

VINYL CHEMICALS (INDIA) LTD.

CHAIRMAN'S SPEECH

Ladies and Gentlemen,

I welcome you all to the TWENTY NINTH Annual General Meeting of our Company.

The Directors' Report and Audited Accounts for the financial year ended 31st March, 2015 have been with you for sometime and with your permission, I shall take them as read.

PERFORMANCE FOR THE YEAR 2014 - 2015

You will have noted from the Annual Report that –

- a. The company's current business is Trading in Chemicals – mainly Vinyl Acetate Monomer.
- b. During the year, the sales turnover from Trading activity was Rs. 442 crores.
- c. During the year, the Company earned Net Profit of Rs.1,234 lacs as against Rs.748 lacs in the previous year.

DIVIDEND

The Directors have recommended payment of dividend of Rs.1.50 per share of Re.1 each, (previous year Re.1 per share) amounting to Rs.275 lacs (previous year Rs. 183 lacs) out of the current year's profit on 1,83,37,111 equity shares of Re.1 each. The dividend for the current year will be free of tax in the hands of shareholders.

PROSPECTS FOR THE YEAR 2015-2016

Results for the First Quarter of the Current Year :

- a. Sales: The sales turnover of Trading activity is Rs.8,193 lacs as compared to Rs.11,907 lacs for the corresponding period of 2014.
- b. Profit before Tax is Rs.135 lacs as compared to Rs.377 lacs and Profit after Tax is Rs.88 lacs as compared to Rs.248 lacs for the corresponding period of 2014.

Barring unforeseen circumstances, the Company hopes to do well during the current year.

In conclusion, I express my sincere thanks to:

- a. Our Shareholders for their trust in the Company
- b. Our valued customers and suppliers

I also express my gratitude to each one of my colleagues on the Board for their valuable advice and support.

I sincerely thank all employees of our Company as well as our group Companies for their valuable co-operation, dedication and devoted work.

Lastly, I sincerely thank all of you for being present here.

Thanking you once again,

CHAIRMAN

Date: 2nd September, 2015

This does not purport to be a record of the proceedings of the Annual General Meeting.

VINYL CHEMICALS (INDIA) LTD.

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