed off during the quarter				
	Remaining unresolved at the end of the quarter				
	* Less than ₹ 1 lakh				

@ For the period only and not annualised

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2015

Sr. No.	Particulars	(₹ in lakhs)	
		Unaudited As at 30.09.2015	Audited As at 31.03.2015
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	183	183
	(b) Reserves and surplus	3481	3281
		3664	3464
2	Non-current liabilities		
	(a) Long-term borrowings	49	49
	(b) Deferred tax liabilities (net)	1	1
	(c) Long-term provisions	5	5
		55	55
3	Current liabilities		
	(a) Trade payables	5477	5974
	(b) Other current liabilities	307	461
	(c) Short-term provisions		411
		5,784	6,846
	TOTAL	9503	10365
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	23	23
	(b) Long-term loans and advances	89	89
		112	112
2	Current assets		
	(a) Current investments	2665	891
	(b) Inventories	2441	3774
	(c) Trade receivables	4069	4804
	(d) Cash and cash equivalents	29	269
	(e) Short-term loans and advances	187	515
		9391	10253
	TOTAL	9503	10365

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 30th October, 2015
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th September, 2015.
- The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- Previous periods' figures are regrouped/reclassified wherever necessary to confirm to the current period's classification.

Mumbai

Dated: 30th October, 2015


M.B. PAREKH
 Chairman & Managing Director

KHANNA & PANCHMIA

CHARTERED ACCOUNTANTS

Independent Auditors' Review Report to
The Board of Directors of
Vinyl Chemicals (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results of Vinyl Chemicals (India) Limited ("the Company") for the Quarter and Half Year ended September 30, 2015 ("the Statement") being submitted by the Company pursuant to requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures made in Part II regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' and Investor Complaints which have been traced from disclosures made by the management and have not been audited by us.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above and subject to the effects of our observations given in Para 1 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Khanna & Panchmia
Chartered Accountants
Firm Registration No. 136041W

Ketan Panchmia

Ketan Panchmia
Partner

Membership No.: 038985

Place: Mumbai

Date: October 30, 2015



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