



VIKASH METAL & POWER LIMITED

AN ISO 9001 : 2008 COMPANY
An Integrated Steel Plant

Corporate Office :

21, Hemanta Basu Sarani, (Centre Point)
3rd Floor, Room No. 312, Kolkata-700 001
Phone : +91 33 40181000, Fax : + 33 2231 8301/3
E-mail : info@vikashmetpower.com
E-mail : marketing@vikashmetpower.com
Website : www.vikashmetpower.com

Date: 14th July, 2011

The Listing Department
The National Stock Exchange of India Limited
"Exchange Plaza"
Bandra- Kurla Complex
Bandra (East)
Mumbai-400051

Dear sir/Madam,

Sub: Result of Postal Ballot

Re: Symbol: VIKASHMET Series: EQ

With reference to our letter dated 1st June, 2011, enclosing therewith the Postal Ballot Notice dated 30th May, 2011, together with Postal Ballot Form sent to the member of the Company for seeking their approval for the transactions mentioned therein, by Postal Ballot Pursuant to Section 192A of the Companies Act, 1956 read with Companies (Passing of the Resolution by Postal Ballot) Rules, 2001.

Sri Abhijit Jain, Practicing company Secretary appointed as Scrutinizer by the Board of Directors had submitted his report dated 14th July, 2011 on the Postal Ballot form received from members to the Chairman of the Company. Based on the report submitted by the scrutinizer, the Chairman has declared the result on 14th July, 2011 of the resolution passed through Postal Ballot.

The following resolutions were carried with more than requisite majority.

Resolution No.	Type of Resolution	Description
1	Special Resolution	Special Resolution under section 81, 81(1A) of the companies Act, 1956 for issue of equity shares of the Company.
2	Ordinary Resolution	Ordinary Resolution Under Section 16, 94, for increasing the Authorised Share Capital of the Company from Rs.100 Crores to Rs. 225 Crores.

Kindly take on record the aforementioned results.

Thanking you ,

Yours faithfully,

For Vikash Metal & Power Limited


Company Secretary

Encl: Copy of result of postal ballot



VIKASH METAL & POWER LTD.

An Integrated Steel Plant, An ISO 9001:2008 Co.

Regd. Office : 35, Chittaranjan Avenue, 6th Floor, Kolkata - 700 012.

Corporate Office : 21, Hemanta Basu Sarani, Centre Point, 3rd Floor,

Room No. - 312, Kolkata - 700 001. Ph. : 033 40181000

Website: www.vikashmetalpower.com

Investor Grievance ID: investors@vikashmetalpower.com

RESULT OF POSTAL BALLOT

Results of the voting conducted through Postal Ballot vide Notice dated 30th May, 2011 on the following Resolutions:

Item No. 1 : Special Resolution u/s 81, 81(1A) of the Companies Act, 1956 for issue of equity shares of the Company on the rights basis.

Item No. 2 : Ordinary Resolution u/s 16, 94 and all other applicable provisions, if any, of the Act, for increasing the Authorised Share Capital of the Company from Rs. 100 Crores to Rs. 225 Crores.

Particulars	Item No. 1 Special Resolution		Item No.2-Ordinary Resolution	
	No. of shares	%	No. of shares	%
No of valid votes polled	2092958	100	20927176	100
Votes cast in favour of the Resolution	20881567	99.771	20880056	99.775
Votes cast against the resolution	48021	0.229	47120	0.225

The resolutions have, therefore, been approved by the shareholders with requisite majority.

For Vikash Metal & Power Limited

Sd/-

Debendra Banthiya
Company Secretary

Place : Kolkata
Date : 14th July, 2011

